ENECO ENERGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 20031668R)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting ("**EGM**") of Eneco Energy Limited (the "**Company**") will be held by electronic means (via live webcast and telephone audio feed) on Monday, 20 June 2022 at 2:00 p.m. for the purpose of considering and, if thought fit, passing, with or without modifications, the ordinary resolution set out below.

All capitalised terms used in this Notice which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 4 June 2022 (the "**Circular**").

This Notice has been made available on SGXNET at the URL https://www.sgx.com/securities/company-announcements and the Company's website at the URL www.enecoenergy.com. A printed copy of this Notice will NOT be despatched to shareholders of the Company.

ORDINARY RESOLUTION

THE ENTRY INTO THE SETTLEMENT AND TRANSFER AGREEMENT DATED 23 NOVEMBER 2021 BY PT. HEXINDO GEMILANG JAYA AND, IN PARTICULAR, THE PROPOSED DISPOSAL OF PT. HEXINDO GEMILANG JAYA'S 10% PARTICIPATING INTEREST IN THE PRODUCTION SHARING CONTRACT RELATING TO THE LEMANG BLOCK TO JADESTONE ENERGY (LEMANG) PTE LTD AS A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE LISTING MANUAL

That:

(a) approval be and is hereby given for the settlement and transfer agreement dated 23 November 2021 (the "**Agreement**") entered into by PT. Hexindo Gemilang Jaya ("**Hexindo**") and, in connection thereto, the proposed disposal of Hexindo's 10% participating interest in the production sharing contract dated 18 January 2007 (which was subsequently amended from time to time) relating to the Lemang Block to Jadestone Energy (Lemang) Pte Ltd, for an aggregate consideration of US$1,857,726.99, on the terms and conditions of the Agreement (the "**Proposed Disposal**");

(b) the directors of the Company (the "**Directors**") or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution, the Agreement and the Proposed Disposal as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and

(c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution, the Agreement and the Proposed Disposal be and are hereby approved, confirmed and ratified.

By Order of the Board

Ang Siew Koon
Company Secretary

4 June 2022

Important Notice to Shareholders Regarding the Conduct of the Company's EGM

Pursuant to Part 4 of the COVID-19 (Temporary Measures) Act 2020 and the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**COVID-19 Order**"), the Company wishes to inform shareholders of the Company (the "**Shareholders**") that it will conduct its extraordinary general meeting on Monday, 20 June 2022 at 2:00 p.m. ("**EGM**") by way of electronic means pursuant to the First Schedule of the COVID-19 Order, and the physical location for the EGM is purely to facilitate the conduct of the EGM by way of electronic means.

The Company will arrange for (i) a "live" webcast of the EGM, which allows Shareholders to view the proceedings of the EGM contemporaneously ("**LIVE WEBCAST**"); and (ii) audio only means (via telephone), which allows Shareholders to observe the proceedings of the EGM contemporaneously ("**AUDIO FEED**"). **Shareholders can ONLY participate in the EGM via LIVE WEBCAST or AUDIO FEED. The Company will not accept any physical attendance by Shareholders at the physical location of the EGM.**

Shareholders should note the following procedures and/or instructions to participate in the EGM LIVE WEBCAST or AUDIO FEED.

1. Voting at the EGM

(a) **Live Voting:** Shareholders may cast their votes for each resolution through real-time remote electronic voting at the EGM. Unique access details for live voting will be provided to Shareholders who registered for and are verified to attend the EGM.

(b) **Voting by Proxy:** As an alternative to live voting, Shareholders who wish to vote on any or all of the resolutions at the EGM may appoint their duly appointed proxies or the Chairman of the EGM as their proxy to vote on their behalf by completing the proxy form attached to the Notice of EGM by downloading it from the Company's announcement on SGXNet or from the Company's website at www.enecoenergy.com. Shareholders should specifically indicate how they wish to vote for or vote against (or abstain from voting on) the resolution set out in the Notice of EGM.

Shareholders must submit the completed and signed proxy form appointing the Chairman of the EGM as proxy (i) **by email to sg.is.proxy@sg.tricorglobal.com; or (ii) by post to the Company's Share Registrar, Tricor Barbinder Share Registration Services (A division of Tricor Singapore Pte. Ltd.), 80 Robinsons Road #11-02, Singapore 068898, by 2:00 p.m. on Friday, 17 June 2022** (being not less than seventy-two (72) hours before the time fixed for the EGM). Any incomplete proxy form will be rejected by the Company.

For CPF/SRS investors who wish to attend and vote live at the EGM or wish to appoint the Chairman of the EGM as their proxy, they should approach their respective SRS Operators to submit their votes **by email to sg.is.proxy@sg.tricorglobal.com or post to the Company's Share Registrar, Tricor Barbinder Share Registration Services (A division of Tricor Singapore Pte. Ltd.), 80 Robinsons Road #11-02, Singapore 068898** at least seven (7) working days before the EGM.

2. Registration to attend the EGM

Shareholders who wish to attend the EGM can participate by registering at the link as follows:-

https://conveneagm.sg/enecoenergy2022egm/

by 2:00 p.m. on Thursday, 16 June 2022 (the "**Registration Deadline**") to enable the Company to verify the Shareholders' status. After the verification process, an email containing instructions to access the LIVE WEBCAST or AUDIO FEED (depending on the Shareholder's choice at the point of registration) will be sent to authenticated Shareholders by **12:00 p.m. on Saturday, 18 June 2022**.

If Shareholders or their corporate representatives have pre-registered by the Registration Deadline, but did not receive an email by 12:00 p.m. on Saturday, 18 June 2022, they may contact the Company for assistance at 6236 3550 / 6236 3555.

Shareholders may attend the LIVE WEBCAST via your smart phones, tablets or laptops/computers, and the AUDIO FEED via a land or mobile phone line.

Shareholders who wish to attend the EGM via LIVE WEBCAST or AUDIO FEED are reminded that the EGM is private. Invitations to attend the LIVE WEBCAST or AUDIO FEED shall not be forwarded to anyone who is not a Shareholder of the Company or who is not authorised to attend the LIVE WEBCAST or AUDIO FEED. Recording of the LIVE WEBCAST and AUDIO FEED in whatever form is also strictly prohibited.

The Company would like to seek Shareholders' understanding in the event of any technical disruptions during the LIVE WEBCAST and AUDIO FEED.

3. Shareholders' Questions and Answers (Q&A)

(a) Shareholders who registered for and are verified to attend the EGM will be able to ask questions relating to the resolutions to be tabled for approval at the EGM by submitting text-based questions through real-time electronic communication during the EGM within a prescribed time limit. The Company will endeavour to respond to questions as far as reasonably practicable. Where there are substantially similar questions, the Company will consolidate such questions and consequently not all questions may be individually addressed.

(b) Shareholders can also submit their questions in advance relating to the resolutions to be tabled for approval at the EGM at the link as follows: https://conveneagm.sg/enecoenergy2022egm/.

The submission deadline for questions is by **2:00 p.m. on Sunday, 12 June 2022**.

Shareholders are encouraged to submit their questions in accordance with the paragraphs above as soon as possible so that they may have the benefit of the answers to their questions (where substantial and relevant to the agenda of the EGM) prior to submitting their proxy forms.

Please note that substantial questions and relevant comments from Shareholders submitted in advance would be addressed by the Company (as may be determined by the Company at its sole discretion) and posted on SGXNet before the EGM. The Company will also address any subsequent clarifications sought, or follow-up questions, prior to, or at, the EGM in respect of substantial and relevant matters. The responses from the Board and management of the Company shall thereafter be published in the Company's Minutes of the EGM on SGXNet and the Company's website within one (1) month after the conclusion of the EGM.

4. CPF and SRS investors

Persons who hold shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967 of Singapore), including CPF and SRS investors, and who wish to participate in the EGM ("**Relevant Intermediary Participants**") by (a) observing, voting and/or listening to the EGM proceedings via the LIVE WEBCAST or AUDIO FEED in the manner provided above; (b) submitting questions in advance of the EGM in the manner provided above; and/or (c) appointing the Chairman of the EGM as proxy to attend speak and vote on their behalf at the EGM, should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible in order to facilitate the necessary arrangements for them to participate in the EGM. CPF or SRS investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days before the EGM.

5. Documents for the EGM

Documents relating to the business of the EGM, which comprise the Company's Circular, this Notice of EGM, and the proxy form for the EGM (collectively, the "**EGM Documents**"), have been published on SGXNet and the Company's website at www.enecoenergy.com on 3 June 2022.

PERSONAL DATA PRIVACY

By submitting an instrument appointing the Chairman of the EGM to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines.