

HATTEN LAND LIMITED

(formerly known as VGO Corporation Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

ISSUANCE OF RM25,000,000 NOTES UNDER THE MEDIUM TERM NOTE PROGRAMME (“MTN PROGRAMME”)

Reference is made to the announcement of the Company on 11 September 2017 in relation to the establishment of the Programme (“**the Previous Announcement**”). All capitalised terms used in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcement.

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Hatten Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that its indirect wholly-owned subsidiary, Fuyuu Resources Sdn Bhd, has on 18 September 2017 issued and offered its first tranche of Notes under the MTN Programme (the “**First Tranche**”).

2. SALIENT TERMS OF THE NOTES

The salient terms of the First Tranche are as follows:-

Issuer	:	Fuyuu Resources Sdn Bhd (the “ Issuer ”)
Corporate Guarantor	:	Hatten Land Limited
Principal Adviser, Lead Arranger, Lead Manager and Facility Agent of the MTN Programme	:	Kenanga Investment Bank Berhad
Programme	:	RM 200.0 million MTN Programme
Issue Currency	:	Ringgit Malaysia (“ RM ”)
Nominal Value	:	RM 25.0 million
Issue Price	:	RM 25.0 million
Maturity Date	:	20 September 2018
Details on Utilisation of Proceeds	:	The Issuer shall utilise the proceeds from the issue of the Notes under MTN Programme to finance the investment activities, working capital, capital expenditure requirements and/or other general corporate purposes of the Group (including but not limited to the fees and expenses relating to the MTN Programme).
Interest/Coupon Rate and Payment Frequency	:	The coupon rate for the First Tranche is 6.0% per annum, with the payment for the coupon rate being payable semi-annually in arrears from the date of issue.
Details on Tranche Security	:	A specific debenture over the 44 units of luxury residences service departments and 11 units of penthouse suites from the development known as

Silverscape Residences, situated on the land with title No. PN 54196, No. Lot 12056, Kawasan Bandar XL, Daerah Melaka Tengah, Negeri Melaka, amongst others, is provided as security for the First Tranche (“**Tranche 1 Secured Properties**”).

Provisions on Early Redemption : The Issuer may, at its option, redeem the Outstanding Notes under the First Tranche prior to its maturity date (in part or in full) at the Early Redemption Sum (as defined herein) subject to the relevant conditions of the First Tranche, including an early redemption penalty of one per centum (1%) flat on the principal redemption amount.

“**Early Redemption Sum**” is defined as the aggregate nominal value of the outstanding notes under the First Tranche to be redeemed and all the accrued and unpaid coupon thereon.

Selling Restrictions : **Selling Restrictions at Issuance**

The Notes may only be offered or sold, directly or indirectly to a person to whom an offer or invitation to subscribe the Notes would fall within Part 1 of Schedule 6 or Section 229(1)(b) and Part 1 of Schedule 7 or Section 230(1)(b) of the Malaysian Capital Markets & Services Act 2007, as amended from time to time (“**CMSA**”) read together with Schedule 9 or Section 257(3) of the CMSA, and Section 2(6) of the Malaysian Companies Act 2016 (“**Malaysian Companies Act**”).

Selling Restrictions after Issuance

The Notes may only be offered, sold, transferred or otherwise disposed directly or indirectly to a person to whom an offer or invitation to purchase the Notes would fall within Part 1 of Schedule 6 or Section 229(1)(b) of CMSA read together with Schedule 9 or Section 257(3) of the CMSA, and Section 2(6) of the Malaysian Companies Act.

In addition, if any offer or sale of the Notes or any distribution of any document or other material in connection therewith is to be conducted in any jurisdiction other than Malaysia, the applicable laws and regulations of such jurisdiction will also have to be complied with prior to any such offer, sale or distribution.

The Notes will not be offered in Singapore.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
18 September 2017

Hatten Land Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 January 2017 via a reverse take-over ("**RTO**"). The financial adviser for the RTO was UOB Kay Hian Private Limited (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Josh Tan, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.