



TEE INTERNATIONAL LIMITED

(Incorporated in Singapore with limited liability)

(Company registration number 200007107D)

WINDING UP PETITION IN RESPECT OF TEE E&C (MALAYSIA) SDN. BHD.

The Board of Directors (the “**Directors**” or the “**Board**”) of TEE International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that TEE E&C (Malaysia) Sdn. Bhd. (“**TEE E&C Malaysia**”), a wholly-owned subsidiary of the Company, has received a letter (the “**Letter**”) from the solicitor representing a creditor, Hong Poh Engineering Construction Sdn. Bhd. (“**Hong Poh Engineering**”), in relation to a winding up petition filed with the High Court of Penang against TEE E&C Malaysia (“**Winding Up Petition**”). The Winding Up Petition arises from an existing claim with interest charged making an aggregate of RM1.14 million (equivalent to S\$0.36 million) made by Hong Poh Engineering against TEE E&C Malaysia which was first announced in the Group’s updates on claims against the Group via SGXNet on 17 August 2021.

According to the Letter, the Winding Up Petition is fixed for case management on 17 May 2022. The Company is seeking legal advice in respect of the Winding Up Petition.

TEE E&C Malaysia was incorporated on 21 April 1998 and is principally engaged in the business of general construction and the provision of related engineering services.

None of the Directors, the controlling shareholder or the substantial shareholders of the Company has any interest, direct or indirect, in the Winding Up Petition, save for their shareholdings in the Company.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
TEE INTERNATIONAL LIMITED

Ong Beng Hong
Company Secretary
26 April 2022