SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General Name of Listed Issuer: 1. AIMS APAC REIT ("AA REIT") 2. Type of Listed Issuer: Company/Corporation Registered/Recognised Business Trust ✓ Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: AIMS APAC REIT MANAGEMENT LIMITED 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 4. 21-Oct-2019

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]



e Segantii Asia-Pacific Equity Multi Strategy Fund
Substantial Shareholder/Unitholder a fund manager or a person whose interest in the curities of the Listed Issuer are held solely through fund manager(s)? Yes No
otification in respect of:
Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
te of acquisition of or change in interest:
Oct-2019
ange in, interest (if different from item 4 above, please specify the date):
Oct-2019
planation (if the date of becoming aware is different from the date of acquisition of, or the ange in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	18,501,400	0	18,501,400
As a percentage of total no. of voting shares/units:	2.655	0	2.655
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 36,501,400	Deemed Interest 0	<i>Total</i> 36,501,400

9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form [You may attach a chart in item 10 to show the relationship between the Substantial Shareholder Unitholders]
10.	Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (<i>if any</i>):
Sub	stantial Shareholder/Unitholder B
1.	Name of Substantial Shareholder/Unitholder:
	Segantii Capital Management (Cayman) Limited
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest i

3.	Notification in respect of:			
	✓ Becoming a Substantial Sharehold	der/Unitholder		
	Change in the percentage level of	interest while still re	emaining a Substantia	al Shareholder/Unitho
	Ceasing to be a Substantial Share	eholder/Unitholder		
	Date of acquisition of or change in	interest:		
	17-Oct-2019			
	Date on which Substantial Shareh	older/Unitholder b	ecame aware of the	e acquisition of, or t
-	change in, interest (if different			
	17-Oct-2019			·
	Explanation (if the date of become	ng aware is differ	ent from the date of	f acquisition of, or t
	change in, interest):			
•	Quantum of total voting shares/ur	` •	•	
	warrants/convertible debentures { Unitholder before and after the tra	conversion price Insaction:	known}) held by Sul	bstantial Sharehold
	warrants/convertible debentures {	conversion price Insaction: Direct Interest	(nown}) held by Sul	bstantial Sharehold Total
No. und	warrants/convertible debentures { Unitholder before and after the tra	conversion price Insaction:	known}) held by Sul	bstantial Sharehold
No. und con	warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction of voting shares/units held and/or lerlying the rights/options/warrants/	conversion price Insaction: Direct Interest	(nown}) held by Sul	bstantial Sharehold Total
No. und con	warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction of voting shares/units held and/or lerlying the rights/options/warrants/ ivertible debentures: a percentage of total no. of voting shares/	conversion price Insaction: Direct Interest	Deemed Interest 18,501,400	Total 18,501,400
No. und con As a unit	warrants/convertible debentures { Unitholder before and after the tra Immediately before the transaction of voting shares/units held and/or lerlying the rights/options/warrants/evertible debentures: a percentage of total no. of voting shares/ is:	Conversion price Insaction: Direct Interest 0	Deemed Interest 18,501,400 2.655	Total 18,501,400 2.655

interest arises]

Segantii Capital Management (Cayman) Limited ("SCM Cayman") is the investment manager of the Segantii Asia-Pacific Equity Multi-Strategy Fund, notified as Substantial Unitholder A (the "Fund"). As investment manager, SCM Cayman has discretion and authority over the sale and purchase of the units in AA REIT held by the Fund.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

	SCM Cayman is the investment manager of the Fund. SCM Cayman is the direct parent entity of Segantii Capital Management Limited ("SCML") and the indirect parent entity of Segantii Capital Management (UK) Limited ("SCM UK"), which are the substantial unitholders notified as Substantial Unitholder C and Substantial Unitholder D respectively.
10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
4.0	
12.	Remarks (if any):
Sub	stantial Shareholder/Unitholder C
1	
1.	Name of Substantial Shareholder/Unitholder:
	Segantii Capital Management Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ✓ Yes ✓ No
3.	Notification in respect of:
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	17-Oct-2019
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 17-Oct-2019
	53. 25.7

	Unitholder before and after the tra	nsaction:	known}) held by Sul	
un	. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	Direct Interest 0	Deemed Interest 18,501,400	Total 18,501,400
	a percentage of total no. of voting shares/	0	2.655	2.655
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
un	. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	36,501,400	36,501,400
As uni	a percentage of total no. of voting shares/	0	5.238	5.238
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to			r/Unitholder's deen
	interest arises] SCML is the investment advisor of the Futhe sale and purchase of the units in AA SCML, which in turn is the direct parent of Substantial Unitholder D.	ınd. As investment ac REIT held by the Fund	d. SCM Cayman is the d	tion and authority ov irect parent entity of
9.	interest arises] SCML is the investment advisor of the Futhe sale and purchase of the units in AA SCML, which in turn is the direct parent of the sale and purchase of the units in AA SCML, which in turn is the direct parent of the sale and purchase of the units in AA SCML, which in turn is the direct parent of the sale and purchase of the units in AA SCML, which in turn is the direct parent of the sale and purchase of the units in AA SCML, which in turn is the direct parent of the sale and purchase of the units in AA SCML, which in turn is the direct parent of the sale and purchase of the units in AA SCML, which in turn is the direct parent of the sale and purchase of the units in AA SCML, which in turn is the direct parent of the sale and purchase of the units in AA SCML, which in turn is the direct parent of the units in AA SCML, which in turn is the direct parent of the units in the uni	und. As investment ac REIT held by the Fund entity of SCM UK, the atial Shareholders/	d. SCM Cayman is the d sub-investment adviso	tion and authority oving the control of the Fund notified notice in this form:
9.	interest arises] SCML is the investment advisor of the Futhe sale and purchase of the units in AA SCML, which in turn is the direct parent of Substantial Unitholder D. Relationship between the Substant [You may attach a chart in item 10 to	und. As investment ac REIT held by the Fund entity of SCM UK, the atial Shareholders/	d. SCM Cayman is the d sub-investment adviso	tion and authority oving the control of the Fund notified notice in this form:

12.	Rem	narks (if any):
Sub	etanti	al Shareholder/Unitholder D
1.		ne of Substantial Shareholder/Unitholder: ntii Capital Management (UK) Limited
2.		ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the
۷.	secu	rities of the Listed Issuer are held solely through fund manager(s)?
	✓ Y	
3.		
٥.		fication in respect of: secoming a Substantial Shareholder/Unitholder
	□ C	change in the percentage level of interest while still remaining a Substantial Shareholder/Unithological
	□ C	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date	e of acquisition of or change in interest:
	17-00	ct-2019
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the
		nge in, interest 🛈 (if different from item 4 above, please specify the date):
		ct-2019
6.	-	anation (if the date of becoming aware is different from the date of acquisition of, or th nge in, interest):
		<u> </u>
7.	Qua	ntum of total voting shares/units (including voting shares/units underlying rights/option
	~~~	rants/convertible debentures {conversion price known}) held by Substantial Shareholder

underl	voting shares/units held and/or lying the rights/options/warrants/ rrtible debentures:	0	18,501,400	18,501,400
As a punits:	percentage of total no. of voting shares/	0	2.655	2.655
Ir	mmediately after the transaction	Direct Interest	Deemed Interest	Total
underl	voting shares/units held and/or lying the rights/options/warrants/ rtible debentures :	0	36,501,400	36,501,400
As a p units:	percentage of total no. of voting shares/	0	5.238	5.238
Γ	Circumstances giving rise to deem You may attach a chart in item 10 to nterest arises]	•	•	r/Unitholder's deemed
a	CM UK is the sub-investment advisor to dvisor of the Fund. As sub-investment a burchase of the units in AA REIT held by	idvisor, SCM UK has d		
Γ	Relationship between the Substan You may attach a chart in item 10 to Unitholders]		<b>U U</b>	
-				
	ee Paragraph 8 above.  Attachments ( <i>if any</i> ):			
		nt(s) should not exceed	d 1MB.)	
10. <i>A</i>	Attachments ( <i>if any</i> ):			
10. <i>A</i>	Attachments (if any): ①  (The total file size for all attachmen	er notification, plea	ase provide:	was announced
10. <i>A</i>	Attachments (if any): ①  (The total file size for all attachment of this is a replacement of an earlifa) SGXNet announcement reference.	er notification, plea erence of the firs ouncement"):	ase provide:	was announced
10. <i>A</i>	Attachments (if any): (1)  (The total file size for all attachment of this is a replacement of an earlifa)  SGXNet announcement refer on SGXNet (the "Initial Annotation")	er notification, pleaserence of the first puncement"):  ment:  ce number of the	ase provide:  t notification which relevant transactio	
10. <i>A</i>	Attachments (if any): (1)  (The total file size for all attachment of this is a replacement of an earling) SGXNet announcement reform SGXNet (the "Initial Announce of the Initial Announce of the Ini	er notification, pleaserence of the first puncement"):  ment:  ce number of the	ase provide:  t notification which relevant transactio	
10. <i>A</i> (11. li) (3	Attachments (if any): (1)  (The total file size for all attachment of this is a replacement of an earling) SGXNet announcement reform SGXNet (the "Initial Announce of the Initial Announce of the Ini	er notification, pleaserence of the first puncement"):  ment:  ce number of the	ase provide:  t notification which relevant transactio	
10. <i>A</i> (11. li) (3	Attachments (if any): (1)  (The total file size for all attachment of this is a replacement of an earlifa)  SGXNet announcement reference on SGXNet (the "Initial Announce of the Initial Announce of	er notification, pleaserence of the first puncement"):  ment:  ce number of the	ase provide:  t notification which relevant transactio	
10. <i>A</i> (11. li) (3	Attachments (if any): (1)  (The total file size for all attachment of this is a replacement of an earlifa)  SGXNet announcement reference on SGXNet (the "Initial Announce of the Initial Announce of	er notification, pleaserence of the first puncement"):  ment:  ce number of the	ase provide:  t notification which relevant transactio	

Sub	stantial Shareholder/Unitholder E			
1.	Name of Substantial Shareholder/	Unitholder:		
	Simon Sadler			
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are I  Yes  No		•	vhose interest in the
3.	Notification in respect of:			
	✓ Becoming a Substantial Sharehold	der/Unitholder		
	☐ Change in the percentage level of	interest while still re	emaining a Substantia	l Shareholder/Unitholder
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	17-Oct-2019			
5.	Date on which Substantial Shareh change in, interest (if different 17-Oct-2019			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the train	conversion price k		
,	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	18,501,400	18,501,400
As a	a percentage of total no. of voting shares/	0	2.655	2.655
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures :	0	36,501,400	36,501,400

5.238

0

5.238

units:

As a percentage of total no. of voting shares/

enti	on Sadler is a shareholder in SCM Cayman, the entity disclosed as Substantial Unitholder B above, and is tled to exercise or control the exercise of not less than 20% of the votes attached to the voting shares in I Cayman, which has deemed interests in the units in AA REIT.
[Yo	lationship between the Substantial Shareholders/Unitholders giving notice in this form: u may attach a chart in item 10 to show the relationship between the Substantial Shareholders/itholders]
See	Paragraph 8 above.
Att	achments ( <i>if any</i> ):
All	(The total file size for all attachment(s) should not exceed 1MB.)
الديا	
If tl (a)	nis is a <b>replacement</b> of an earlier notification, please provide:  SGXNet announcement reference of the <u>first</u> notification which was announced
(α)	on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Re	marks ( <i>if any</i> ):
ostan	tial Shareholder/Unitholder F
	me of Substantial Shareholder/Unitholder:
Kur	t Ersoy
sec	Substantial Shareholder/Unitholder a fund manager or a person whose interest in th curities of the Listed Issuer are held solely through fund manager(s)? Yes
	No

3.	Notification in respect of:  Becoming a Substantial Sharehold	der/l Initholder				
	Change in the percentage level of		emaining a Substantia	al Shareholder/l Initholder		
	Ceasing to be a Substantial Share		omaning a Cabotamic			
4.	Date of acquisition of or change in	interest:				
	17-Oct-2019					
5.	Date on which Substantial Shareh change in, interest (if different					
	17-Oct-2019					
6.	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or the		
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price l	•			
	Immediately before the transaction	Direct Interest	Deemed Interest	Total		
unc	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	18,501,400	18,501,400		
As uni	a percentage of total no. of voting shares/	0	2.655	2.655		
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
unc	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	36,501,400	36,501,400		
As uni	a percentage of total no. of voting shares/	0	5.238	5.238		
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	•		r/Unitholder's deemed		
	Kurt Ersoy is a shareholder in SCM Cayma entitled to exercise or control the exercis SCM Cayman, which has deemed interes	se of not less than 20°	% of the votes attached			

10.	Attachments (if any): 1
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):

## Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	18,000,000
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	SGD24,390,000
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

i		articulars of Individual submitting this notification form to the Listed Issuer:				
	(a)	Name of Individual:  Niral Maru				
	4.					
	(b)	Designation (if applicable):				
		Head of Legal and Compliance				
	(c)	Name of entity (if applicable):				
					Segantii Capital Management Limited	
		on Reference Number (auto-generated):				
2 9	0 4	4 3 5 3 4 7 5 3 1 0 1 3				