

LIONGOLD CORP LTD
COMPANY ANNOUNCEMENT

ORDER TO COMPANY FOR PROVISION OF INFORMATION AND DOCUMENTS

The board of directors (the “**Board**”) of LionGold Corp Ltd (the “**Company**”) refers to the announcement made by the Company on 2 April 2014 in connection with the investigation by the Commercial Affairs Department (“**CAD**”) into an offence under the Securities and Futures Act, Cap. 289 (“**SFA**”) and order to the Company to provide certain information and documents belonging to Ms. Lynne Ng Su Ling and Mr. Peter Chen Hing Woon.

The Board wishes to announce that the Company has received another notice dated 29 April 2014 from CAD informing the Company of CAD’s investigation into an offence under the SFA and requiring the Company to provide to CAD access to (i) all accounting records for the period from 1 April 2010 to 31 March 2014, (ii) all minutes of meetings and resolutions for the period from 1 April 2010 to 31 March 2014, (iii) all documents relating to the proposed acquisition of Minera IRL Ltd (“**Minera**”), (iv) all corporate emails of the current members of the Board and the adviser to the Chairman of the Company for the period from 1 April 2010 to 31 March 2014 (and in respect of Ms. Lynne Ng Su Ling and the adviser to the Chairman of the Company, for the period from 1 April 2010 to 30 September 2012), (v) all corporate emails of certain past and present key management personnel for the period from 1 April 2010 to 31 March 2014 (and in respect of Mr. Peter Chen Hing Woon, for the period from 1 April 2010 to 30 September 2012), and (vi) any other relevant documents.

The Board wishes to remind the shareholders that the Company was in an advanced stage of negotiations with Minera: (i) to acquire a stake in Minera, and (ii) in respect of a possible offer to be made by the Company for Minera. On 10 October 2013, the Company and Minera mutually agreed to terminate all negotiations and discussions due to the volatility in the Company’s share price at that time. Kindly refer to the announcements made by the Company dated 4, 7 and 10 October 2013 for further information in this regard.

CAD has not given any further details of its investigations. The Board reiterates that so far, the Board is not aware if any offence has been committed.

The business and operations of the Company are not affected by the investigations and will continue as normal.

The Company will monitor the progress of the investigations and make such further announcements as required.

BY ORDER OF THE BOARD

Tan Soo Khoon Raymond
Executive Director
29 April 2014