



ASIAN MICRO HOLDINGS LIMITED

COMPANY REGISTRATION No: 199701052K

APPOINTMENT OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR AND CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (“**Board**”) of Asian Micro Holdings Limited (the “**Company**”) wishes to announce that Mr Lee Teck Meng Stanley has been appointed as a Non-Executive and Non-Independent Director of the Company with effect from 24 August 2016.

Mr Lee Teck Meng Stanley is the nephew to Mr Lim Kee Liew @ Victor Lim (the Group’s Executive Chairman, Chief Executive Officer and Managing Director) and his spouse, Ms Leong Lai Heng (a Controlling Shareholder and a Director of the subsidiaries of the Company). As a strategic advisor, Mr Lee Teck Meng Stanley has not been engaged by the Company for any provision of strategic advisory services (save for being considered for appointment as a Non-Executive and Non-Independent Director) and is not directly associated with the Company’s 10%-shareholders as defined under the Code of Corporate Governance 2012 for the current or immediate financial year.

Although Mr Lee Teck Meng Stanley is free from any relationship with the Company, its related corporations, its 10%-shareholders and its officers that could interfere or be reasonably perceived to interfere, with his exercise of independent business judgement with a view to the best interests of the Company, the Board, with the concurrence of the Nominating Committee (“**NC**”), having assessed his working experience, qualification and knowledge and declaration, is of the view that he has the requisite experience to assume the duties and responsibilities of a Non-Executive Director. For good corporate governance, the NC recommended that he be appointed as a Non-Executive and Non-Independent Director of the Company and the NC will continue to assess his contributions, circumstances in the determination of his independence during the workings of the Board Committees and the Board for the next 1 to 2 years.

Following Mr Lee’s appointment as a Non-Executive and Non-Independent Director of the Company, he would be appointed as a member of the Audit Committee (“**AC**”), NC and Remuneration Committee (“**RC**”). Mr Teo Kio Choon @ Chang Chiaw Choon will concurrently relinquish his appointment as Chairman and members of the NC and RC and Mr Cheah Wee Teong would be appointed as Chairman of the NC and RC.

The details in relation to the appointment of Mr Lee as required under Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist is set out in the appointment template announcement.

Following the above changes, the composition of the Board, AC, NC and RC are as follow:-

ASIAN MICRO HOLDINGS LIMITED

*Announcement – Appointment of Non-Executive and Non-Independent Director
and changes to compositions of the Board Committees*

(1) Board of Directors

- (a) Lim Kee Liew @ Victor Lim – Executive Chairman, CEO and Group Managing Director
- (b) Ng Chee Wee – Executive Director and Group Financial Controller
- (c) Chue Wai Tat – Lead Independent Director
- (d) Teo Kio Choon @ Chang Chiaw Choon – Independent Director
- (e) Cheah Wee Teong – Independent Director
- (f) Lee Teck Meng Stanley – Non-Executive and Non-Independent Director

(2) AC

- (a) Chue Wai Tat – Chairman
- (b) Teo Kio Choon @ Chang Chiaw Choon
- (c) Cheah Wee Teong
- (d) Lee Teck Meng Stanley

(3) NC

- (a) Cheah Wee Teong - Chairman
- (b) Chue Wai Tat
- (c) Lee Teck Meng Stanley

(4) RC

- (a) Cheah Wee Teong - Chairman
- (b) Chue Wai Tat
- (c) Lee Teck Meng Stanley

On behalf of the Board

Victor Lim
Executive Chairman, CEO and Group Managing Director

24 August 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (Sponsor), RHT Capital Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (Exchange). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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