

ISETAN SINGAPORE LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No.: 197001177H

Profit Guidance for the Financial Year ended 31 December 2019

The Board of Directors of Isetan Singapore Limited (the “Company”) wishes to announce that, following a preliminary review of the Company’s unaudited financial results for the Financial Year ended 31 December 2019 (“FY 2019”), the Company is expected to report a substantially higher net loss for FY2019 as compared to the previous financial year. The higher net loss is mainly attributable to the impairment charges relating to Property, Plant and Equipment, and Right-of-use assets.

The Company is still in the process of finalizing its unaudited financial results for FY2019. Further details of the Company’s financial performance will be disclosed when the Company announces its unaudited FY2019 results on or before 29 February 2020.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s shares. When in doubt as to the action they should take, shareholders and potential investors are advised to seek independent advice from their professional advisers before trading or making any investment decision on the Company’s securities.

BY ORDER OF THE BOARD

Lun Chee Leong
Company Secretary

21 February 2020.