

BROADWAY INDUSTRIAL GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 199405266K)

VOLUNTARY LIQUIDATION OF SUBSIDIARY

The Board of Directors (the “**Board**”) of Broadway Industrial Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to announce that its 60%-owned subsidiary, Xinjiang Broadway Advanced Materials Co., Ltd (“**XJBW**”), has been placed under voluntary liquidation on 11 April 2014.

XJBW has been dormant since 2010, and its voluntary liquidation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the above liquidation, save for their respective interests through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board

Broadway Industrial Group Limited
14 April 2014