8 July 2014

SGX expands in Hong Kong

Singapore Exchange Derivatives Trading Limited (SGX-DT) today opened its Hong Kong branch with Ringo Chiu as Chief Representative.

SGX-DT's new Hong Kong branch follows the exchange's Automated Trading Services (ATS) authorization received, enabling SGX-DT to better serve its customers keen on using its suite of Asian derivative products including the China A50 futures, to manage risk and trade. In the 12 months ended June 2014, the China A50 futures saw a volume of over 24 million contracts, up 45% from a year earlier.

SGX-DT offers its clients the world's biggest offshore market for Asian equity index futures, including the India Nifty, Nikkei 225, MSCI Taiwan and MSCI Indonesia futures. SGX-DT will also expand its current suite of foreign exchange (FX) futures in the second half of 2014, subject to regulatory approval, by introducing currency futures contracts on renminbi (RMB), yen and Thai baht. The current suite of FX futures contracts launched in November 2013 has seen over US$2.7 billion in notional value traded in the last three quarters since it began trading.

The exchange's distribution network has grown over the last five years with 15 brokers originating from Greater China that have joined SGX-DT as members. Of this number, six are incorporated in Hong Kong. They are GF Futures (HK), Nanhua Futures (HK), Quam Securities, Sinopac Securities (Asia), Marigold International Securities and Emperor Futures.

SGX-DT also announced today the launch of its liquidity hub at Hong Kong Exchanges and Clearing Limited's (HKEx) Data Centre, bringing participants in Hong Kong a more cost effective and convenient means to trade into SGX's derivatives market.

Chew Sutat, Head of Sales and Clients at SGX, said: "SGX-DT's presence through our new office and liquidity hub offers market participants enhanced connectivity and market access to Asia's growth, thus complementing Hong Kong's capital markets and bringing the financial markets and participants of Hong Kong and Singapore closer together."

Ringo's biodata can be found in the Appendix.

The SGX-DT Hong Kong branch is located at:

Singapore Exchange Derivatives Trading Limited
Level 7, Unit 42,
Two Exchange Square
8 Connaught Place
Central, Hong Kong

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About Singapore Exchange (SGX)

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia's most international exchange with more than 40% of companies listed on SGX originating outside of Singapore. SGX offers its clients the world's biggest offshore market for Asian equity index futures, centred on Asia's three largest economies – China, India and Japan.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a leading Asian counterparty for the clearing of financial and commodity products.

For more information, please visit www.sgx.com

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Biography



Mr Ringo Chiu

Chief Representative
Hong Kong Office

Ringo Chiu joined SGX as Senior Vice President and Hong Kong Chief Representative on 17 June 2014. His responsibilities include driving sales efforts and revenue growth for SGX in Greater China.

Ringo has more than 20 years' experience with financial institutions across Asia. He joins from Citic Securities International (CSI) where he was Managing Director and Chief Operating Officer with overall responsibility for infrastructure functions such as Information Technology, Operations, Risk Management, Finance and Project Management & Administration. He was also Head of Brokerage Business in Hong Kong from 2009.

Prior to CSI, Ringo was the Chief Information Officer at the Securities and Futures Commission (SFC) in Hong Kong. He has previously worked with Citibank Private Bank HK, Bankers Trust Company, AIG Global Investment Corporation HK and New York, and ABN AMRO Bank in Singapore.

Ringo graduated with a Master Degree of Science in Information Management and Postgraduate Diploma in Business Analysis from the University of Lancaster, UK.

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