



Annual General Meeting CSE Global Limited

Suntec Convention & Exhibition Centre

Room 331

20 April 2016

1. Business Overview
2. FY 2015 Financial Review
3. Proposed Dividend
4. Director Fees
5. Q & A

Business Overview

Global

System integrator and service provider

For

Oil & Gas, Mining, Transport, Utilities and
Government

2015

- Business affected by the low commodity prices, a lack of new large greenfield orders
- Strong cash flow generation

2016

What do we see :

- Operating conditions remain challenging
- Capital expenditure of customers were cut, limited large greenfield projects opportunities
- Operating expenditure of customers remains resilient, but anticipate lower level of brownfield activities and prices

What is our focus :

- Cash generation
- Cost control
- Win some of the limited large project opportunities
- Support and service its existing installed base or customers
- Build geographical presence and knowhow through organic/inorganic

Deliver a profitable 2016,
Generate cash and
Build for the future.

FY 2015 Financial Review

FY 2015 Financial Overview

Continuing Operations

- Revenue decreased by 1.1% to S\$412.0m, as compared to FY14
- Gross margin in FY15 of 28.7% vs 28.6% in FY14
- PATMI from continuing operations lowers by 6.4% to S\$31.2m in FY15
- Profit attributable to owners of company of S\$34.1m compared to S\$35.4m in FY14
- Operating cash inflow of S\$43.4m in FY15 vs S\$12.2m in FY14
- New orders in FY15 totalling S\$351.0m vs S\$444.6m in FY14
- Return on Equity 14.1% in FY15 vs 16.8% in FY14
- Net Cash of S\$54.2m at 4Q15 vs S\$23.4m at 4Q14
- Order book of S\$192.7m at end of 4Q15

Summary Financials 4Q & FY 2015 Continuing Operations

S\$m	FY 2015	FY 2014	Change
Revenue	412.0	416.7	-1.1%
Gross Profit	118.2	119.2	-0.9%
PATMI from continuing operations	31.2	33.3	-6.4%
PATMI	34.1	35.4	-3.7%
Gross margin (%)	28.7%	28.6%	0.3%
Net margin from continuing operations(%)	7.6%	8.0%	-5.4%
Operating cash flow	43.4	12.2	254.7%
Net Cash/(loan)	54.2	23.4	131.6%
Order intake	351.0	444.6	-21.1%
Order book/backlog	192.7	255.0	-24.4%



FY 2015 FX Movement

	FY 2015	FY 2014	Variance (%)
USD/SGD:	1.3755	1.2680	8.48%
GBP/SGD:	2.1088	2.0909	0.85%
AUD/SGD:	1.0365	1.1412	-9.18%

FY 2015 Constant Currency Continuing Operations

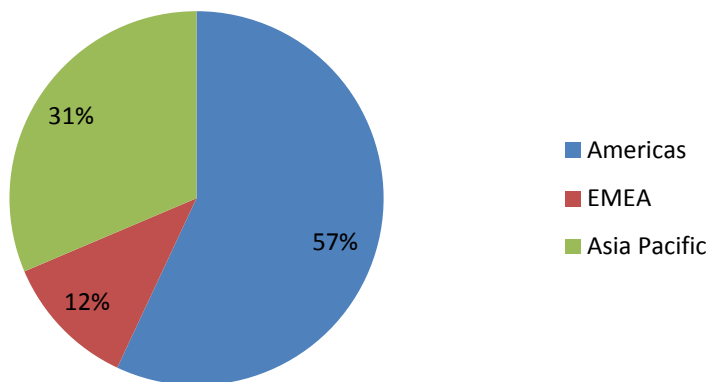
S\$M	FY 2015	FY 2014	Variance (%)	FY 2015 Constant Currency	Variance (%)
Revenue:	412.0	416.7	-1.1%	394.9	-5.2%
PATMI:	31.2	33.3	-6.4%	30.1	-9.6%



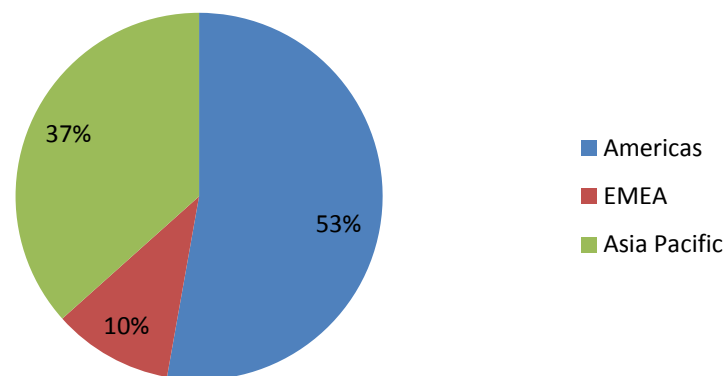
Revenue by Geographical Region Continuing Operations

S\$m	FY 2015	FY 2014	Var %
Americas	234.7	220.0	6.6%
EMEA	48.0	44.1	8.7%
Asia Pacific	129.3	152.6	-15.3%
Total	412.0	416.7	-1.1%

FY 2015



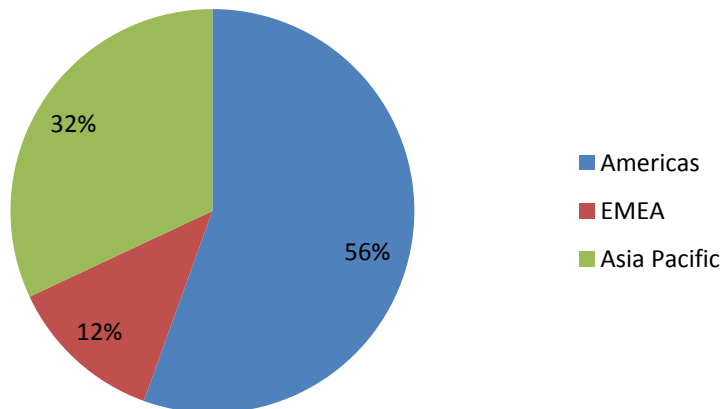
FY 2014



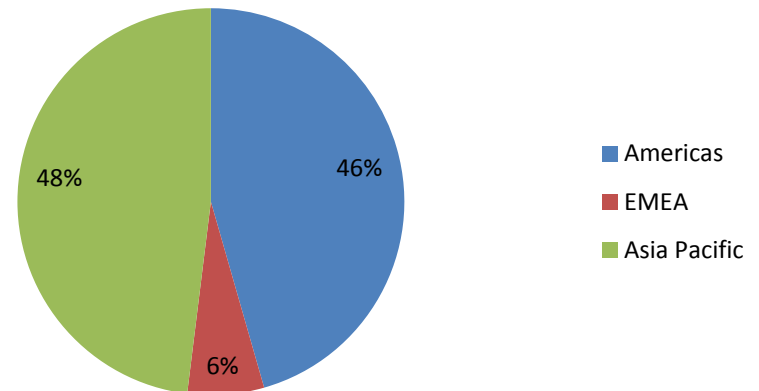
EBIT by Geographical Region Continuing Operations

S\$m	FY 2015	FY 2014	Var %
Americas	22.5	21.2	6.2%
EMEA	5.1	3.0	65.6%
Asia Pacific	12.9	22.4	-41.9%
Total	40.5	46.6	-13.0%

FY 2015



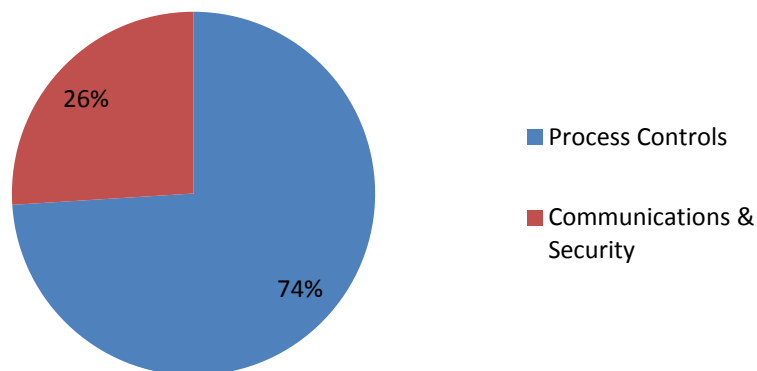
FY 2014



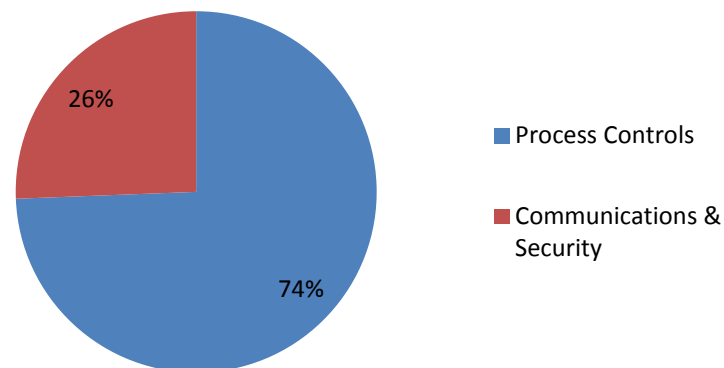
Revenue by Business Solutions Continuing Operations

S\$m	FY 2015	FY 2014	Var %
Process Controls	304.9	310.0	-1.6%
Communications & Security	107.1	106.7	0.4%
Total	412.0	416.7	-1.1%

FY 2015



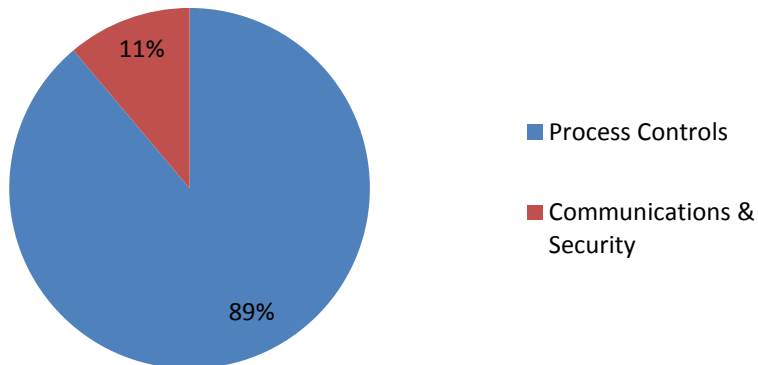
FY 2014



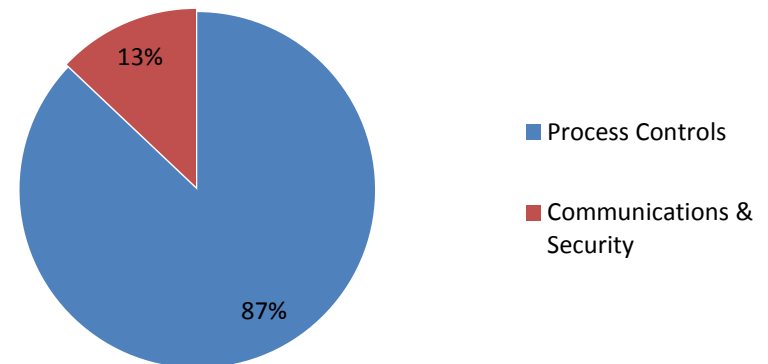
EBIT by Business Solutions Continuing Operations

S\$m	FY 2015	FY 2014	Var %
Process Controls	36.0	40.6	-11.2%
Communications & Security	4.5	6.0	-25.1%
Total	40.5	46.6	-13.0%

FY 2015



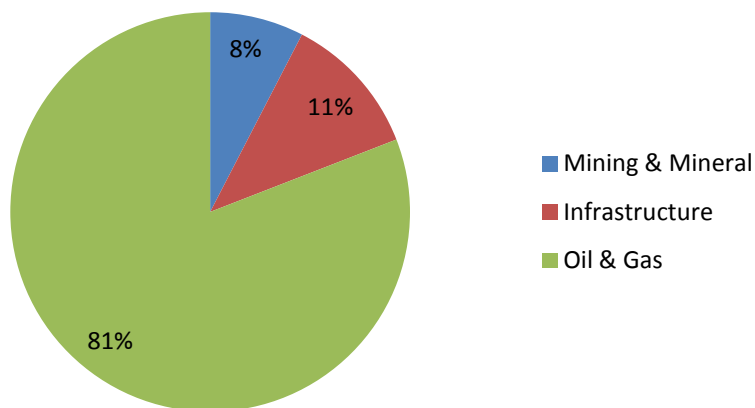
FY 2014



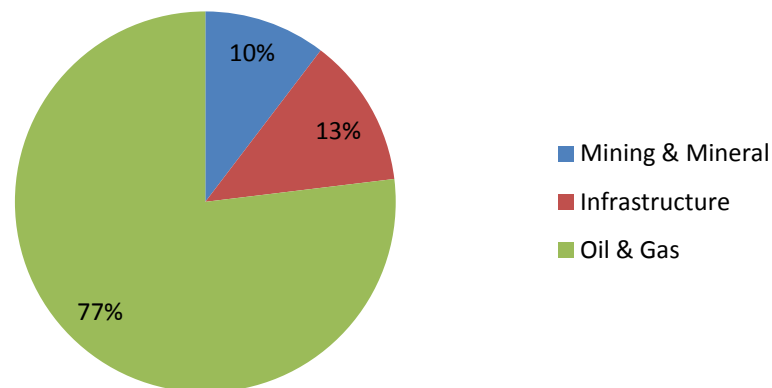
Revenue by Industry Continuing Operations

S\$m	FY 2015	FY 2014	Var %
Mining & Mineral	31.3	43.2	-27.5%
Infrastructure	47.4	53.0	-10.6%
Oil & Gas	333.3	320.5	4.0%
Total	412.0	416.7	-1.1%

FY 2015



FY 2014



2015 Group Balance Sheet

S\$M	31-Dec-15	30-Sep-15	30-Jun-15	31-Mar-15	31-Dec-14
Cash at Hand & Bank	109.7	66.2	59.5	67.0	66.9
Work in Progress (Net)	47.8	76.5	88.0	73.2	55.7
Inventories	11.8	17.3	17.0	13.9	17.2
Trade Receivable	99.6	104.5	88.0	94.9	104.9
Other Receivable	7.6	10.3	10.8	13.8	7.5
Trade Payable	50.7	54.2	54.7	56.7	64.1
Dividend Payable	-	-	-	-	-
Net Current Assets	168.7	158.7	153.3	158.7	142.6
Loan	55.5	58.0	52.4	44.0	43.5
Net Cash/(loan)	54.2	8.2	7.1	23.0	23.4
Shareholder Fund	241.6	233.0	221.1	228.1	210.2

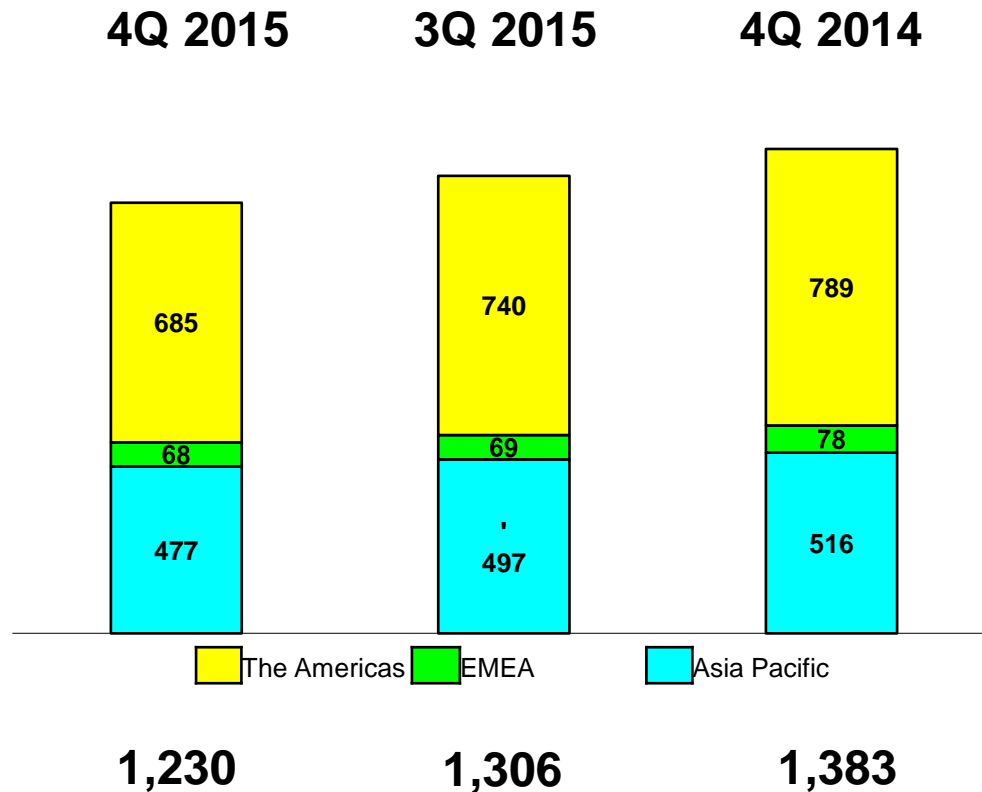
FY 2015 Group Cash Flow Statement

S\$m	FY 2015	FY 2014
As at beginning of the period	66.9	186.6
Net Operations	43.4	12.2
Capital Expenditure (Net)	(5.7)	(6.0)
Net additional investment in Subsidiaries & Associates	2.9	(0.5)
Bank Loans	11.6	40.3
Dividends	(14.2)	(166.4)
Net effect of FX on cash	4.8	0.7
As at end of period	109.7	66.9

Note: Special dividend of S\$144.5m was paid on 13 Jan 2014



Human Resource Growth



CSE

Proposed Dividends

Dividends (Proposed)

	FY2013	FY2014	FY2015
Dividends (Cents):			
Interim	1.5	1.25	1.25
Special Interim	28.0	-	-
Final	2.0	1.5 [#]	1.25 [#]
Special	1.0	-	0.25 [#]
Total	32.5	2.75	2.75
Payment Date:	20 May 2016		
Book Closure:	4 May 2016		
AGM:	20 April 2016		
#: proposed and subject to approval at AGM			

Director Fees

Directors Fees

	Retainer	Meeting	Total
Lim Ming Seong	79,166.67	16,823.80	95,990.47
Tan Mok Koon	11,666.67	2,500.00	14,166.67
Phillip Lee Soo Hoon	45,000.00	19,823.80	64,823.80
Lim Boh Soon	40,000.00	14,823.80	54,823.80
Sin Boon Ann	30,000.00	18,823.80	48,823.80
Lam Kwok Chong	39,166.67	20,823.80	59,990.47
Tan Hien Meng	48,333.33	20,823.80	69,157.13
Total	293,333.33	114,442.80	407,776.13

The increase in director fees of FY2015 [S\$407,776] over FY2014 [S\$378,195] was mainly due to formation of strategy committee.

Questions & Answers

Thank You