In accordance with the requirements of the Financial Conduct Authority in the United Kingdom, the following notification of share transactions of a Director has been made on behalf of Hongkong Land Holdings Limited:-

"**HONGKONG LAND HOLDINGS LIMITED**

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

**1 Details of the person discharging managerial responsibilities / person closely associated**

a) Name: Yiu Kai Pang

**2 Reason for the notification**

a) Position/Status: Director

b) Initial notification/Amendment: Initial Notification

**3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

a) Name: Hongkong Land Holdings Limited

b) LEI: 213800XCHYNRPAYGXW28

**4 Details of the transaction(s):** *section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted*

a) Description of the financial instrument: Ordinary shares of US$0.10 each
Identification code: BMG4587L1090

b) Nature of the transaction: Acquisition of ordinary shares

c) Price(s) and Volume(s):

| | Price(s) | Volume(s) |
|---|---|---|
| (i) | US$3.65 | 359,000 |
| (ii) | US$3.65 | 241,000 |

d) Aggregated price: (i) N/A - Single transaction
Aggregated volume: (ii) N/A - Single transaction

e) Date of transaction: (i) 23rd September 2020
(ii) 24th September 2020

f) Place of the transaction: Singapore Exchange (XSES)

**Jonathan Lloyd, Jardine Matheson Limited**
**For and on behalf of Hongkong Land Holdings Limited**

**25th September 2020**"