



JADASON ENTERPRISES LTD
(Registration No. 199003898K)

QUARTERLY UPDATE PURSUANT TO LISTING RULE 1313(2)

Jadason Enterprises Ltd (the ‘Company’) has been placed on the watch-list (financial entry criteria) with effect from 6 June 2023 pursuant to Listing Rule 1311(1).

In accordance with Listing Rule 1313(2), the Board of Directors (the “Board”) of the Company would like to provide an update for the quarter ended 31 March 2025 (“1Q 2025”) on the Company, together with its subsidiaries (collectively, the ‘Group’) and its efforts and progress made in meeting the exit criterion of the watch-list.

Update on Financial Situation

For the detailed update on the Group's financial performance and financial position for the full year ended 31 December 2024, kindly refer to the Company's annual report released on 10 April 2025.

At 31 March 2025, the Group had cash and cash equivalents of S\$8.4 million (31 December 2024: S\$6.0 million). Net cash, defined as cash and cash equivalents less bank borrowings, was S\$8.1 million as at 31 March 2025 (31 December 2024: S\$5.6 million). At 31 March 2025, net current assets of the Group amounted to S\$1.4 million (31 December 2024: S\$1.1 million).

Revenue for 1Q 2025 was S\$7.6 million, compared with S\$4.4 million for the quarter ended 31 March 2024 (“1Q 2024”) due mainly to higher sales of both Equipment and Supplies and Manufacturing and Support Services businesses in all geographical markets, partly offset by lower maintenance contracts to customers in China.

The Group recorded a net profit of S\$0.3 million for 1Q 2025 (1Q 2024: net loss of S\$1.1 million) due mainly to higher sales, higher other operating income, and foreign exchange gain of S\$0.3 million in 1Q 2025 as against foreign exchange loss of S\$0.4 million in 1Q 2024.

Update on Future Direction

Amidst the challenging operating environment with ongoing global trade tensions, the Group will continue its efforts in managing costs and rationalising its operations to enhance its competitiveness.

The Group is also actively taking steps to lease out or dispose of the existing used machines to generate cashflow for the operations.



The Company will continue to make efforts and consider various options, including but not limited to new business and investment opportunities through acquisition, joint venture and/or strategic alliances, to meet the requirements of Listing Rule 1314 pursuant to the Financial Entry exit criteria and will make further announcements if any material developments occur.

By Order of the Board

Fung Chi Wai
Chief Executive Officer

07 May 2025