

## ASCOTT RESIDENCE TRUST

A stapled group comprising:

## ASCOTT REAL ESTATE INVESTMENT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

## ASCOTT BUSINESS TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 September 2019 (as amended))

Note: This Proxy Form may be accessed at Ascott Residence Trust's ("ART") website at the URL [https://investor.ascottresidencetrust.com/agm\\_egm.html](https://investor.ascottresidencetrust.com/agm_egm.html), and will be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

### Personal data privacy

By submitting an instrument appointing the Chairman of the Meeting as proxy, the Stapled Securityholder accepts and agrees to the personal data privacy terms set out in the Notice of the Annual General Meeting dated 31 March 2022 (the "Notice of AGM", and the Annual General Meeting, the "AGM").

# PROXY FORM ANNUAL GENERAL MEETING

### IMPORTANT:

- The AGM is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the Notice of AGM will not be sent to Stapled Securityholders. Instead, the Notice of AGM will be sent to Stapled Securityholders by electronic means via publication on ART's website at [https://investor.ascottresidencetrust.com/agm\\_egm.html](https://investor.ascottresidencetrust.com/agm_egm.html), and will also be made available on the SGX website at <https://www.sgx.com/securities/company-announcements>. Please refer to the Notice of AGM for details of the alternative arrangements relating to the conduct of the AGM.
- As a precautionary measure due to the current COVID-19 situation in Singapore, a Stapled Securityholder will not be able to attend the AGM in person. A Stapled Securityholder who wishes to exercise his/her/its voting rights at the AGM may:
  - (where such Stapled Securityholders are individuals) vote live via electronic means at the AGM or (whether such Stapled Securityholders are individuals or corporates) appoint a proxy(ies) (other than the Chairman of the AGM) to vote live via electronic means at the AGM on their behalf; or
  - (whether such Stapled Securityholders are individuals or corporates) appoint the Chairman of the AGM as their proxy to vote on their behalf at the AGM.
- This Proxy Form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by CPF and SRS investors. CPF and SRS investors (a) may vote live via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or (b) may appoint the Chairman of the AGM as proxy to vote on their behalf at the AGM, in which case he/she should approach his/her respective CPF Agent Banks or SRS Operators to submit his/her votes by 5.00 p.m. on 11 April 2022, being seven (7) working days before the date of the AGM.
- This Proxy Form is for use by Stapled Securityholders wishing to appoint a proxy(ies) for the AGM. Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of proxy(ies).

I/We, \_\_\_\_\_ (Name),

\_\_\_\_\_ (NRIC/Passport/Company Registration Number) of \_\_\_\_\_

\_\_\_\_\_ (Address)

being a Stapled Securityholder/Stapled Securityholders of ART, hereby appoint:

Name:	NRIC/Passport No.:	Proportion of Stapled Securityholdings	
		No. of Stapled Securities	%
Email Address:			

and/or (delete as appropriate)

Name:	NRIC/Passport No.:	Proportion of Stapled Securityholdings	
		No. of Stapled Securities	%
Email Address:			

as my/our proxy/proxies to attend, speak and to vote for me/us on my/our behalf at the AGM to be convened and held by way of electronic means on **Friday, 22 April 2022 at 10.00 a.m.** and at any adjournment thereof.

I/We direct my/our proxy / proxies to vote for or against, or to abstain from voting on, the resolutions to be proposed at the AGM as indicated hereunder.

No.	Resolutions	For*	Against*	Abstain*
<b>ORDINARY BUSINESS</b>				
1.	To receive and adopt the Report of the Reit Trustee, the Report of the Reit Manager, the Report of the Trustee-Manager, the Statement by the Chief Executive Officer of the Trustee-Manager, and the Audited Financial Statements of Ascott BT, Ascott Reit and ART for the financial year ended 31 December 2021 and the Auditors' Report thereon. (Ordinary Resolution)			
2.	To re-appoint KPMG LLP as Auditors of ART, a stapled group comprising Ascott Reit and Ascott BT, to hold office until the conclusion of the next AGM of ART and to authorise the Trustee-Manager and the Reit Manager to fix their remuneration. (Ordinary Resolution)			
<b>SPECIAL BUSINESS</b>				
3.	To authorise the Trustee-Manager and the Reit Manager to issue Stapled Securities and to make or grant convertible instruments. (Ordinary Resolution)			
4.	To approve the Stapled Security Buy-Back Mandate. (Ordinary Resolution)			

\* Voting will be conducted by poll. If you wish your proxy/proxies to cast all your votes for or against a resolution, please indicate with a "✓" in the space provided under "For" or "Against". If you wish your proxy/proxies to abstain from voting on a resolution, please indicate with a "✓" in the space provided under "Abstain". Alternatively, please indicate the number of Stapled Securities that the Chairman of the Meeting as your proxy/proxies is directed to vote "For" or "Against" or to abstain from voting. In any other case, the proxy/proxies may vote or abstain as the proxy/proxies deems fit on any of the above resolutions if no voting instruction is specified, and on any other matter arising at the AGM.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2022

Signature(s) of Stapled Securityholder(s)/Common Seal of Corporate Stapled Securityholder

<b>Total number of Stapled Securities held</b>

IMPORTANT: PLEASE READ NOTES TO PROXY FORM ON REVERSE PAGE

Glue all sides firmly. Stapling and spot sealing are disallowed.

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Affix  
Postage  
Stamp

**ASCOTT RESIDENCE TRUST MANAGEMENT LIMITED**  
(as Manager of Ascott Real Estate Investment Trust)

**ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.**  
(as Trustee-Manager of Ascott Business Trust)

c/o Boardroom Corporate & Advisory Services Pte. Ltd.  
1 Harbourfront Avenue  
Keppel Bay Tower, #14-03/07  
Singapore 098632

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**NOTES TO PROXY FORM:**

1. **As a precautionary measure due to the current COVID-19 situation in Singapore, a Stapled Securityholder will not be able to attend the AGM in person.** A Stapled Securityholder who wishes to exercise his/her/its voting rights at the AGM may:
  - (a) (where such Stapled Securityholders are individuals) vote live via electronic means at the AGM or (whether such Stapled Securityholders are individuals or corporates) appoint a proxy(ies) (other than the Chairman of the AGM) to vote live via electronic means at the AGM on their behalf; or
  - (b) (whether such Stapled Securityholders are individuals or corporates) appoint the Chairman of the AGM as their proxy to vote on their behalf at the AGM.The Proxy Form can be downloaded from ART's website at [https://investor.ascottresidencetrust.com/agm\\_egm.html](https://investor.ascottresidencetrust.com/agm_egm.html), and will also be made available on the SGX website at <https://www.sgx.com/securities/company-announcements>. Printed copies of the Proxy Form will not be sent to Stapled Securityholders.
2. CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy to vote on their behalf at the AGM should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **5.00 p.m. on 11 April 2022**, being seven (7) working days before the date of the AGM.
3. A proxy need not be a Stapled Securityholder of ART.
4. A Stapled Securityholder should insert the total number of Stapled Securities held in the Proxy Form. If the Stapled Securityholder has Stapled Securities entered against the Stapled Securityholder's name in the Depository Register maintained by The Central Depository (Pte) Limited, the Stapled Securityholder should insert that number of Stapled Securities. If the Stapled Securityholder has Stapled Securities registered in the Stapled Securityholder's name in the Register of Stapled Securityholders of ART, the Stapled Securityholder should insert that number of Stapled Securities. If the Stapled Securityholder has Stapled Securities entered against the Stapled Securityholder's name in the said Depository Register and registered in the Stapled Securityholder's name in the Register of Stapled Securityholders of ART, the Stapled Securityholder should insert the aggregate number of Stapled Securities. If no number is inserted, this Proxy Form will be deemed to relate to all the Stapled Securities held by the Stapled Securityholder.
5. The Proxy Form must be submitted in the following manner:
  - a. if submitted electronically,
    - (i) via the pre-registration website, by completing and authorising the appointment using the online proxy appointment process, through the pre-registration website at [https://investor.ascottresidencetrust.com/agm\\_egm.html](https://investor.ascottresidencetrust.com/agm_egm.html), or
    - (ii) via email, by completing and signing the Proxy Form, before attaching and sending a clear PDF copy of it to ART's Stapled Security Registrar at [ART@boardroomlimited.com](mailto:ART@boardroomlimited.com), or
  - b. if submitted by post, by completing and signing the Proxy Form, before lodging it at the office of ART's Stapled Security Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632,in either case, by **10.00 a.m. on 20 April 2022**, being 48 hours before the time fixed for the AGM.

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**In view of the current COVID-19 situation in Singapore, Stapled Securityholders are strongly encouraged to submit completed Proxy Forms electronically via email or via the online process through the pre-registration website.**

6. The Proxy Form must be executed under the hand of the appointor or of his/her attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
7. Where the Proxy Form is signed on behalf of the appointor by an attorney or a duly authorised officer, the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority must (failing previous registration with the Managers), if the Proxy Form is submitted by post, be lodged with the Proxy Form, or if the Proxy Form is submitted electronically via email, be emailed with the Proxy Form, failing which the Proxy Form may be treated as invalid.
8. Any reference to a time of day is made by reference to Singapore time.
9. The Managers shall be entitled to reject any Proxy Form which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the Proxy Form. In addition, in the case of Stapled Securities entered in the Depository Register, the Managers may reject any Proxy Form if the Stapled Securityholder, being the appointor, is not shown to have Stapled Securities entered against his/ her name in the Depository Register not less than 48 hours before the time appointed for holding the AGM, as certified by The Central Depository (Pte) Limited to the Managers.