



SY SMA HOLDINGS LIMITED

Company Registration No: 201207614H
(Incorporated in the Republic of Singapore on 28 March 2012)
2 Balestier Road, #03-669, Balestier Hill Shopping Centre, Singapore 320002
Tel:6256 2288 (4 lines) Fax:6252 4156
E-mail: sysma@sysma.com.sg

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY

▪ SY SMA JADE PTE. LTD.

The Board of Directors of Sysma Holdings Limited (the "Company") wishes to announce the establishment of the following direct wholly-owned subsidiary in Singapore:

Name : **SY SMA JADE PTE. LTD.**
Principal Activities : Investment Holding
Share Capital : 1 ordinary share with an issued and paid up capital of S\$1.00
Date of Incorporation : 29 November 2019

The establishment of the abovementioned wholly-owned subsidiary is funded through internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 July 2020.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in this transaction contemplated herein.

By Order of the Board
SY SMA HOLDINGS LIMITED

Sin Soon Teng
Executive Chairman and Group Chief Executive Officer

Date: 29 November 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).