



## ASCOTT RESIDENCE TRUST

A stapled group comprising:

### Ascott Real Estate Investment Trust

(A real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

### Ascott Business Trust

(A business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

Managed by

**Ascott Residence Trust Management Limited**  
(Company Registration No. 200516209Z)

Managed by

**Ascott Business Trust Management Pte. Ltd.**  
(Company Registration No. 201925299R)

## ANNOUNCEMENT

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### ANNUAL GENERAL MEETING TO BE HELD ON 22 APRIL 2022

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- Background:** Ascott Residence Trust Management Limited, as manager of Ascott Real Estate Investment Trust, and Ascott Business Trust Management Pte. Ltd., as trustee-manager of Ascott Business Trust, (collectively, the “**Managers**”) refer to:
  - the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, teleconferencing or other electronic means;
  - the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”), which sets out the alternative arrangements in respect of, *inter alia*, general meetings of real estate investment trusts; and
  - the Joint Statement by Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022) which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation.
- Date, time and conduct of AGM:** The Managers wish to announce that pursuant to the Order, the annual general meeting (the “**AGM**”) of the holder of stapled securities in Ascott Residence Trust (“**ART**”, and the stapled securities, the “**Stapled Securities**”, and the holders of Stapled Securities, the “**Stapled Securityholders**”) will be convened and held by electronic means, on **Friday, 22 April 2022 at 10.00 a.m.** (Singapore Time).

The Managers’ Chairman, Mr Tan Beng Hai, Bob, and Chief Executive Officer, Ms Beh Siew Kim, will conduct the proceedings of the AGM.

3. **Notice of AGM and Proxy Form:** The Notice of AGM dated 31 March 2022 (the “**Notice of AGM**”) and Proxy Form will be sent to Stapled Securityholders solely by electronic means via publication on ART’s website at [https://investor.ascottresidencetrust.com/agm\\_egm.html](https://investor.ascottresidencetrust.com/agm_egm.html), and on the SGX website at <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will not be sent to Stapled Securityholders.
4. **No personal attendance at AGM:** As a precautionary measure due to the current COVID-19 situation in Singapore, to keep physical interactions and COVID-19 transmission risk to a minimum, the Managers are not providing for physical attendance by Stapled Securityholders at the AGM.

The AGM will be conducted virtually. To facilitate engagement with Stapled Securityholders, the Managers will implement real-time remote electronic voting (live voting) and real-time electronic communications (live Q&A) at the AGM.

5. **Alternative arrangements for participation in the AGM:** Stapled Securityholders may participate at the AGM by:
- (i) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
  - (ii) submitting questions to the Chairman of the AGM in advance of, or live at, the AGM; and
  - (iii) voting at the AGM (a) live by the Stapled Securityholder or his/her/its duly appointed proxy(ies) (other than the Chairman of the AGM) via electronic means; or (b) by appointing the Chairman of the AGM as proxy to vote on the Stapled Securityholder’s behalf at the AGM.

Alternative arrangements relating to attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the AGM in advance of, or live at, the AGM, addressing of substantial and relevant questions in advance of, or live at, the AGM, and voting at the AGM (i) live by the Stapled Securityholder or his/her/its duly appointed proxy(ies) (other than the Chairman of the AGM) via electronic means; or (ii) by appointing the Chairman of the AGM as proxy to vote on the Stapled Securityholder’s behalf at the AGM, are set out in the Notice of AGM.

In particular, CPF and SRS investors should note that they (i) may vote live via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or (ii) may appoint the Chairman of the AGM as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **5.00 p.m. on Monday, 11 April 2022**, being seven working days before the date of the AGM. For avoidance of doubt, CPF and SRS investors will not be able to appoint third party proxy(ies) (i.e., persons other than the Chairman of the AGM) to vote live at the AGM on their behalf.

**Persons who hold Stapled Securities through relevant intermediaries:** Persons who hold Stapled Securities through relevant intermediaries (as defined in the Notice of AGM), other than CPF and SRS investors, and who wish to participate in the AGM by (i) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream; (ii) submitting questions to the Chairman of the AGM in advance of, or live at, the AGM; and/or (iii) voting at the AGM (a) live via electronic means by being appointed as proxy by their relevant intermediary; or (b) by appointing the Chairman of the AGM as proxy to vote on their behalf at the AGM, should contact the relevant intermediary through which they hold such Stapled Securities as soon as possible in order to make the necessary arrangements for them to participate in the AGM.

**Key actions to be taken by Stapled Securityholders:** In summary, the key actions to be taken by Stapled Securityholders if they wish to participate in the AGM, based on the manner in which they hold their Stapled Securities, are set out in the table below:

	<b>If I hold Stapled Securities via CDP</b>	<b>If I hold Stapled Securities through CPF or SRS</b>	<b>If I hold Stapled Securities through a relevant intermediary</b>
<b>I wish to ask questions in advance, and to attend, speak and vote at the AGM</b>	<p><b>Submit questions in advance</b> via the pre-registration website, via email or by post <u>by 10.00 a.m. on Tuesday, 19 April 2022</u></p> <p><b>Pre-register</b> at the pre-registration website <u>by 10.00 a.m. on Wednesday, 20 April 2022</u></p> <p><b>Ask questions and vote live at the AGM</b> by accessing the AGM proceedings via the live audio-visual webcast at <u>10.00 a.m. on Friday, 22 April 2022</u></p>		<b>Approach your relevant intermediary</b> (if your relevant intermediary has not already contacted you)
<b>I do not wish to attend the AGM, but wish to vote by <u>appointing Chairman of the AGM as proxy</u></b>	<b>Submit Proxy Form</b> appointing Chairman of the AGM as proxy via the pre-registration website, via email or by post <u>by 10.00 am on Wednesday, 20 April 2022</u>	<b>Approach your CPF Agent Bank or SRS Operator</b> to submit your votes <u>by 5.00 p.m. on Monday, 11 April 2022</u>	<b>Approach your relevant intermediary</b> (if your relevant intermediary has not already contacted you)
<b>I do not wish to attend the AGM, but wish to <u>appoint third party proxy(ies)</u></b>	<p><b>Submit Proxy Form</b> appointing third party proxy(ies) via the pre-registration website, via email or by post <u>by 10.00 am on Wednesday, 20 April 2022</u></p> <p><b>Pre-register your proxy(ies)</b> at the pre-registration website <u>by 10.00 am on Wednesday, 20 April 2022</u></p> <p>Your proxy(ies) can <b>ask questions and vote live at the AGM</b> by accessing AGM proceedings via the live audio-visual webcast at <u>10.00 a.m. on Friday, 22 April 2022</u></p>	Not applicable	Not applicable

6. **Key dates/deadlines:** The table below sets out the key dates/deadlines for Stapled Securityholders, including CPF and SRS investors to note:

Key dates	Actions
<b>31 March 2022 (Thursday)</b>	Stapled Securityholders (including CPF and SRS investors) may begin to pre-register themselves or, where applicable, their appointed proxy(ies) for the AGM at the pre-registration website at <a href="https://investor.ascottresidencetrust.com/agm_egm.html">https://investor.ascottresidencetrust.com/agm_egm.html</a> .
<b>5.00 p.m. on 11 April 2022 (Monday)</b>	Deadline for CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy to vote on their behalf at the AGM to approach their respective CPF Agent Banks or SRS Operators and to submit their votes.
<b>10.00 a.m. on 19 April 2022 (Tuesday)</b>	Deadline for Stapled Securityholders (including CPF and SRS investors) to submit questions in advance of the AGM.
<b>10.00 a.m. on 20 April 2022 (Wednesday)</b>	<p>Deadline for Stapled Securityholders, including CPF and SRS investors), to:</p> <ul style="list-style-type: none"> <li>• pre-register for the AGM; and</li> <li>• submit instruments appointing a proxy(ies) for the AGM.</li> </ul> <p>Stapled Securityholders, including SRS investors, or, where applicable, their appointed proxy(ies), can ask questions and vote live at the AGM. They must be pre-registered and authenticated.</p>
<b>5.00 p.m. on 21 April 2022 (Thursday)</b>	<p>Authenticated Stapled Securityholders (including CPF and SRS investors), or, where applicable, their duly appointed proxy(ies) who have (or have been) pre-registered will receive an email confirming successful registration which will contain unique user credentials as well as instructions on how to access the live audio-visual webcast and live audio-only stream of the AGM proceedings (the “<b>Confirmation Email</b>”).</p> <p>Stapled Securityholders, including CPF and SRS investors, or, where applicable, their duly appointed proxy(ies) who have (or have been) pre-registered by the <b>20 April 2022, 10.00 a.m.</b> deadline, but have not received the Confirmation Email by <b>5.00 p.m. on Thursday, 21 April 2022</b>, should immediately contact ART’s Stapled Security Registrar, Boardroom Corporate &amp; Advisory Services Pte. Ltd., at <b>(65) 6536-5355</b> (during office hours) or via email at <a href="mailto:ART@boardroomlimited.com">ART@boardroomlimited.com</a>.</p>
<b>Date and time of the AGM - 10.00 a.m. on 22 April 2022 (Friday)</b>	<ul style="list-style-type: none"> <li>• Click on the link in the Confirmation Email and follow the instructions to access the live audio-visual webcast of the AGM proceedings and to ask questions and vote live at the AGM via the audio-visual webcast platform; or</li> <li>• Call the telephone number in the Confirmation Email and follow the instructions to access the live audio-only stream of the AGM proceedings.</li> </ul>

Key dates	Actions
	Stapled Securityholders (including CPF and SRS investors) or, where applicable, their appointed proxy(ies) must access the AGM proceedings via the live audio-visual webcast in order to ask questions and vote live at the AGM, and will not be able to do so via the audio-only stream of the AGM proceedings.

7. **Annual Report 2021 and Letter to Stapled Securityholders:** ART's Annual Report 2021 and the Letter to Stapled Securityholders dated 31 March 2022 (in relation to the proposed renewal of the Stapled Security buy-back mandate) have been published on ART's website at [https://investor.ascottresidencetrust.com/agm\\_egm.html](https://investor.ascottresidencetrust.com/agm_egm.html), and may be accessed by clicking on the links "Annual Report 2021" and "Letter to Stapled Securityholders" respectively.

The above documents may also be accessed on the SGX website at <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will not be sent to Stapled Securityholders. Any Stapled Securityholder who wishes to receive printed copies of these documents should submit his/her/its request via the online Request Form which is accessible at ART's website at [https://investor.ascottresidencetrust.com/agm\\_egm.html](https://investor.ascottresidencetrust.com/agm_egm.html) no later than **6.00 p.m. on Tuesday, 12 April 2022**.

8. **Further information:** For more information, Stapled Securityholders can refer to ART's website at [https://investor.ascottresidencetrust.com/agm\\_egm.html](https://investor.ascottresidencetrust.com/agm_egm.html), or email the Managers at [ask-us@ascottresidencetrust.com](mailto:ask-us@ascottresidencetrust.com).
9. **Important reminder:** Due to the COVID-19 situation in Singapore, the Managers may be required to change the arrangements for the AGM at short notice. Stapled Securityholders should check ART's website at [https://investor.ascottresidencetrust.com/agm\\_egm.html](https://investor.ascottresidencetrust.com/agm_egm.html) for the latest updates on the status of the AGM.

The Managers would like to thank all Stapled Securityholders for their co-operation in enabling ART to hold the AGM with the optimal safe management measures amid the ongoing COVID-19 pandemic.

BY ORDER OF THE BOARD

**ASCOTT RESIDENCE TRUST MANAGEMENT LIMITED**

(Company Registration No. 200516209Z)

As manager of Ascott Real Estate Investment Trust

**ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.**

(Company Registration No. 201925299R)

As trustee-manager of Ascott Business Trust

Karen Chan  
Company Secretary  
31 March 2022

## Important Notice

The past performance of Ascott Residence Trust (“**ART**”) is not indicative of future performance. The listing of the stapled securities in ART (the “**Stapled Securities**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Stapled Securities. The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, Ascott Residence Trust Management Limited as manager of Ascott Real Estate Investment Trust or Ascott Business Trust Management Pte. Ltd. as trustee-manager of Ascott Business Trust (collectively, the “**Managers**”) or any of their respective affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed on the SGX-ST. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities.