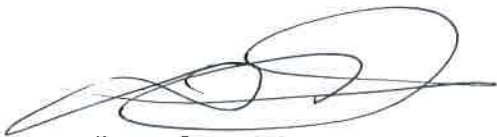




Notice to the Singapore Stock Exchange
16 June 2014

Atlas-Campaspe Mine Approval

Attached is an announcement in relation to the NSW Government's approval of the Atlas-Campaspe project.



Dean Grondal
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Notice to the Singapore Stock Exchange
16th June 2014

Atlas-Campaspe Mine Approval

Cristal Mining Australia Limited welcomes the NSW Government's approval for its Atlas-Campaspe project, a new \$200 million mine to be located 90km north of Balranald and 270km from Broken Hill.

The decision by the Minister for Planning, the Honourable Pru Goward MP, following nearly four years of investigation has gone a long way to securing the company's future in the region.

The Atlas-Campaspe deposit contains more than 6.5Mt of heavy mineral to be concentrated and processed into ilmenite, leucosene, zircon and rutile end products. The mine has a potential mine life of 20 years. The Atlas-Campaspe project is expected to provide employment for 200 workers and contribute significantly to royalties, taxes, rates and increased economic activity in the region.

The NSW Government has made a substantial contribution to the project, committing \$4.7 million to seal the Wool Track Road between Ivanhoe and Balranald to facilitate transport of mineral sands concentrate to the Ivanhoe rail siding for transfer to Cristal's processing facilities at Broken Hill.

We are appreciative of the support shown by the NSW Government and the Department of Planning and Environment in advancing this project. This decision means we can plan with confidence and now progress completion of the Federal Government and other approval processes for the mine.

Yours sincerely



Dominic Manganaro
Director

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