

AA GROUP HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200412064D)

- (1) **RESIGNATION OF LEAD INDEPENDENT DIRECTOR**
 - (2) **APPOINTMENT OF MR LEE CHONG YANG AS CHAIRMAN OF REMUNERATION COMMITTEE AND A MEMBER OF AUDIT COMMITTEE AND NOMINATING COMMITTEE**
 - (3) **CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES**
-

The Board of Directors (the “**Board**”) of AA Group Holdings Ltd. (the “**Company**”) wishes to announce the following:-

(1) RESIGNATION OF LEAD INDEPENDENT DIRECTOR

Ms Tan See Leng (“**Ms Tan**”) has resigned as a Lead Independent Director of the Company with effect from 23 February 2018. Following her resignation, Ms Tan shall cease to be Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee.

The Board would like to extend its appreciation to Ms Tan for her services and contribution during her tenure of office as Lead Independent Director of the Company.

The resignation of Ms Tan pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) is set out in a separate announcement made by the Company.

(2) APPOINTMENT OF MR LEE CHONG YANG AS CHAIRMAN OF REMUNERATION COMMITTEE AND A MEMBER OF AUDIT COMMITTEE AND NOMINATING COMMITTEE

Mr Lee Chong Yang (“**Mr Lee**”) has been appointed a Chairman of Remuneration Committee and a member of Audit Committee and Nominating Committee of the Company with effect from 26 February 2018.

The Board considers Mr Lee to be independent for the purpose of Rule 704(7) of the Catalist Rules.

(3) CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

Following the above changes, the composition of the Board of Directors and Board of Committees shall be re-constituted as follows:

Board of Directors

Mr Lee Chong Yang – Chairman of the Board and Independent Director
Mr Yau Woon Foong – Executive Director
Mr Lai Choong Hon – Executive Director
Ms Amelia Vincent – Independent Director
Mr Ng Ser Chiang – Independent Director

Audit Committee

Ms Amelia Vincent – Chairman
Mr Ng Ser Chiang – Member
Mr Lee Chong Yang – Member

Nominating Committee

Mr Ng Ser Chiang – Chairman
Ms Amelia Vincent – Member
Mr Lee Chong Yang – Member

Remuneration Committee
Mr Lee Chong Yang – Chairman
Ms Amelia Vincent – Member
Mr Ng Ser Chiang – Member

BY ORDER OF THE BOARD

AA GROUP HOLDINGS LTD.

Lai Choong Hon

Executive Director

26 February 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 63893000, Email: bernard.lui@morganlewis.com.