MDR Limited
(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

MEDIA RELEASE

MDR GROUP'S SUBSIDIARY TO LAUNCH MVNO BIZ

Singapore, 3 June 2021: MDR Limited ("**MDR**") today announced that its subsidiary, Handphoneshop Pte Ltd ("**HPS**") will enter into the Mobile Virtual Network Operator (MVNO) business.

HPS will offer its MVNO services in Singapore under the trade name 'ZYM Mobile'. ZYM Mobile's products include SIM plans, both with and without contract. ZYM Mobile will also offer various bundled products with handsets and other value added services. ZYM Mobile's commercial launch is currently expected to be in the early part of July 2021.

"MDR Group has been a pioneer in the telecommunication business in Singapore, as a distributor, retailer and aftermarket service provider of mobile products and services. Our venture into the MVNO business will enhance and complete the value chain to better serve our customers, and thereby expanding our revenue stream as well.", said Mr Frankie Ong, Group CEO of MDR.

"Given the extensive experience in the mobile distribution and retail business, we are looking forward to the launch of ZYM Mobile. We will leverage on our mobile distribution, retail network and expertise to build and promote the MVNO business.", added Mr Richard Siua, Group COO of MDR.

End of Media Release

About the MDR Group

SGX Mainboard listed, MDR Ltd (SGX: Y3D) is a Singapore based corporation with businesses in the distribution and retail of telecommunication products and services, aftermarket services, large format digital inkjet printing, and diversified investment business.

The Group is one of the largest distributors and retailers of mobile devices for leading manufacturers, and also manages one of the largest network of retail stores offering telecommunication operator's products and services in Singapore. MDR is also the aftermarket service partner for Samsung in Singapore. MDR's subsidiary Pixio, is a leading large format digital inkjet printer in Malaysia. Established in year 2000, MDR has offices in Singapore and Malaysia.

For more information, visit http://www.m-dr.com

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