SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: Olam International Limited 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust □ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 4. 24-Aug-2016

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]



Sub	ostantial Shareholder/Unitholder A
1.	Name of Substantial Shareholder/Unitholder:
	Temasek Holdings (Private) Limited ("Temasek")
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ✓ No
3.	Notification in respect of:
Ο.	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	22-Aug-2016
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	22-Aug-2016
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	There is no change in the number of voting shares in which Temasek has an interest. Temasek is filing this notification form to report a change in percentage level of interest from 51.98% to 52.00% due to a change in total number of issued voting shares resulting from the buy back of 874,300 voting shares by the Listed Issuer on 22 August 2016

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	1,425,141,217	1,425,141,217
As a percentage of total no. of voting shares/units:	0	51.98	51.98
Immediately after the transaction	Direct Interest	Deemed Interest	Total
			7 0147
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	1,425,141,217	1,425,141,217

	Circumstances giving rise to deemed interests (if the interest is [You may attach a chart in item 10 to illustrate how the Substantial S interest arises]	
	There is no change in the number of voting shares ("Shares") of Olam Inte which Temasek has an interest.	rnational Limited ("Listed Issuer") i
	Temasek is filing this notification to report a change in percentage level of the Shares due to a change in total number of issued Shares resulting from the Listed Issuer on 22 August 2016.	
	The filing of Temasek's interest arises from the aggregation of direct interest to the Ltd ("Breedens") and Aranda Investments Pte Ltd ("Aranda")."	ests held by Breedens Investments
	 (A) Temasek's interest through Breedens (i) Breedens has a direct interest in 43.67% of Shares. (ii) Breedens is a wholly owned subsidiary of Seletar Investments Pte (iii) Seletar is a wholly owned subsidiary of Temasek Capital (Private) L (iv) Temasek Capital is a wholly owned subsidiary of Temasek. 	
	 (B) Temasek's deemed interest through Aranda (i) Aranda has a direct interest in 8.33% of Shares. (ii) Aranda is a wholly owned subsidiary of Seletar. (iii) Seletar is a wholly owned subsidiary of Temasek Capital. (iv) Temasek Capital is a wholly owned subsidiary of Temasek. 	8.33
	Total deemed interest of Temasek	 52.00
9.	Relationship between the Substantial Shareholders/Unitholder [You may attach a chart in item 10 to show the relationship between Unitholders]	
9.	[You may attach a chart in item 10 to show the relationship between	the Substantial Shareholders/
9.	[You may attach a chart in item 10 to show the relationship between Unitholders] Temasek is the holding company of Temasek Capital which is the holding Attachments (if any):	the Substantial Shareholders/
10.	[You may attach a chart in item 10 to show the relationship between Unitholders] Temasek is the holding company of Temasek Capital which is the holding Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.)	the Substantial Shareholders/ g company of Seletar.
	[You may attach a chart in item 10 to show the relationship between Unitholders] Temasek is the holding company of Temasek Capital which is the holding Attachments (if any):	the Substantial Shareholders/ g company of Seletar. le:
10.	[You may attach a chart in item 10 to show the relationship between Unitholders] Temasek is the holding company of Temasek Capital which is the holding Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provid (a) SGXNet announcement reference of the first notification.	the Substantial Shareholders/ g company of Seletar.
10.	[You may attach a chart in item 10 to show the relationship between Unitholders] Temasek is the holding company of Temasek Capital which is the holding (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provid (a) SGXNet announcement reference of the first notification SGXNet (the "Initial Announcement"):	the Substantial Shareholders/ g company of Seletar.
10.	[You may attach a chart in item 10 to show the relationship between Unitholders] Temasek is the holding company of Temasek Capital which is the holding (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provid (a) SGXNet announcement reference of the first notification SGXNet (the "Initial Announcement"):	g company of Seletar. le: on which was announced
10.	[You may attach a chart in item 10 to show the relationship between Unitholders] Temasek is the holding company of Temasek Capital which is the holding (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provid (a) SGXNet announcement reference of the first notification on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant to the source of the relevant to the rel	g company of Seletar. le: on which was announced

The percentage interest immediately before the change is calculated on the basis of 2,741,371,622 issued Shares.

The percentage interest immediately after the change is calculated on the basis of 2,740,497,322 issued Shares.

Substantial	Shareholder/Unitholder	В



Name of Substantial Shareholder/Unitholder:

Temasek Capital (Private) Limited ("Temasek Capital")
Ternasek Capitai (Private) Limited (Ternasek Capitai)

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

✓ No

3. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

22-Aug-2016

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):

22-Aug-2016

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

There is no change in the number of voting shares in which Temasek Capital has an interest. Temasek Capital is filing this notification form to report a change in percentage level of interest from 51.98% to 52.00% due to a change in total number of issued voting shares resulting from the buy back of 874,300 voting shares by the Listed Issuer on 22 August 2016.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	1,425,141,217	1,425,141,217
As a percentage of total no. of voting shares/units:	0	51.98	51.98
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	1,425,141,217	1,425,141,217

urii	ts: 👔		
8.	Circumstances giving rise to deemed inte [You may attach a chart in item 10 to illustrat interest arises]		
	There is no change in the number of Shares in w	hich Temasek Capital has	an interest.
	Temasek Capital is filing this notification to repo 52.00% in the Shares due to a change in total nu Shares by the Listed Issuer on 22 August 2016.		
	The filing of Temasek Capital's interest arises from Aranda.	m the aggregation of dire	ct interests held by Breedens and
	 (A) Temasek Capital's interest through Breedens (i) Breedens has a direct interest in 43.67% (ii) Breedens is a wholly owned subsidiary of Tillion (iii) Seletar is a wholly owned subsidiary of Tillion (iv) Temasek Capital is a wholly owned subsidiary 	of Shares. f Seletar. emasek Capital.	43.67%
	(B) Temasek Capital's deemed interest through A (i) Aranda has a direct interest in 8.33% of S (ii) Aranda is a wholly owned subsidiary of S (iii) Seletar is a wholly owned subsidiary of To (iv) Temasek Capital is a wholly owned subsidiary	hares. Jeletar. Jemasek Capital.	8.339
9.	Total deemed interest of Temasek Capital Relationship between the Substantial Sh.	areholders/Unitholders	52.00% ======= s giving notice in this form:
9.	Total deemed interest of Temasek Capital Relationship between the Substantial Sha [You may attach a chart in item 10 to show the Unitholders] Temasek is the holding company of Temasek Ca	ne relationship between	======s s giving notice in this form: the Substantial Shareholders/
9.	Relationship between the Substantial Sha [You may attach a chart in item 10 to show the Unitholders] Temasek is the holding company of Temasek Ca	ne relationship between	======s s giving notice in this form: the Substantial Shareholders/
9.	Relationship between the Substantial Sha [You may attach a chart in item 10 to show the Unitholders] Temasek is the holding company of Temasek Call Attachments (if any):	ne relationship between	======s s giving notice in this form: the Substantial Shareholders/
10.	Relationship between the Substantial Sha [You may attach a chart in item 10 to show the Unitholders] Temasek is the holding company of Temasek Canada Attachments (if any): (The total file size for all attachment(s) shows the Unitholders]	ne relationship between apital which is the holding	s giving notice in this form: the Substantial Shareholders/ company of Seletar.
	Relationship between the Substantial Sha [You may attach a chart in item 10 to show the Unitholders] Temasek is the holding company of Temasek Call Attachments (if any):	ne relationship between apital which is the holding auld not exceed 1MB.) fication, please provides of the first notification	s giving notice in this form: the Substantial Shareholders/ company of Seletar.
10.	Relationship between the Substantial Sha [You may attach a chart in item 10 to show the Unitholders] Temasek is the holding company of Temasek Case Attachments (if any): (The total file size for all attachment(s) should be a replacement of an earlier notification of the size for all attachment references.)	ne relationship between apital which is the holding auld not exceed 1MB.) fication, please provides of the first notification	s giving notice in this form: the Substantial Shareholders/ company of Seletar.
10.	Relationship between the Substantial Sha [You may attach a chart in item 10 to show the Unitholders] Temasek is the holding company of Temasek Case Attachments (if any): (The total file size for all attachment(s) should be a replacement of an earlier notification of the size for all attachment references.)	ne relationship between apital which is the holding auld not exceed 1MB.) fication, please provides of the first notification	s giving notice in this form: the Substantial Shareholders/ company of Seletar.
10.	Relationship between the Substantial Sha [You may attach a chart in item 10 to show the Unitholders] Temasek is the holding company of Temasek Case Attachments (if any): (The total file size for all attachment(s) show the Unitholders] (The total file size for all attachment(s) show the Unitholders]	ne relationship between apital which is the holding auld not exceed 1MB.) fication, please provides of the first notification	s giving notice in this form: the Substantial Shareholders/ company of Seletar.
10.	Relationship between the Substantial Sha [You may attach a chart in item 10 to show the Unitholders] Temasek is the holding company of Temasek Case Attachments (if any): (The total file size for all attachment(s) show the Unitholders] (The total file size for all attachment(s) show the Unitholders]	apital which is the holding fication, please provide of the first notification ment"):	s giving notice in this form: the Substantial Shareholders/ company of Seletar. e: on which was announced

12.	Remarks (if any):
	The percentage interest immediately before the change is calculated on the basis of 2,741,371,622 issued Shares.
	The percentage interest immediately after the change is calculated on the basis of 2,740,497,322 issued Shares.
<u>Sub</u>	stantial Shareholder/Unitholder C
1.	Name of Substantial Shareholder/Unitholder:
	Seletar Investments Pte Ltd ("Seletar")
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? — Yes
	✓ No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	22-Aug-2016
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	22-Aug-2016
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	There is no change in the number of voting shares in which Seletar has an interest. Seletar is filing this notification form to report a change in percentage level of interest from 51.98% to 52.00% due to a change in total number of issued voting shares resulting from the buy back of 874,300 voting shares by the Listed Issuer on 22 August 2016.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	1,425,141,217	1,425,141,217
As a percentage of total no. of voting shares/units:	0	51.98	51.98
Immediately after the transaction	Direct Interest	Deemed Interest	Total

	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	1,425,141,217	1,425,141,217
As unit	a percentage of total no. of voting shares/	0	52	52
•	Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises]			
	There is no change in the number of Sha	ares in which S	eletar has an interest.	
	Seletar is filing this notification to report the Shares due to a change in total num the Listed Issuer on 22 August 2016.			
	The filing of Seletar's interest arises from	the aggregati	on of direct interests held	by Breedens and Aranda
	 (A) Seletar's interest through Breedens (i) Breedens has a direct interest in (ii) Breedens is a wholly owned subsid (iii) Seletar is a wholly owned subsid (iv) Temasek Capital is a wholly own 	sidiary of Seleta iary of Temase	ar. k Capital.	43.67%
	(B) Seletar's deemed interest through A (i) Aranda has a direct interest in 8. (ii) Aranda is a wholly owned subsic (iii) Seletar is a wholly owned subsid (iv) Temasek Capital is a wholly own	33% of Shares. liary of Seletar. iary of Temase	k Capital.	8.33%
	Total deemed interest of Seletar			52.00% ======
	Relationship between the Substar [You may attach a chart in item 10 to Unitholders]		9	3
	Temasek is the holding company of Ter	nasek Capital v	vhich is the holding compa	any of Seletar.
0.	Attachments (if any): (1) (The total file size for all attachme	nt(s) should no	t exceed 1MB.)	
	Attachments (if any): (1) (The total file size for all attachme If this is a replacement of an earl			
0.	(The total file size for all attachme	ier notification	on, please provide: ne <u>first</u> notification wh	ich was announced
	(The total file size for all attachment of an earl (a) SGXNet announcement ref	ier notification	on, please provide: ne <u>first</u> notification wh	ich was announced

	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage interest immediately before the change is calculated on the basis of 2,741,371,622 issued Shares.
	The percentage interest immediately after the change is calculated on the basis of 2,740,497,322 issued Shares.

Part IV - Transaction details

	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:
NA	
	ount of consideration paid or received by Substantial Shareholders/Unitholders (excluding kerage and stamp duties):
NA	
Cir	cumstance giving rise to the interest or change in interest:
	Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles posal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) ner circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):

	(a)	Name of Individual:
	(a)	Christina Choo
	(b)	
	(b)	Designation (if applicable):
	(c)	Name of entity (if applicable):
		Temasek Holdings (Private) Limited
Trans	sactio	on Reference Number (auto-generated):
		3 3 0 2 4 6 4 1 7 2 8 3