



(a business trust constituted on 25 February 2011 under the laws of the Republic of Singapore and managed by Hutchison Port Holdings Management Pte. Limited)

ANNOUNCEMENT ON POTENTIAL INCREASE IN EQUITY INTEREST IN ASSOCIATED COMPANY PURSUANT TO RULE 704(17)(d) OF THE LISTING MANUAL

Pursuant to Rule 704(17)(d) of the Listing Manual of Singapore Exchange Securities Trading Limited, Hutchison Port Holdings Management Pte. Limited, as trustee-manager of Hutchison Port Holdings Trust (“**HPH Trust**”, and Hutchison Port Holdings Management Pte. Limited, as trustee-manager of HPH Trust, the “**Trustee-Manager**”), wishes to announce that Shenzhen Yantian Tugboat Company Ltd. (深圳盐田拖轮有限公司) (the “**Purchaser**”), its associated company, has entered into an equity transfer agreement (the “**Equity Interest Transfer Agreement**”) on 31 March 2014 for the acquisition (the “**Acquisition**”) of a 13.0% equity interest (the “**Target Equity Interest**”) in Shenzhen Unitug Harbor & Shipping Development Company Ltd. (深圳市骏联港航发展有限公司) (“**Shenzhen Unitug**”), a non-wholly-owned subsidiary of the Purchaser, from Shenzhen Zhongcheng Industrial Development Co., Ltd. (深圳市中诚实业发展有限公司) (the “**Vendor**”) for a total cash consideration of RMB2,270,000.00 (the “**Purchase Consideration**”). The Purchaser currently holds a 53.0% equity interest in Shenzhen Unitug while the Vendor holds 13.0% of the equity interest.

Under the Equity Interest Transfer Agreement, the Purchase Consideration shall be paid in two instalments. Half of the Purchase Consideration will be paid by the Purchaser upon satisfaction of certain conditions precedent, including among others, Shenzhen Unitug’s shareholders approving the Acquisition and other equity holders of Shenzhen Unitug waiving their pre-emptive rights in respect of the Target Equity Interest. The balance of the Purchase Consideration will be paid by the Purchaser within 14 business days from its receipt of Shenzhen Unitug’s updated business licence reflecting the transfer of the Target Equity Interest to the Purchaser.

Shenzhen Zhongqihuaping Asset Valuation Co., Ltd. (深圳市中企华评资产评估有限公司), an independent valuer appointed by the Purchaser, stated in its asset valuation report dated 30 September 2013 that, based on its valuation on 30 June 2013 using discounted cashflow as the basis of valuation, the market value of the entire equity interest in Shenzhen Unitug is RMB17,567,900.

The Acquisition shall be completed when (i) the Purchaser and the Vendor complete the business registration formalities in respect of the transfer of the Target Equity Interest and (ii) the Purchase Consideration is paid in full. The Purchaser will hold 66.0% of the equity interest in Shenzhen Unitug upon completion of the Acquisition.

The above transaction is not expected to have any material impact on HPH Trust’s financial position for the current financial year.

Save for any interest from their respective unitholdings in HPH Trust, none of the directors of the Trustee-Manager and the controlling unitholders of HPH Trust has an interest, direct or indirect, in the Acquisition.

By Order of the Board
Hutchison Port Holdings Management Pte. Limited
(as trustee-manager of Hutchison Port Holdings Trust)
(Company Registration No. 201100749W)

Lim Ka Bee
Company Secretary

31 March 2014

ABOUT HUTCHISON PORT HOLDINGS TRUST

HPH Trust is a container port business trust listed in Singapore.

HPH Trust's portfolio consists of interests in deep-water container port assets located in Hong Kong and Shenzhen, PRC, two of the world's busiest container port cities, as well as certain port ancillary services and the economic benefits of river ports complementary to the deep-water container ports operated by HPH Trust.

HPH Trust's investment mandate is principally to invest in, develop, operate and manage deep-water container ports in the Guangdong Province, Hong Kong and Macau, one of the world's largest trading hubs.

HPH Trust is managed by Hutchison Port Holdings Management Pte. Limited, with the key objective of providing the unitholders with stable and regular distributions as well as long-term distribution per Unit growth.