CHALLENGER TECHNOLOGIES LIMITED

Company Registration No.: 198400182K (Incorporated in the Republic of Singapore)

RELEASE OF FINANCIAL RESULTS FOR FIRST QUARTER ENDED 31 MARCH 2014

The Board of Directors of Challenger Technologies Limited (the "Company"), and together with its Subsidiaries, (the "Group") wishes to inform that the Company will be releasing the financial results of the Company and of the Group for the first quarter ended 31 March 2014 on 8 May 2014, after trading hours.

By Order of the Board

Chia Foon Yeow Company Secretary 23 April 2014