

PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE ON CURRENT STATUS OF ENTERPRISE GROUP

* Company: Pan Ocean Co., Ltd

* Chief Executive Officer: Choo, Sung Yob & Kim, Hong Kuk

* Location: Tower8, 7, Jongro 5 gil, Jongno-gu, Seoul, Korea

Tel) 82-2-316-5114

Website) <http://www.panocean.com>

1) Details of shares owned by companies belonging to the enterprise group

(As of September 30, 2017)

Company owned shares	Invested Company	Book Value (KRW mil.)	No of shares
Pan Ocean Co., Ltd	Pos SM	3,862	800,000 (100%)

2) Details of debt guarantee for companies belonging to the enterprise group and the others

(As of September 30, 2017)

(Unit: KRW mil.)

Debtor	Creditor	Amount of debt	Amount of guarantee	Period for debt guarantee
Pan Ocean Singapore Bulk Carrier Pte. Ltd	BNP Paribas	8,640	6,048	2014.02.24~2020.01.05
POS Maritime NB S.A.	DNB	5,504	5,504	2015.02.25~2019.02.25
POS Maritime OB S.A.	DNB	5,963	5,963	2015.02.25~2019.02.25
POS Maritime BZ S.A.	ING	6,602	6,602	2016.10.28~2019.10.24
POS Maritime CZ S.A.	ING	6,602	6,602	2016.10.28~2019.10.24
POS Maritime DZ S.A.	ING	6,602	6,602	2016.10.28~2019.10.24
POS Maritime EZ S.A.	ING	8,252	8,252	2016.10.28~2019.10.24
Wilhelmsen Ships Service Ltd.	Younus and sons	-	1,734	2013.02.18~2019.01.13
Employee stock ownership association	Heung kook saving bank	223	291	2017.09.14~2018.09.13
Total		48,387	47,597	-

3) The status of performance guarantee for companies belonging to the enterprise group and the others

(As of September 30, 2017)

Name of company	Number of guarantees	Amount (KRW mil.)
Pan Ocean Co., Ltd	5	7,304

4) The status of borrowings

(July 1, 2017 to September 30, 2017)

(Unit: KRW mil.)

Loaner Borrower	The enterprise group	The others
Pan Ocean Co., Ltd	-	77,611

By Order of the Company

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 30 November 2017