USP GROUP LIMITED
(Company Registration No.: 200409104W)
Incorporated in the Republic of Singapore

UPDATE ON NOTICE OF COMPLIANCE

The Company refer to the Notice of Compliance (the "**NOC**") dated 11 April 2023 issued by Singapore Exchange Securities Trading (the "**SGX-ST**"), as set out in Paragraph 14 of NOC, SGX-ST requires the Company to:

(a) Appoint new Auditors to undertake an audit of the Company's financial statements for the most recently completed financial year i.e., financial year ended 31 March 2023 ("**FY2023**") by 31 May 2023;

(b) Announce the audited financial statements for FY2023 by a deadline to be agreed with the Exchange; and

(c) Based on the audited financial statements for FY2023, submit to the Exchange an application for either (i) its removal from the Watch-list; or (ii) an extension of time to extend the Cure Period, by a deadline to be agreed with the Exchange.

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") and together with its subsidiaries, the Group wishes to inform shareholder that auditor has been appointed on 31 August 2023 and also to advise the indicative timeline for the issuance of annual report as follows:

Event	**Indicative Dates**
Issue of the Company's annual report for FY2022 on SGXNet and the despatch of the Company's notice of AGM to shareholders of the Company	7th January 2024
Convening of the Company's AGM for FY2022	22nd January 2024
Issue of the Company's annual report for FY2023 on SGXNet and the despatch of the Company's notice of AGM to shareholders of the Company	15th April 2024
Convening of the Company's AGM for FY2023	1st May 2024

The Company will continue to keep shareholders updated and informed as and when there are material developments on the matter.

BY ORDER OF THE BOARD

Tanoto Sau Ian
Chief Executive Officer, Managing and Executive Director
6 November 2023