

OTHERS TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") CLARIFICATION ON THE NEW MALAYSIA TIMES' ARTICLE DATED 19 FEBRUARY 2020 ON TOP GLOVE HIDING RM650 MILLION MATERIAL INFORMATION FROM SHAREHOLDERS

TOP GLOVE CORPORATION BHD

Type	Announcement
Subject	OTHERS
Description	TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") CLARIFICATION ON THE NEW MALAYSIA TIMES' ARTICLE DATED 19 FEBRUARY 2020 ON TOP GLOVE HIDING RM650 MILLION MATERIAL INFORMATION FROM SHAREHOLDERS

We refer to the Article published in the New Malaysia Times dated 19 February 2020.

The Company would like to inform Bursa Malaysia Securities Berhad that there is a counterclaim by Low Chin Guan and Wong Chin Toh in the KL High Court proceedings. Low Chin Guan has amongst others sought for a declaration that Aspion is in breach of the employment contract. He has also asked for special damages of RM396,000 and general damages to be assessed by the Court. As for Wong Chin Toh, he has counterclaims against the Company, Top Care and Aspion for, inter alia, losses suffered by him as a result of inconvenience, harassment and costs by reason of freezing order proceedings.

As the countersuit is part of the legal suit against Adventa Capital Ptd Ltd and is not a new legal suit against the Company. Hence, no announcement is made to the Bursa Malaysia Securities Berhad.

The Company had also disclosed the above counterclaims under material litigation in its 2019 Annual Report under Note No.46 in the Financial Statements.

This announcement is dated 21 February 2020.

Announcement Info

Company Name	TOP GLOVE CORPORATION BHD
Stock Name	TOPGLOV
Date Announced	21 Feb 2020
Category	General Announcement for PLC
Reference Number	GA1-21022020-00088