CIRCULAR TO SHAREHOLDERS DATED 11 NOVEMBER 2026

THIS CIRCULAR TO SHAREHOLDERS ("CIRCULAR") IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.

This Circular is issued by Halcyon Agri Corporation Limited (the "Company" and together with its subsidiaries, the "Group"). If you are in any doubt as to the course of action that you should take, you should consult your stockbroker, bank manager, solicitor, accountant or any other professional adviser immediately.

If you have sold or transferred all your shares in the capital of the Company (the "**Shares**") held through The Central Depository (Pte) Limited ("**CDP**"), you need not forward the printed Notice of Extraordinary General Meeting (the "**Notice of EGM**") and the Proxy Form to the purchaser or the transferee as arrangements will be made by CDP for a separate the printed Notice of EGM and the Proxy Form to be sent to the purchaser or the transferee. If you have sold or transferred all your Shares represented by physical share certificate(s), you should immediately forward the printed Notice of EGM and the Proxy Form to the purchaser or transferee, or to the stockbroker or to the bank or to the agent through whom you effected the sale for onward transmission to the purchaser or the transferee.

Capitalised terms appearing on the cover of this Circular have the same meanings as defined herein. The Singapore Exchange Securities Trading Limited (the "**SGX-ST**") assumes no responsibility for the contents of this Circular, including the correctness of any of the statements or opinions made or reports contained in this Circular.

This Circular (together with the Notice of EGM and the Proxy Form) has been made available on the SGXNet and the Company's website at https://www.halcyonagri.com/investors-media/agm-egm-announcements. Printed copies of this Circular will not be despatched to Shareholders (as defined herein). Printed copies of the Notice of EGM and Proxy Form will be despatched to Shareholders.

HALCYON AGRI CORPORATION LIMITED

(Company Registration No. 200504595D)
(Incorporated in the Republic of Singapore)

CIRCULAR TO SHAREHOLDERS

in relation to

THE DISPOSAL MANDATE FOR THE PROPOSED DISPOSAL OF THE ENTIRE SHAREHOLDING IN THE ISSUED AND PAID-UP SHARE CAPITAL OF JFL AGRO PTE. LTD., COMPRISING 10,000 ORDINARY SHARES

IMPORTANT DATES AND TIMES:

Last date and time for lodgement of Proxy Form	:	23 November 2026 at 3.00 p.m.
Date and time of Extraordinary General Meeting	:	26 November 2026 at 3.00 p.m.
Place of Extraordinary General Meeting	:	Hope & Faith meeting room, Level 3, YWCA Fort Canning, 6 Fort Canning Road, Singapore 179494

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DEFINITIONS

In this Circular, the following definitions apply throughout unless otherwise stated:

"**Annual General Meeting**"	:	An annual general meeting of the Company
"**Board**"	:	Board of Directors of the Company for the time being
"**CDP**"	:	The Central Depository (Pte) Limited
"**CEO**"	:	Chief Executive Officer
"**Circular**"	:	This circular to Shareholders dated 11 November 2026
"**CMP**"	:	Corrie MacColl Plantations Pte. Ltd.
"**Companies Act**"	:	Companies Act 1967, as amended, varied or supplemented from time to time
"**Company**"	:	Halcyon Agri Corporation Limited
"**Constitution**"	:	The constitution of the Company
"**Director**"	:	A director of the Company for the time being
"**Disposal Mandate**"	:	The mandate to authorise the Company to dispose of, in whole or in part, the Disposal Shares, the terms of which are set out in Section 5 of this Circular
"**Disposal Shares**"	:	The entire paid-up and issued share capital in the Target Company
"**Disposal Shares Valuation**"	:	The valuation of the Disposal Shares of approximately US$67.96 million
"**EGM**"	:	The extraordinary general meeting of the Company to be convened, notice of which is set out on page 18 of this Circular
"**EPS**"	:	Earnings per Share
"**FY**"	:	Financial year ended, or as the case may be, ending 31 December
"**Group**"	:	The Company and its subsidiaries
"**HY2026**"	:	Half Year ended 30 June 2026
"**Independent Valuer**"	:	China United Assets Appraisal Group Co., Ltd.
"**Latest Practicable Date**"	:	29 October 2026, being the latest practicable date for the purposes of this Circular
"**Listing Manual**"	:	Listing Manual of the SGX-ST, as amended, varied or supplemented from time to time

"**Malaysian Subsidiary**"	:	JFL Holdings Sdn. Bhd.
"**Market Day**"	:	A day on which the SGX-ST is open for trading in securities, where applicable
"**Minimum Consideration**"	:	A price being US$67.96 million
"**Notice of EGM**"	:	As set out in page 18 in this Circular
"**NTA**"	:	Net tangible assets
"**Proposed Disposal**"	:	The proposed disposal by CMP of the Disposal Shares, representing the entire issued and paid-up share capital of the Target Company
"**Securities and Futures Act**" or "**SFA**"	:	Securities and Futures Act 2001, as amended, varied or supplemented from time to time
"**SGX-ST**"	:	Singapore Exchange Securities Trading Limited
"**SGXNet**"	:	Singapore Exchange Network, a web-based secure platform to enable SGX-ST listed issuers to upload announcement relating to such issuers' developments, news and corporate actions
"**Shareholders**"	:	Registered holders of Shares except that where the registered holder is CDP, the term "Shareholders" shall, in relation to such Shares, mean the persons to whose securities accounts maintained with CDP are credited with the Shares
"**Shares**"	:	Ordinary shares in the capital of the Company
"**Substantial Shareholder**"	:	A substantial shareholder of the Company as defined under Section 2(6) of the Securities and Futures Act
"**S$**" and "**cents**"	:	Singapore dollars and cents, the lawful currency of the Republic of Singapore
"**Target Company**"	:	JFL Agro Pte. Ltd.
"**Target Group**"	:	Means the Target Company and the Malaysian Subsidiary
"**US$**"	:	United States dollars, the lawful currency of the United States of America
"**Valuation Report**"	:	The valuation report issued by the Independent Valuer on 8 October 2026, in respect of the valuation of the Disposal Shares, details of which are set out in Section 3 of this Circular
"**%**" and "**percent**"	:	Percentage or per centum

The terms "**Depositor**", "**Depository Agent**" and "**Depository Register**" shall have the meanings ascribed to them respectively in Section 81SF of the Securities and Futures Act.

The terms "**associated company**", "**holding company**" and "**subsidiary**" shall have the same meaning ascribed to it under the Listing Manual and the Companies Act as the case may be.

Words importing the singular shall, where applicable, include the plural and *vice versa*. Words importing the masculine gender shall, where applicable, include the feminine and neuter genders.

References to persons shall include corporations.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any word defined under the Companies Act, the SFA, the Listing Manual or any statutory modification thereof and not otherwise defined in this Circular shall have the same meaning assigned to it under the Companies Act or any statutory modification thereof, as the case may be.

Any reference to a time of day in this Circular is made by reference to Singapore time unless otherwise stated.

In this Circular, unless otherwise stated, the total number of issued Shares in the capital of the Company is 1,595,011,941 Shares as at the Latest Practicable Date. The Company has no treasury shares as at the Latest Practicable Date. All percentages calculated with reference to the issued Shares are rounded to the nearest two decimal places.

Any discrepancies in figures included in this Circular between the sum of listed amounts and the totals thereof shown are due to rounding. Accordingly, figures shown as totals in this Circular may not be an arithmetic aggregation of the figures which precedes them.

Legal Adviser

Wong Tan & Molly Lim LLC has been appointed as the legal adviser to the Company as to Singapore law in relation to the Proposed Disposal and Disposal Mandate.

HALCYON AGRI CORPORATION LIMITED

(Company Registration No. 200504595D)
(Incorporated in the Republic of Singapore)

Directors:

Mr Eddie Chan Yean Hoe (Independent Chairman)
Mr Lin Daojie (Executive Director and Deputy CEO)
Mr Sun Heliang (Executive Director and Deputy CEO)
Mr Huang Xuhua (Independent Director)
Ms Latha Eapen K Mathew (Independent Director)
Ms Fan Xiaohong (Non-Executive Director)
Mr Ju Meng (Non-Executive Director)
Ms Chen Lei (Non-Executive Director)
Mr Yu Hongtao (Non-Executive Director)

Registered Office

180 Clemenceau Avenue #05-02
Haw Par Centre
Singapore 239922

11 November 2026

To: The Shareholders of Halcyon Agri Corporation Limited

Dear Sir/Madam

PROPOSED ADOPTION OF THE DISPOSAL MANDATE FOR THE PROPOSED DISPOSAL OF THE ENTIRE SHAREHOLDING IN THE ISSUED AND PAID-UP SHARE CAPITAL OF JFL AGRO PTE. LTD., COMPRISING 10,000 ORDINARY SHARES

1. INTRODUCTION

1.1. The Group, via Corrie MacColl Plantations Pte. Ltd. ("**CMP**"), an indirect wholly-owned subsidiary of the Company, intends to dispose (the "**Proposed Disposal**") of 10,000 ordinary shares in the issued and paid-up share capital of JFL Agro Pte. Ltd. (the "**Target Company**") held by CMP, representing the entire issued and paid-up share capital of the Target Company ("**Disposal Shares**").

1.2. The Board is proposing to seek the approval of the Shareholders for the adoption of the disposal mandate, the terms of which are set out in Section 5 of this Circular (the "**Disposal Mandate**"), for the Proposed Disposal.

1.3. The purpose of this Circular is to provide Shareholders with information relating to, and explain the rationale for, and benefits of, the Proposed Disposal and the Disposal Mandate, and to seek Shareholders' approval in respect of the same at the EGM to be held on 26 November 2026 at 3.00 p.m., the notice of which is set out on page 18 of this Circular ("**Notice of EGM**").

1.4. Shareholders are advised that the SGX-ST assumes no responsibility for the contents of this Circular, including the accuracy of any of the statements or opinions made or reports contained in this Circular.

2. REQUIREMENT FOR SHAREHOLDER APPROVAL

2.1. Chapter 10 of the Listing Manual governs the continuing listing obligations of a listed issuer in respect of acquisitions and realisations. Under Rule 1014 of the Listing Manual, Shareholders' approval must be obtained for a "major transaction". Rule 1006 of the Listing Manual sets out the computation for relative figures for acquisitions and disposals of assets by a listed issuer. Shareholders' approval is required if any of the relative figures as computed on the bases set out in Rule 1006 of the Listing Manual exceeds 20% and such transaction is classified as a "major transaction". In determining whether a disposal transaction or a series of disposal transactions is considered a "major transaction", the SGX-ST may aggregate separate transactions completed within a 12-month period and treat these transactions as one transaction under Rule 1005 of the Listing Manual.

2.2. If the Group disposes of all Disposal Shares, the applicable relative figures computed on the bases set out in Rule 1006 of the Listing Manual are likely to exceed 20%. The disposal of the Disposal Shares may therefore trigger the requirement for the Shareholders' approval in accordance with Rule 1014 of the Listing Manual. Please refer to Section 7 of this Circular for further information. However, while the Group intends to undertake the Proposed Disposal, no prospective purchaser has been identified as at the Latest Practicable Date. The Company is therefore seeking the prior approval of the Shareholders for the Disposal Mandate.

3. INFORMATION ON TARGET GROUP AND THE KEY ASSETS

3.1. General Information

The Target Company is a private company limited by shares incorporated in Singapore with its registered address at 180 Clemenceau Avenue, #05-02, Haw Par Centre, Singapore 239922. It is an investment holding company and the sole shareholder of the Group's indirect wholly-owned Malaysian subsidiary, JFL Holdings Sdn. Bhd. (the "**Malaysian Subsidiary**" and together with the Target Company, collectively the "**Target Group**") which holds the lease in relation to approximately 24,327.6 acres of land in Kelantan, Malaysia (the "**Concession**") as well as, *inter alia*, related assets (including cash and planted palm and rubber trees), property, plant, equipment, vehicles and machinery (together with the Concession, the "**Key Assets**").

The Target Company operates within the plantations segment of CMP and contributed to the Group approximately US$2,452,000, and US$845,000 in revenue for FY2025 and HY2026 respectively. However, the Target Group recorded net losses for FY2025 and HY2026, details of which are further set out in the Sections below.

3.2. Financial information as at 31 December 2025

Based on the Group's audited consolidated financial statements for FY2025, the net asset value of the Target Group was US$67,423,255 as at 31 December 2025, and a net loss of US$996,954 was reported in FY2025.

3.3. Financial information as at 30 June 2026

Based on the Group's unaudited consolidated financial statements for HY2026, the net asset value of the Target Group was US$65,569,802 as at 30 June 2026, and a net loss of US$997,090 was reported in HY2026.

3.4. **Valuation**

There is no available open market value of the Disposal Shares as the Target Company is a wholly-owned subsidiary of the Group and is a private company which is not publicly listed on any stock exchange.

The Company had commissioned a valuation on the Disposal Shares as at 31 December 2025 which was conducted by an independent valuer, China United Assets Appraisal Group Co., Ltd. (the "**Independent Valuer**"), and a valuation report on the same was issued on 8 October 2026 to determine the valuation of the Disposal Shares (the "**Valuation Report**").

The Independent Valuer is the first authorised and registered appraisal group in China and one of its largest comprehensive professional service institutions. It holds full state-licensed appraisal qualifications across securities, land, real estate (Class-A), mining rights, and forest resources. It operates a comprehensive platform offering assets appraisal alongside credit rating, financial advisory, management consulting, and cost consulting. With over 10,000 completed projects in China and other jurisdictions such as Hong Kong, Australia, Germany, Italy, Singapore, Malaysia and the United States of America, a cumulative appraised value exceeding RMB100 trillion, and annual revenues topping RMB600 million, the Independent Valuer group covers over 90% of central state-owned enterprises and holds a dominant market share.

As at the valuation date of 31 December 2025, the valuation of the Disposal Shares was approximately US$67.96 million (the "**Disposal Shares Valuation**"). The Independent Valuer adopted an asset-based approach for its valuation which determined the value of the Disposal Shares by aggregating the values of the Target Company's component assets and deducting the values of the Target Company's liabilities. To arrive at its conclusion, the Independent Valuer had used assumptions that are based on simulated market conditions by reference to the transaction conditions applicable to those underlying assets.

The latest available audited financial statements of the Target Group, upon which the valuation is based, are for FY2025. The Company will not be commissioning a new valuation report based on audited financial figures as at 31 December 2026 for the following reasons:

(a) given that the Target Group has been consistently loss-making, with its accumulated losses increasing between 31 December 2025 and 30 June 2026 based on its unaudited financial statements for HY2026, the Company expects that the Minimum Consideration, which is determined by reference to the valuation with an effective date of 31 December 2025, would be higher than if the valuation were conducted as at a later date. Accordingly, the adoption of the valuation as at 31 December 2025 as the basis for determining the Minimum Consideration is more favourable to Shareholders, as it establishes a higher Minimum Consideration than would otherwise be the case if a later valuation date were adopted, thereby maximising Shareholders' value;

(b) based on a comparison of the audited financial statements of the Target Group for FY2025 and the unaudited financial statements for HY2026, the Company notes that the assets and liabilities of the Target Group have remained relatively consistent, without any material changes in their composition or carrying values. Accordingly, the Company is of the view that there have been no material changes in the financial position of the Target Group which would warrant the commissioning of a fresh valuation; and

(c) the audited financial statements of the Target Group for FY2026 will only become available shortly before the expiry of the Disposal Mandate at the conclusion of the Company's next annual general meeting. In this regard, for the purposes of the Disposal Mandate, a valuation with an effective date of 31 December 2026 would have to be based on unaudited financial information if commissioned before the audited financial statements for FY2026 become available and there will be insufficient time to commission a new valuation report during the short window between the availability of the audited financial statements and the expiry of the Disposal Mandate.

Having considered the foregoing factors, including the relative stability of the Target Group's assets and liabilities, the higher valuation of the Target Group as at 31 December 2025, and the substantial costs associated with commissioning a fresh valuation, the Company is of the view that, on balance, the costs of commissioning a further valuation as at 31 December 2026 would outweigh any potential benefits to Shareholders. Accordingly, the Company has determined that it would not be commercially meaningful or cost-effective to commission a further valuation as at 31 December 2026 for the purposes of the proposed Disposal Mandate.

4. RATIONALE FOR THE PROPOSED DISPOSAL AND DISPOSAL MANDATE

4.1. The Group intends to undertake the Proposed Disposal in order to rationalise its assets and businesses to improve operating efficiency and profitability. The Disposal Mandate will provide the Group with the flexibility to act promptly and to realise and unlock the value of its investment in the Target Group once suitable opportunities arise. The Proposed Disposal will also enhance the Group's liquidity and financial flexibility and allow the Group to reallocate its resources and capital towards its working capital needs, existing businesses and/or other investment opportunities which the Board may consider to be in the interests of the Group.

4.2. As at the Latest Practicable Date, the Company has not formalised or entered into any definitive agreement with any party in respect of the Proposed Disposal, nor has a prospective purchaser been identified. However, it is expected that the Proposed Disposal will constitute a major transaction requiring Shareholders' approval under Rule 1014 of the Listing Manual. Please refer to Section 7 of this Circular for further information.

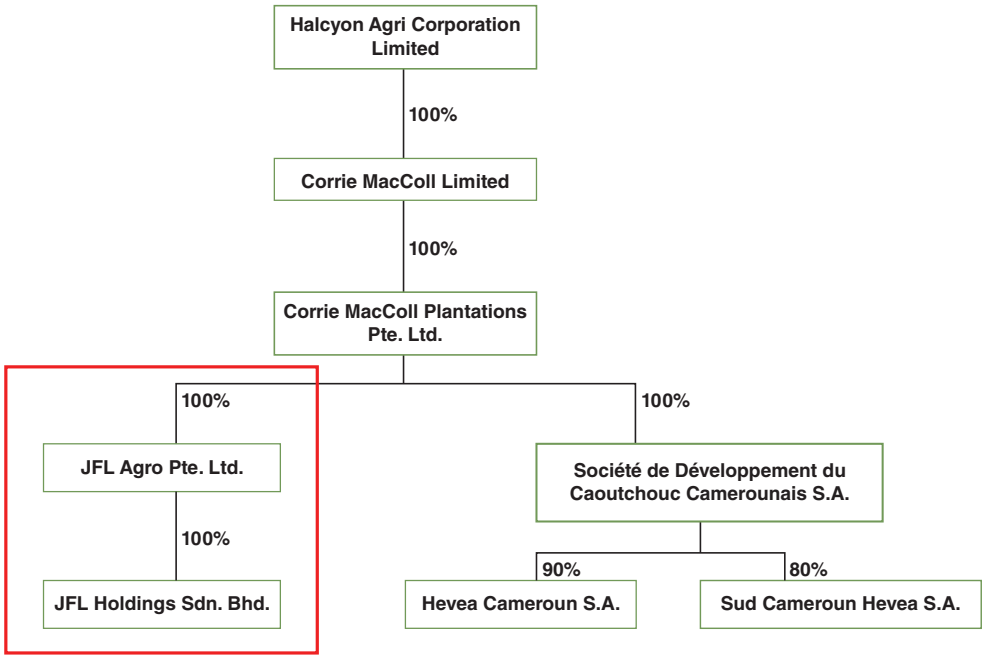
4.3. The Board is of the view that the ability to respond promptly to potential purchasers and prevailing market conditions will be important in securing favourable terms for the Proposed Disposal. The lead time required for the preparation of a circular and the convening of an EGM to seek Shareholders' approval for a major transaction may deter potential purchasers and/or result in the Group missing a suitable window of opportunity or being unable to secure the most advantageous terms for the Proposed Disposal.

4.4. Accordingly, the Disposal Mandate will provide the Group with greater flexibility to evaluate and respond to suitable disposal opportunities in a timely and efficient manner and to maximise the value which may be realised from the Proposed Disposal.

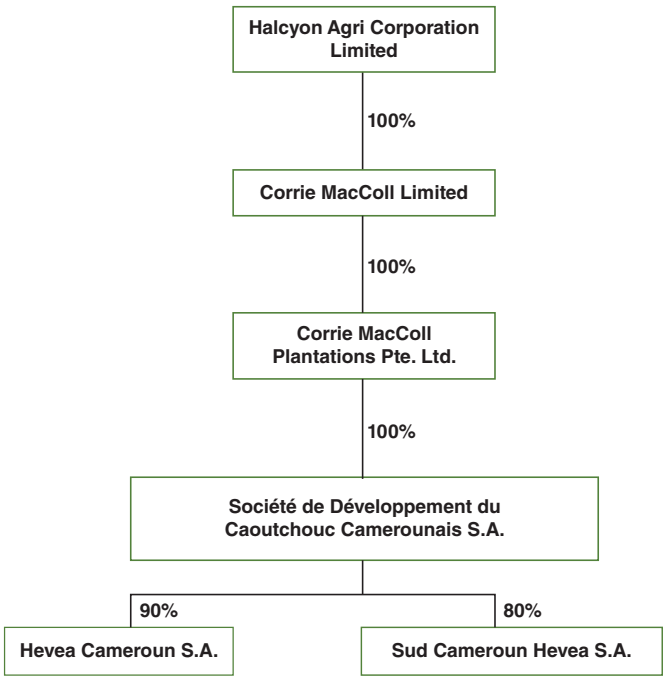
4.5. The Company intends to utilise the proceeds from the Proposed Disposal for the general working capital requirements of the Group and/or to fund future investment opportunities which the Board may consider appropriate and in the interests of the Group and the Shareholders.

4.6. If the proposed Disposal Mandate is approved at the EGM and the Company proceeds with the Proposed Disposal, the Target Group will cease to form part of the Group upon completion of the Proposed Disposal. The current and resultant group structures are set out below. The Proposed Disposal will also lead to the cessation of the Group's plantation business in Malaysia, allowing the Group to focus its efforts on its plantation business in other jurisdictions through its remaining subsidiaries under CMP.

Before Proposed Disposal



After Proposed Disposal



5. TERMS OF THE DISPOSAL MANDATE

5.1. The terms of the Disposal Mandate are as follows:

(a) all (and not part only) of the Disposal Shares may be disposed of through such arrangement(s) and transaction structure(s) agreed with the prospective purchaser as the Board may determine in the best interests of the Group, without seeking the specific approval of the Shareholders for the Proposed Disposal;

(b) all (and not part only) of the Disposal Shares shall be disposed of at a consideration which the Board deems fair and reasonable after taking into account all relevant factors, and the consideration in respect of the Proposed Disposal shall be satisfied in such manner as the Board deems fit in the best interest of the Company, by way of cash, provided that the Proposed Disposal carried out under the Disposal Mandate will be at or above the Minimum Consideration (as defined below). Please refer to Section 6.1 of this Circular for further information on the Minimum Consideration;

(c) if approved by Shareholders at the EGM, the authority conferred by the Disposal Mandate will continue in force commencing from and including the day following the day of the EGM (i) for a period of one (1) calendar year, (ii) until the next annual general meeting of the Company (where upon at the end of the period it will lapse, unless renewed) or (iii) until it is varied or revoked by the Company in a general meeting, whichever is the earliest. During the period when the Disposal Mandate is in force, the Group may enter into memoranda of agreement, including but not limited to options to purchase and sale and purchase agreements, with any prospective purchaser, and such agreements and the Proposed Disposal pursuant thereto shall not be subject to the specific approval of the Shareholders notwithstanding that the completion date of the Proposed Disposal may fall on a date after the Disposal Mandate has lapsed;

(d) the Proposed Disposal shall not result in a breach of any agreement or legal instrument to which the Group is a party;

(e) a prospective purchaser for the Disposal Shares shall not be an interested person of the Company, unless the specific approval of Shareholders for such transaction is obtained in accordance with Chapter 9 of the Listing Manual, and any negotiation, if applicable, with a prospective purchaser of the Disposal Shares shall be conducted on an arm's length and commercial basis, taking into consideration such factors as the Directors may deem fit in the interests of the Group.

For the purposes of sub-paragraph (e) above:

(i) an "**interested person**" means a director, chief executive officer or controlling shareholder of the Company, or an associate of such director, chief executive officer or controlling shareholder;

(ii) a "**controlling shareholder**" means a person who holds directly or indirectly 15% or more of the nominal amount of all voting shares in the Company (unless otherwise determined by the SGX-ST), or in fact exercises control over the Company; and

(iii) an "**associate**", in relation to any director, chief executive officer or controlling shareholder (being an individual), means his immediate family (i.e. spouse, children, adopted children, step-children, siblings and parents), the trustees of any trust of which he or his immediate family is a beneficiary or, in the case of a discretionary trust, is a discretionary object, and any company in which he or his immediate family together (directly or indirectly) have an interest of 30% or more; in relation to a controlling shareholder (being a company), means any other company which is its subsidiary or holding company or is a subsidiary of such holding company or one in the equity of which it and/or such other company or companies taken together (directly or indirectly) have an interest of 30% or more.

5.2. Assuming that the approval of the Shareholders for the Disposal Mandate is obtained at the EGM, the Directors will be responsible for facilitating the Proposed Disposal. The Directors will exercise the authority conferred by the Disposal Mandate in a judicious manner, and in the best interests of the Group.

5.3. If the Directors are not able to dispose of the Disposal Shares in accordance with the terms set forth above, the Company will seek the Shareholders' approval for a fresh mandate, or for specific approval for the transaction pursuant to Rule 1014 of the Listing Manual, as applicable. Should the Company seek Shareholders' approval for a fresh mandate or specific approval for the transaction pursuant to Rule 1014 of the Listing Manual, it may commission a new valuation report on the Disposal Shares if a period of more than one (1) calendar year has lapsed from the date which the Valuation Report was issued (i.e., 8 October 2026), if necessary.

6. PROTECTION FOR SHAREHOLDERS

6.1. Minimum Consideration

6.1.1 In order to protect the Shareholders' interests, the Board will ensure that the Proposed Disposal to be carried out under the Disposal Mandate will be at or above the minimum consideration of US$67.96 million ("**Minimum Consideration**") based on the Disposal Shares Valuation.

6.1.2 The Board will also ensure that the final consideration for the Disposal Shares will be arrived at on a basis of willing-buyer, willing-seller at arm's length.

6.2. Announcement of Disposals

The Company will also keep the Shareholders informed of transactions conducted under the Disposal Mandate by making announcement(s) upon the entry into definitive agreements in relation to, and upon completion of, the Proposed Disposal in compliance with Chapter 10 of the Listing Manual.

7. RELATIVE FIGURES COMPUTED PURSUANT TO RULE 1006 OF THE LISTING MANUAL

7.1. The relative figures computed on the relevant bases in Rule 1006 of the Listing Manual in respect of the Proposed Disposal and based on the latest announced unaudited financial statements of the Group for half year ended 30 June 2026 ("**HY2026**") are as follows:

Rule	Basis	Relative Figure
Rule 1006(a)	Net asset value ("**NAV**") of the assets to be disposed of, compared with the Group's NAV. This basis is not applicable to an acquisition of assets	32.88%(1)
Rule 1006(b)	Net loss attributable to the assets acquired or disposed of, compared with the Group's net losses	2.56%(2)
Rule 1006(c)	Aggregate value of the consideration given or received, compared with the Company's market capitalisation, based on the total number of issued shares excluding treasury shares	13.19%(3)(4)
Rule 1006(d)	Number of equity securities issued by the issuer as consideration for an acquisition, compared with the number of equity securities previously in issue	Not applicable
Rule 1006(e)	Aggregate volume or amount of proved and probable reserves to be disposed of, compared with the aggregate of the Group's proved and probable reserves. This basis is applicable to a disposal of mineral, oil or gas assets by a mineral, oil and gas company, but not to an acquisition of such assets. If the reserves are not directly comparable, the Exchange may permit valuations to be used instead of volume or amount	Not applicable

Notes:

(1) Based on the net asset value of the Target Group of approximately US$65.57 million as at 30 June 2026 and the net asset value of the Group of US$199.42 million as at 30 June 2026.

(2) Based on the Target Group's net loss of approximately US$1 million for HY2026 against the Group's net loss of US$39.11 million for HY2026.

(3) The consideration is based on the assumption that the Disposal Shares are disposed under the Disposal Mandate at the Minimum Consideration.

(4) "Market Capitalisation" is calculated by the number of shares of the Company (excluding treasury shares) of 1,595,011,941 multiplied by the volume weighted average market price of S$0.413 (equivalent to US$0.323) based on the exchange rate as at the Latest Practicable Date of US$1.00 to S$1.2805) of the Company's Shares as at 24 April 2023, being the last Market Day prior to the suspension in trading of the Company's Shares.

8. FINANCIAL EFFECTS OF THE PROPOSED DISPOSAL

8.1. The pro forma financial effects of the Proposed Disposal are purely for illustrative purposes and are neither indicative of the actual financial effects of the Proposed Disposal on the earnings per share ("**EPS**") and net tangible assets ("**NTA**") of the Group, nor are they indicative of the actual financial performance or the financial position of the Group for FY2025, or the future financial performance or the financial position of the Group after the completion of the Proposed Disposal.

8.2. The pro forma financial effects have been prepared based on the audited consolidated financial statements of the Group for FY2025, being the most recently completed financial year and the following key bases and assumptions:

(a) for the purposes of illustrating the financial effects of the Proposed Disposal on the EPS of the Group, it is assumed that the Proposed Disposal had been completed on 1 January 2025;

(b) for the purposes of illustrating the financial effects on the NTA per Share of the Group, it is assumed that the Proposed Disposal had been completed on 31 December 2025;

(c) the Proposed Disposal takes place at the Minimum Consideration; and

(d) the transaction costs for the Proposed Disposal are disregarded for the purposes of the computation.

8.3. **NTA**

As at 31 December 2025	**Before the Proposed Disposal**	**After the Proposed Disposal**
Number of Shares (excluding treasury shares)	1,595,011,941	1,595,011,941
NTA (US$'000)	1,621,176	1,620,103
NTA per Share (cents)	101.64	101.57

8.4. **EPS**

FY2025	**Before the Proposed Disposal**	**After the Proposed Disposal**
Number of Shares (excluding treasury shares)	1,595,011,941	1,595,011,941
Profit/(loss) attributable to shareholders (US$'000)	(88,719)	(88,182)
Profit/(loss) per Share (cents)	(6.04)	(6.01)

8.5. **Gain/Loss on Disposal**

On the assumption that the Proposed Disposal is completed on 31 December 2026, based on the Minimum Consideration, the Company will record a gain of approximately US$0.537 million as a result of the Proposed Disposal.

8.6. **Pro Forma Financial Information of the remaining Group after the Proposed Disposal**

For illustrative purposes, on the assumption that the Disposal Shares were disposed at the Minimum Consideration, the pro forma financial information of the remaining Group after the Proposed Disposal based on the latest announced unaudited financial statements of the Company for HY2026 is set out below:

Statements of Comprehensive Income

	HY2026 US$'000
Revenue	1,035,899
Profit/(loss) before tax	(30,367)
Profit/(loss) after tax	(36,716)

Statements of Financial Position

	HY2026 US$'000
Non-Current Assets	1,064,130
Current Assets	809,475
Current Liabilities	1,282,929
Net Current Assets	(473,454)
Non-Current Liabilities	388,868
Share Capital	603,874
Total Equity	201,808

Note:

Assuming the disposal proceeds are placed under cash and cash equivalents.

9. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

9.1. **Interests of Directors**

As at the latest practicable date, none of the Directors are interested in the Shares.

9.2. **Interests of Substantial Shareholders**

Name	Direct Interest		Deemed Interest		Total Interest	
	(No. of Shares)	%(1)	(No. of Shares)	%(1)	(No. of Shares)	%(1)
China Rubber Technology Group Company Limited ("**CRTG**")	1,086,256,025	68.10	–	–	1,086,256,025	68.10
China Hainan Rubber Industry Group Co., Ltd ("**HRG**")(2)	–	–	1,086,256,025	68.10	1,086,256,025	68.10
Hainan Province Agribusiness Investment Holding Group Co., Ltd ("**Haiken**")(2)	–	–	1,086,256,025	68.10	1,086,256,025	68.10
Sinochem International (Overseas) Pte. Ltd. ("**SIO**")	465,716,356	29.20	–	–	465,716,356	29.20
Sinochem International Corporation Ltd ("**SIC**")(3)	–	–	465,716,356	29.20	465,716,356	29.20
Sinochem Holdings Corporation Ltd. ("**SHC**")(3)	–	–	465,716,356	29.20	465,716,356	29.20

Notes:

(1) Figures computed based on the issued and paid-up Share capital comprising 1,595,011,941 Shares in issue as at the Latest Practicable Date and rounded to the nearest two (2) decimal places.

(2) Each of HRG and Haiken is deemed interested in the Shares held by CRTG, by virtue of its controlling interest in CRTG.

(3) Each of SIC and SHC is deemed interested in the shares held by SIO, by virtue of its controlling interest in SIO.

9.3. **Interests in the Transactions**

None of the Directors of the Company, and to the best of the knowledge of the Directors, none of the Substantial Shareholders, have any interest, direct or indirect, in the Proposed Disposal, other than by reason only of being a Director or a Shareholder of Shares (as set out in this Section).

10. DIRECTORS' SERVICE CONTRACTS

No person is proposed to be appointed as a director of the Company in connection with the Proposed Disposal and no service contract is proposed to be entered into by the Company and any such person in connection with the Proposed Disposal.

11. DIRECTOR'S RECOMMENDATIONS

Having considered, among others, the rationale for the Proposed Disposal and the Disposal Mandate set out in Section 4 of this Circular and the terms of the Disposal Mandate set out in Section 5 of this Circular, the Directors are of the opinion that the Proposed Disposal and the Disposal Mandate are in the best interests of the Company and not prejudicial to the interests of the Shareholders. Accordingly, the Directors recommend that the Shareholders vote in favour of the ordinary resolution as set out in the Notice of EGM.

12. EXTRAORDINARY GENERAL MEETING

The EGM, notice of which is set out on page 18 of this Circular, will be held on 26 November 2026 at 3.00 p.m. for the purpose of considering and, if thought fit, passing with or without modifications the ordinary resolutions set out in the Notice of EGM.

13. ACTION TO BE TAKEN BY SHAREHOLDERS

Shareholders who are unable to attend the EGM and who wish to appoint a proxy to attend on their behalf are requested to complete, sign and return the Proxy Form attached to the Notice of EGM in accordance with the instructions printed thereon as soon as possible and, in any event, so as to reach the Company's registered office at 180 Clemenceau Avenue #05-02, Haw Par Centre, Singapore 239922 not less than seventy-two (72) hours before the time fixed for the EGM. The completion and lodgement of the Proxy Form by a Shareholder will not prevent him from attending and voting at the EGM in person if he subsequently wishes to do so.

A Depositor shall not be regarded as a member of the Company entitled to attend the EGM and to speak and vote thereat unless his name appears on the Depository Register at least seventy-two (72) hours before the EGM.

14. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Proposed Disposal the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Circular misleading.

Where information in this Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the Circular in its proper form and context.

15. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of the Company at 180 Clemenceau Avenue #05-02, Haw Par Centre, Singapore 239922, during normal business hours for a period of three (3) months from the date of this Circular:

(a) the Constitution of the Company;

(b) the annual report of the Company for FY2025;

(c) the unaudited financial statements of the Group for HY2026; and

(d) the Valuation Report.

Yours faithfully
For and on behalf of the Board
Halcyon Agri Corporation Limited

Eddie Chan Yean Hoe
Independent Chairman

HALCYON AGRI CORPORATION LIMITED

(Registration No. 200504595D)
(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting ("**EGM**") of Halcyon Agri Corporation Limited (the "**Company**") will be held at Hope & Faith meeting room, Level 3, YWCA Fort Canning, 6 Fort Canning Road, Singapore 179494 on Thursday, 26 November 2026 at 3.00 p.m. (Singapore time) for the purpose of considering and, if thought fit, passing with or without any modifications, the following as an Ordinary Resolution:

*All capitalised terms used in this Notice of EGM which are not defined herein shall, unless the context otherwise requires, have the same meanings ascribed to them in the Company's circular to its shareholders dated 11 November 2026 (the "**Circular**").*

ORDINARY RESOLUTION – THE DISPOSAL MANDATE FOR THE PROPOSED DISPOSAL OF THE ENTIRE SHAREHOLDING IN THE ISSUED AND PAID-UP SHARE CAPITAL OF JFL AGRO PTE. LTD., COMPRISING 10,000 ORDINARY SHARES

Resolved that:

(a) approval be and is hereby given, for the purposes of Chapter 10 of the Listing Manual, for the adoption of a general mandate ("**Disposal Mandate**") for the Company's indirect wholly-owned subsidiary, Corrie MacColl Plantations Pte. Ltd., to dispose of its entire shareholding in the issued and paid-up share capital of JFL Agro Pte. Ltd. comprising 10,000 ordinary shares to the extent mandated and according to the terms as described in the Circular (the "**Proposed Disposal**"); and

(b) the Directors of the Company and each of them be and are hereby authorised to complete and to do all acts and things as they and/or each of them may consider desirable, necessary or expedient for the purposes of or in connection with the Disposal Mandate and/or Proposed Disposal and to give effect to the matters referred to in the above paragraph of this Ordinary Resolution as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company.

BY ORDER OF THE BOARD

Wong Teck Kow
Company Secretary
11 November 2026

NOTES:

(1) **EGM, Circular and documents related to the EGM**

Shareholders of the Company are invited to attend physically at the EGM. There will be no option for shareholders to participate in the Meeting virtually.

This Notice of EGM, the proxy form ("**Proxy Form**") and the Circular can be accessed at:

(a) the **Company's website** at https://www.halcyonagri.com/investors-media/agm-egm-announcements; or

(b) **SGXNET** at https://www.sgx.com/securities/company-announcements.

For your convenience, printed copies of this Notice of EGM and the Proxy Form will be despatched to shareholders by post. However, please note that no printed copies of the Circular will be despatched to the shareholders.

(2) **Arrangement for participation in the EGM physically**

Shareholders (including CPF and SRS Investors (as defined below)) may participate in the EGM by:

(a) attending the EGM in person;

(b) submitting questions to the Chairman of the Meeting in advance of, or at, the EGM; and/or

(c) voting at the EGM:

(i) themselves personally; or

(ii) through their duly appointed proxy/ies.

CPF and SRS Investors who wish to appoint the Chairman of the Meeting (and not third party proxy/ies) as proxy are to approach their respective CPF Agent Banks or SRS Operators to submit their votes. Please see item 5 below for details.

(3) A shareholder of the Company who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the EGM in his stead.

(4) Pursuant to Section 181 of the Companies Act 1967, any shareholder who is a relevant intermediary is entitled to appoint two or more proxies to attend, speak and vote at the EGM. "**Relevant intermediary**" has the meaning ascribed to it in Section 181 of the Companies Act 1967.

(5) An investor who holds shares under the Central Provident Fund Investment Scheme ("**CPF Investor**") and/or the Supplementary Retirement Scheme ("**SRS Investor**") (as may be applicable) may attend and cast his vote(s) at the EGM in person. CPF Investors and SRS Investors (collectively "**CPF and SRS Investors**") who are unable to attend the EGM but would like to vote, may inform their CPF and/or SRS Approved Nominees (as may be applicable) to appoint the Chairman of the Meeting to act as their proxy, in which case, the relevant CPF and SRS Investors shall be precluded from attending the EGM.

(6) The completed and signed Proxy Form must be submitted to the Company in the following manner:

(a) **by post** and be lodged with the registered office of the Company at 180 Clemenceau Avenue #05-02, Haw Par Centre, Singapore 239922; or

(b) **by email** to EGM@halcyonagri.com enclosing a clear scanned copy of the Proxy Form,

and must be received by the Company by 23 November 2026 at 3.00 p.m. (Singapore time) (being 72 hours before the time appointed for the holding of the EGM). CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 16 November 2026 at 5.00 p.m. (Singapore time) (being seven (7) working days before the time appointed for the holding of the EGM).

Shareholders are strongly encouraged to submit completed Proxy Forms electronically.

Submission of Questions in Advance:

(1) Shareholders (including CPF or SRS investors) may submit questions related to the resolutions to be tabled for approval at the EGM. To do so, all questions must be submitted and received by the Company by 3.00 p.m. on 19 November 2026 in the following manner:

(a) **by post** to the registered office of the Company at 180 Clemenceau Avenue #05-02, Haw Par Centre, Singapore 239922; or

(b) **by email** to EGM@halcyonagri.com.

Shareholders are strongly encouraged to submit completed questions electronically.

(2) Shareholders (including CPF or SRS investors) will need to identify themselves when posing questions by email or by mail by providing the following details:

(a) the shareholder's full name as it appears on his/her/its CDP/CPF/SRS/Scrip-based share records;

(b) the shareholder's NRIC/Passport/UEN number;

(c) the shareholder's contact number and email address; and

(d) the manner in which the shareholder holds his/her/its Shares in the Company (e.g. via CDP, Scrip-based, CPF or SRS).

The Company will not be able to answer questions from persons who provide insufficient details to enable the Company to verify his/her/its shareholder status.

(3) The Company will address substantial and relevant questions relating to the resolutions to be tabled for approval at the EGM as received from shareholders either before or during the EGM. The responses to questions from shareholders will be posted on the SGXNET and the Company's website at least forty-eight (48) hours prior to the closing date and time for the lodgement of the Proxy Forms, or if answered during the EGM, to be included in the minutes of the EGM which will be published on the SGXNET and the Company's website within one (1) month after the date of the EGM. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.

A "**Relevant Intermediary**" means:

(a) a banking corporation licensed under the Banking Act 1970 or a wholly owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or

(b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 and who holds shares in that capacity; or

(c) the Central Provident Fund Board established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Board, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

General:

The Company shall be entitled to reject a Proxy Form which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on and/or attached to the Proxy Form. In addition, in the case of a shareholder whose shares are entered in the Depository Register, the Company may reject a Proxy Form if the shareholder, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, or by attending the EGM, a shareholder of the Company (i) consents to the collection, use and disclosure of the shareholder's personal data by the Company (or its agents or service providers) for the purpose of the processing and administration by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the shareholder discloses the personal data of the shareholder's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the shareholder has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the shareholder will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the shareholder's breach of warranty. In addition, by attending the EGM and/or any adjournment thereof, a shareholder of the Company consents to the collection, use and disclosure of the shareholder's personal data by the Company (or its agents or service providers) for any of the Purposes.

PROXY FORM

IMPORTANT:

1. Relevant intermediaries as defined in section 181 of the Companies Act 1967 may appoint more than two proxies to Attend, speak and vote at the Extraordinary General Meeting ("**EGM**").
2. An investor who holds shares under the Central Provident Fund Investment Scheme ("**CPF Investor**") and/or The Supplementary Retirement Scheme ("**SRS Investors**") (as May be applicable) may attend and cast his vote(s) at the EGM in person. CPF and SRS investors, who are unable to Attend the EGM but would like to vote, may inform their CPF and/or SRS approved nominees to appoint the Chairman of the EGM to act as their proxy, in which case, the CPF and SRS investors shall be precluded from attending the EGM.
3. This Proxy Form is not valid for use by CPF/SRS investors and shall be ineffective for all intents and purposes if used or purported to be used by them.

EXTRAORDINARY GENERAL MEETING

HALCYON AGRI CORPORATION LIMITED
(Company Registration No. 200504595D)
(Incorporated in the Republic of Singapore)

*I/We, _____ (Name) *NRIC/Passport/Co. Reg. No. _____

of _____ (address)

being a shareholder(s) of the abovenamed company, hereby appoint:

Name	Address	NRIC/Passport No.	Proportion of Shareholdings	
			No. of Shares	(%)

and/or (delete as appropriate)

Name	Address	NRIC/Passport No.	Proportion of Shareholdings	
			No. of Shares	(%)

or failing *him/her, the Chairman of the Meeting as *my/our *proxy/proxies, to attend and vote for *me/us on *my/our behalf at the EGM to be held at Hope & Faith meeting room, Level 3, YWCA Fort Canning, 6 Fort Canning Road, Singapore 179494 on Thursday, 26 November 2026 at 3.00 p.m.

*I/We direct *my/our *proxy/proxies to vote in the manner indicated below. **If no specific direction as to the manner of voting is given, *my/our *proxy/proxies may vote or abstain at his discretion.**

ORDINARY RESOLUTION		No. of Votes		
		For	Against	Abstain
Resolution 1	To approve the Disposal Mandate and Proposed Disposal			

The ordinary resolution put to vote at the EGM shall be decided by way of poll.

* *Please delete as appropriately.*

** *Please tick √ or cross X or indicate the number of votes within the box set against each resolution to cast your votes "**For**" or "**Against**" in respect of that resolution. If you wish your proxy to Abstain from voting on a resolution, please tick √ or cross X or indicate the number of votes in the "**Abstain**" box in respect of that resolution.*

Date this _____ day of _____ 2026

Shares in:	Total No. of Shares Held
(a) CDP Register	
(b) Register of Members	
Total	

_____
Signature(s) or Common Seal of shareholder(s)

IMPORTANT: PLEASE READ NOTES ON THE OVERLEAF which contain instructions on, *inter alia*, the appointment of the Chairman of the Meeting as a shareholder's proxy to attend, speak and vote on his/her/its behalf at the EGM.

Notes:

1. Please insert the total number of shares in the share capital of the Company held by the shareholder. If the shareholder has shares entered against his name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001), he should insert that number of shares. If the shareholder has shares registered in his name in the Register of Members of the Company, he should insert that number of shares. If the shareholder has shares entered against his name in the Depository Register and shares registered in his name in the Register of Members, he should insert the number of shares entered against his name in the Depository Register and registered in his name in the Register of Members. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by the shareholder.

2. A shareholder of the Company who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the EGM in his stead.

3. Where a shareholder appoints more than one proxy, the shareholder must specify the proportion of shareholdings (expressed as a percentage of the whole) to be represented by each proxy. If no proportion of shareholdings is specified, the proxy whose name appears first shall be deemed to carry one hundred per cent (100%) of the shareholdings of his/its appointor and the proxy whose name appears after shall be deemed to be appointed in the alternate.

4. In relation to a relevant intermediary who wishes to appoint more than two proxies, it should annex to the instrument appointing a proxy or proxies the list of proxies, setting out, in respect of each proxy, the name, address, NRIC/Passport Number and proportion of shareholding (number of shares and percentage) in relation to which the proxy has been appointed. For the avoidance of doubt, a CPF Agent Bank who intends to appoint CPF investors as its proxies shall comply with this Note.

5. A proxy need not be a shareholder of the Company.

6. The instrument appointing the proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Where the proxy form is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or duly authorised officer(s).

7. Where an instrument appointing the proxy is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof (failing previous registration with the Company) must be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.

8. The completed and signed proxy form must be submitted to the Company in the following manner:

   (a) by post and be lodged with the registered office of the Company at 180 Clemenceau Avenue #05-02, Haw Par Centre, Singapore 239922; or

   (b) by email to EGM@halcyonagri.com enclosing a clear scanned copy of the proxy form,

   and must be received by the Company by 23 November 2026 at 3.00 p.m. (Singapore time) (being 72 hours before the time appointed for the holding of the EGM).

   Shareholders are strongly encouraged to submit completed proxy forms electronically.

9. Persons who hold shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967), including CPF and SRS investors, and who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 16 November 2026 at 5.00 p.m. (Singapore time).

A "**Relevant Intermediary**" means:

(a) a banking corporation licensed under the Banking Act 1970 or a wholly owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or

(b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 and who holds shares in that capacity; or

(c) the Central Provident Fund Board established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Board, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

General:

The Company shall be entitled to reject a proxy form which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on and/or attached to the proxy form. In addition, in the case of a shareholder whose shares are entered in the Depository Register, the Company may reject a proxy form if the shareholder, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, or by attending the EGM, a shareholder of the Company (i) consents to the collection, use and disclosure of the shareholder's personal data by the Company (or its agents or service providers) for the purpose of the processing and administration by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the shareholder discloses the personal data of the shareholder's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the shareholder has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the shareholder will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the shareholder's breach of warranty. In addition, by attending the EGM and/or any adjournment thereof, a shareholder of the Company consents to the collection, use and disclosure of the shareholder's personal data by the Company (or its agents or service providers) for any of the Purposes.