

SINGAPORE MEDICAL GROUP LIMITED

(Company Registration No.: 200503187W)

PROVISION OF CONVERTIBLE LOAN BY CHA HEALTHCARE SINGAPORE PTE. LTD. COMPLETION OF DRAWDOWN

1. INTRODUCTION

The Board of Directors (the "**Board**") of Singapore Medical Group Limited (the "**Company**") refers to the Company's announcements dated 20 February 2019, 25 April 2019 and 3 May 2019, and the Company's circular to shareholders dated 10 April 2019 (collectively, the "**Earlier Announcements**"), in relation to the convertible loan (the "**Convertible Loan**") of S\$10 million pursuant to the terms and conditions of a convertible loan agreement dated 20 February 2019 (the "**Convertible Loan Agreement**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the Earlier Announcements.

2. DRAWDOWN

Further to the Earlier Announcements, the Board is pleased to update the shareholders of the Company that following the fulfilment of the conditions precedent of the Convertible Loan Agreement, the Convertible Loan has been fully drawn down on 4 June 2019.

The Company will make periodic announcements on the utilisation of the Convertible Loan proceeds as and when they are materially disbursed, and provide a status report on the use of proceeds in the Company's annual report. Where there is any material deviation from the stated use of proceeds from the Convertible Loan, the Company will announce the reasons for such deviation.

By Order of the Board

Dr. Beng Teck Liang
Executive Director and Chief Executive Officer

4 June 2019

*This Announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.*

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