NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

PROPOSED PLACEMENT OF 8,600,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "PLACEMENT") – COMPLETION OF PLACEMENT

---

*Unless otherwise defined, all terms used herein shall bear the same meaning as are accorded to them in the Company's announcements dated 29 August 2018 and 26 September 2018 relating to the Placement (the "**Previous Announcements**").*

Further to the Previous Announcements in relation to the Placement, the board of directors (the "**Board**") of the Company is pleased to announce that the Placement has been completed, pursuant to which the 8,600,000 New Shares were allotted and issued to the Subscriber in accordance with the terms of the Subscription Agreement.

Pursuant to the completion of the Placement, the total number of issued and paid-up ordinary shares of the Company has increased to 172,798,495 shares (excluding 3,444,200 treasury shares). The New Shares will rank *pari passu* in all respects with and carry all rights similar to the existing issued shares.

The New Shares are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 2 October 2018.

BY ORDER OF THE BOARD

Dr Goh Jin Hian
Executive Director and Chief Executive Officer

28 September 2018