

BLUMONT GROUP LTD.

(Company Registration No. 199302554G) (Incorporated in the Republic of Singapore)

CHANGE OF CHIEF EXECUTIVE OFFICER OF THE COMPANY

The Board of Directors (the "**Board**") of Blumont Group Ltd. (the "**Company**") wishes to announce that Mr Siaw Lu Howe has relinquished his position as Chief Executive Officer ("**CEO**") of the Company and will be re-designated as a Non-Executive Director and will remain as the Chairman of the Board (hereinafter referred to as "**Non-Executive Chairman**") of the Company with effect from 17 April 2019.

Mr Lee Tak Meng has been appointed as the new CEO of the Company with effect from 17 April 2019.

The Board and Company would like to record its appreciation to Mr Siaw Lu Howe for his contributions as the CEO of the Company in the past years and looks forward to his continued contribution as Non-Executive Chairman of the Company.

The details of Mr Lee Tak Meng as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") is set out in separate announcement released to the SGX-ST.

BY ORDER OF THE BOARD

Siaw Lu Howe Non-Executive Chairman 17 April 2019