

ACCRELIST LTD.
(Company Registration No. 198600445D)
Incorporated in the Republic of Singapore

(A) RETIREMENT OF LEAD INDEPENDENT DIRECTOR

(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

(1) Retirement of Lead Independent Director

The Board of Directors (the “**Board**”) of Accrelist Ltd. (the “**Company**”) wishes to announce that Mr Ng Li Yong (“**Mr Ng**”) has, with effect from the conclusion of the annual general meeting of the Company held on 31 July 2024, retired and not sought re-election as Lead Independent Director of the Company after having served on the Board for an aggregate period of more than nine years. In connection with the retirement of Mr Ng, Mr Ng has also stepped down from his positions as Chairman of the Nominating Committee and Remuneration Committee, and a member of the Audit Committee of the Company.

The details on the retirement of Mr Ng as Lead Independent Director of the Company as required pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) have been separately announced by the Company on 10 July 2024.

The Board would like to express its appreciation and gratitude to Mr Ng for his invaluable and significant contribution to the Company during his tenure as a Director of the Company.

(2) Changes in the composition of the Board and Board Committees

Consequent to the retirement of Mr Ng, the composition of the Board and Board Committees of the Company, will be as follows:

Board of Directors

| | |
|---------------------------|--|
| Dr. Terence Tea Yeok Kian | Executive Chairman and Managing Director |
| Mr. Chin Sek Peng | Independent and Non-Executive Director |
| Mr. Chong Eng Wee | Independent and Non-Executive Director |

Audit Committee

| | |
|-------------------|----------|
| Mr. Chin Sek Peng | Chairman |
| Mr. Chong Eng Wee | Member |

Nominating Committee

| | |
|---------------------------|--------|
| Mr. Chin Sek Peng | Member |
| Dr. Terence Tea Yeok Kian | Member |

Remuneration Committee

| | |
|-------------------|--------|
| Mr. Chin Sek Peng | Member |
| Mr. Chong Eng Wee | Member |

To meet the requirements set out in Rule 704(7) of the Catalist Rules and comply with the relevant provisions and principles of the Code of Corporate Governance 2018 in respect of, among others, the composition of the respective Board Committees, the Board, with the recommendation of the Nominating Committee, will endeavour to fill the vacancies of the Board Committees, including the Audit Committee, within two months, but in any case not later than three months, to meet the minimum number of not less than three members for each of the Audit Committee, Remuneration Committee and Nominating Committee.

By Order of the Board

Dr. Terence Tea Yeok Kian
Executive Chairman and Managing Director
31 July 2024

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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