

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

- LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as the Rights cum Warrants Issue Announcements (as defined below).

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**”) refers to the announcements dated 24 May 2016, 2 August 2016, 11 October 2016 and 27 October 2016 (the “**Rights cum Warrants Issue Announcements**”) relating to the renounceable non-underwritten Rights cum Warrants Issue of up to 69,760,022 Rights Shares with up to 69,760,022 free Warrants in the capital of the Company.

1. Lodgement of the Offer Information Statement and its accompanying documents

The Board is pleased to announce that the Offer Information Statement dated 8 November 2016 relating to the Rights cum Warrants Issue (the “**Offer Information Statement**”), together with the Application Form for Rights Shares with Warrants and Excess Rights Shares with Warrants (the “**ARE**”), the Application Form for Rights Shares with Warrants (“**ARS**”) and the Provisional Allotment Letter (the “**PAL**”), all of which are issued by the Company in connection with the Rights cum Warrants issue, have been lodged with the Monetary Authority of Singapore today. A copy of the Offer Information Statement is attached hereto.

2. Despatch of the Offer Information Statement and its accompanying documents

The Offer Information Statement, together with a copy of the ARE and PAL, as the case may be, will be despatched to Entitled Shareholders on or about 9 November 2016.

3. Collection of the Offer Information Statement

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents within a week from 9 November 2016 may obtain copies of the documents from (a) in the case of Entitled Depositors, The Central Depository (Pte) Limited (“**CDP**”); or (b) in the case of Entitled Scripholders, the Company’s share registrar, Intertrust Singapore Corporate Services Pte. Ltd. (“**Share Registrar**”), at the addresses stated below:

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Share Registrar

Intertrust Singapore Corporate Services Pte. Ltd.
77 Robinson Road
#13-00 Robinson 77
Singapore 068896

Purchasers of the provisional allotments of Rights Shares with Warrants (“**Purchasers**”) who do not receive the Offer Information Statement and the ARS may also obtain copies of the same from CDP (at the address stated above) during the period up to 5.00 p.m. on 23 November 2016.

4. Acceptances of Provisional Allotments of Rights Shares with Warrants and Excess Rights Shares with Warrants under the Rights cum Warrants Issue

Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for excess Rights Shares with Warrants may only be made:

- (a) in the case of Entitled Depositors, by way of the ARE or by way of an Electronic Application through ATMs of Participating Banks (as defined in the Offer Information Statement); or
- (b) in the case of Entitled Scripholders, by way of the PAL.

The trading period for the provisional allotments of Rights Shares with Warrants (or (nil-paid) Rights Shares with Warrants) on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") commences at 9.00 a.m. on 9 November 2016 and ends at 5.00 p.m. on 17 November 2016.

The ARE need not be forwarded to the Purchasers, as CDP will make arrangements for separate ARS to be issued to the Purchasers.

More information on the procedures for, and terms and conditions applicable to, acceptances, renunciations, splittings and/or sales of the provisional allotments of Rights Shares with Warrants and for the applications for excess Rights Shares with Warrants, including the different modes of acceptances or applications and payments are set out in the Offer Information Statement and the relevant forms.

Purchasers should note that CDP will, on behalf of the Company, send the ARS, accompanied by the Offer Information Statement, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as recorded with CDP.

For Purchasers whose registered addresses are outside Singapore as at the Books Closure Date and who had not, at least three (3) market days prior to the Books Closure Date, provided CDP addresses in Singapore for the service of notices and documents ("**Foreign Purchasers**"), the Offer Information Statement and its accompanying documents will not be despatched to them. Foreign Purchasers who wish to accept the provisional allotments of Rights Shares with Warrants credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

5. Important Dates and Times

Entitled Shareholders should take note of the following important dates and times relating to the Rights cum Warrants Issue:

Commencement of trading of (nil-paid) Rights Shares with Warrants Entitlements	:	9 November 2016 from 9.00 a.m.
Last date and time for splitting Rights Shares with Warrants Entitlements	:	17 November 2016 at 5.00 p.m.
Last date and time for trading of (nil-paid) Rights Shares with Warrants Entitlements	:	17 November 2016 at 5.00 p.m.
Last date and time for acceptance and payment of Rights Shares with Warrants by renounees	:	23 November 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of Participating Banks)
Last date and time for acceptance and payment of Rights Shares with Warrants and excess application (" Closing Date ")	:	23 November 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of Participating Banks)

Expected date and time for commencement of trading of Rights Shares : 1 December 2016 at 9.00 a.m.

Expected date and time for commencement of trading of Warrants : 2 December 2016 at 9.00 a.m.

Purchasers of the (nil-paid) Rights Shares with Warrants should also note the Closing Date as stated above.

At the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, with the approval of the SGX-ST, modify the timetable subject to any limitations under any applicable laws. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

BY ORDER OF THE BOARD

Teo Tong How
Independent Director and Chairman
8 November 2016