

SAPPHIRE

盛世企业

SGX-Listed Sapphire Garners Capital Weekly Listed Enterprise Excellence Award, First By Any Company Listed Outside Hong Kong

Singapore / Hong Kong, 28 November 2016 – Singapore Exchange Mainboard-listed Sapphire Corporation Limited (盛世企业) has received Hong Kong-based Capital Weekly (資本壹週) "Listed Enterprise Excellence Award 2016" - the first public listed company not quoted on the Hong Kong Stock Exchange to secure the prestigious accolade.

The award by Capital Weekly, a Hong Kong-based financial publication under the South China Media Group (南華傳媒) acknowledges the success of Sapphire's corporate turnaround strategies under the leadership of its Group CEO and Managing Director, Mr Teh Wing Kwan since his appointment in October 2013. Sapphire Corporation Limited was among the 15 winning enterprises.

Under Mr Teh, Sapphire disposed of its loss-making legacy steel business, reversing three years of losses and completed the acquisition of Ranken, one of China's largest privately-owned integrated rail infrastructure groups, in October 2015.

Mr Teh, who is fluent in Cantonese, Mandarin and English, spoke at media interviews and at a luncheon award ceremony at the Shangri-La Hotel in Hong Kong attended by the city's business leaders including, amongst others, the Hong Kong Legislative Council Member (Finance functional constituency), Mr. Ronick Chan Chun-ying (陳振英).

****End of Press Release****

Issued on behalf of the Company by WeR1 Group:

Media & Investor Contact Information

Singapore

Tel: (65) 6737 4844 | Fax: (65) 6737 4944

Wendy Sim – wendysim@wer1.net

Grace Yew – graceyew@wer1.net

Hong Kong

Tel: (852) 2159 5052 | Fax: (852) 2866 0454

Betty Dong – betty@wer1.net

About Sapphire Corporation Limited

Listed on the Singapore Exchange since 1999, Sapphire has undergone a major restructuring exercise and corporate transformation over the last three years.

On 1 October 2015, Sapphire successfully completed the acquisition of China-based Engineering, Procurement and Construction (“EPC”) business, Ranken Infrastructure Limited (“Ranken”) as part of its corporate turnaround strategy. Founded in 1998, based in Beijing and Chengdu, Ranken is now China’s second-largest privately-owned integrated rail transport infrastructure construction group and the only privately-owned operator in China which has obtained the prestigious full AAA-certification for design, construction and project consultation in the rail sector. Ranken’s clients are mostly state-owned enterprises (“SOE”) and Fortune-500 companies in China, with track records in other emerging markets such as Bangladesh and India.

Sapphire also owns 100% in the capital of Mancala Holdings Pty Ltd (“Mancala Australia”), a specialist mining services company based in Australia that provides raise-bore, shaft excavation, engineering services and other mining services.