

## SARINE TECHNOLOGIES LTD.

(Incorporated in Israel)

Israel Registration No. 51 1332207

### PROXY FORM - ADJOURNED EXTRAORDINARY GENERAL MEETING

This form of proxy has been made available on SGXNet and the Company's website at the URL or on the Company's website at URL [http://sarine.com/wp-content/uploads/2020/05/Proxy\\_Form\\_EGM\\_2020.pdf](http://sarine.com/wp-content/uploads/2020/05/Proxy_Form_EGM_2020.pdf)

A printed copy of this form of proxy will NOT be despatched to members.

#### IMPORTANT

1. The adjourned Extraordinary General Meeting ("Adjourned EGM") is being convened, and will be held, by electronic means pursuant to (i) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020; and (ii) the Additional Guidance on the Conduct of General Meetings During Elevated Safe Distancing Period jointly issued by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore, and Singapore Exchange Regulation on 13 April 2020.
2. Alternative arrangements relating to amongst others, (i) registration and attendance at the Adjourned EGM via electronic means (including arrangements by which the meeting can be electronically accessed via Live Webcast and Audio Only Means); (ii) submission of questions to the Company in advance of the Adjourned EGM; (iii) addressing of substantial and relevant questions at the Adjourned EGM; and (iv) voting by appointing the Chairman of the Adjourned EGM as proxy at the Adjourned EGM, are set out in the Company's Notice of Adjourned Extraordinary General Meeting ("Notice") which has been uploaded together with this proxy form on the SGXNet and on the Company's website at the URL [http://sarine.com/wp-content/uploads/2020/05/Notice\\_of\\_Adjourned\\_EGM\\_2020.pdf](http://sarine.com/wp-content/uploads/2020/05/Notice_of_Adjourned_EGM_2020.pdf) on the same day.
3. A member will not be able to attend the Adjourned EGM in person. If a member (whether individual or corporate) wishes to exercise his/her/its voting rights at the Adjourned EGM, he/she/it must appoint the Chairman of the Adjourned EGM as his/her/its proxy to vote on his/her/its behalf at the Adjourned EGM. In appointing the Chairman of the Adjourned EGM as proxy, a member (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment of the Chairman of the Adjourned EGM as proxy for that resolution will be treated as invalid.
4. SRS investors, if any, who wish to appoint the Chairman of the Adjourned EGM as proxy should approach their respective SRS Operators to submit their votes by 6.00 p.m. (Singapore time) on 16 June 2020.
5. By submitting an instrument appointing the Chairman of the Adjourned EGM as proxy, the member accepts and agrees to the personal data privacy terms set out in the Notice dated 01 June 2020.
6. **Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of the Chairman of the Adjourned EGM as a member's proxy to vote on his/her/its behalf at the Adjourned EGM.**

I/We \_\_\_\_\_, NRIC/Passport no. \_\_\_\_\_

of \_\_\_\_\_

being a member/members of Sarine Technologies Ltd. ("**Company**"), hereby appoint the Chairman of the Adjourned EGM as my/our proxy/proxies to attend and to vote for me/us on my/our behalf at the Adjourned EGM to be held on 25 June 2020 at 6:30 p.m. (Singapore time) (1:30 p.m. Israel time; 11:30 a.m. GMT) (or as soon thereafter the conclusion or adjournment of the adjourned Annual General Meeting of the Company to be held at 6:00 p.m. (Singapore time) (1:00 p.m. Israel time; 11:00 a.m. GMT) and at any adjournment thereof.

(Please indicate with an "X" in the spaces provided whether you wish your vote(s) to be cast for or against the resolutions as set out in the Notice of Adjourned Extraordinary General Meeting. **In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the Adjourned EGM as your proxy will be treated as invalid.**

No.	Resolution	For	Against	Abstain
1	<b>Ordinary Resolution 1</b> To approve the proposed renewal of the Share Buy-Back Mandate			

Dated this \_\_\_\_ day of \_\_\_\_\_ 2020

Total Number of Shares Held

\_\_\_\_\_  
Signature(s) of Member(s) or Common Seal

**Important:** Please Read Notes Overleaf

**Notes:**

1. Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register, you should insert that number. If you have shares registered in your name in the Register of Members of the Company, you should insert that number. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by you.
2. **A member will not be able to vote through the Live Webcast or Audio Only Means, and voting is only through submission of a proxy form. If a member (whether individual or corporate) wishes to exercise his/her/its voting rights at the Adjourned EGM, he/she/it must appoint the Chairman of the Adjourned EGM as his/her/its proxy to vote on his/her/its behalf at the Adjourned EGM.** In appointing the Chairman of the Adjourned EGM as proxy, a member (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment of the Chairman of the Adjourned EGM as proxy for that resolution will be treated as invalid.
3. A member must submit the completed and signed proxy form appointing the Chairman of the Adjourned EGM as proxy:
  - (i) by email to the Company, addressed to IR@sarine.com; or
  - (ii) by post to the registered offices of the Company, at 4 HaHarash Street (3rd Floor), Hod Hasharon, Israel 4544075, Attention IR-Proxy Vote; or
  - (iii) by email to the Company's Singapore Share Transfer Agent, addressed to Gpb@mncsingapore.com; or
  - (iv) by post to the office of the Company's Singapore Share Transfer Agent, at 112 Robinson Road #05-01 Singapore 068902,

**in any case, no later than 6.30pm (Singapore time) on 23 June 2020**, being not less than forty-eight (48) hours before the time fixed for the Adjourned EGM.

**In view of the current COVID-19 situation which may make it difficult for members of the Company to submit completed proxy forms by post, Shareholders of the Company are strongly encouraged to submit completed proxy forms electronically via email, as noted above.**

4. The instrument appointing the proxy must be under the hand of the appointor or of his/her/its attorney duly authorised in writing. Where the instrument appointing the proxy is executed by a company or other body corporate, it must be executed under its common seal or stamp or under the hand of its duly authorised agent or attorney on behalf of the corporation.
5. Where an instrument appointing the proxy is signed on behalf of the appointor by an attorney or other authority, the power of attorney or authority or a notarially certified copy thereof must be lodged with the instrument of proxy, failing which the instrument of proxy may be treated as invalid.
6. The Company shall be entitled to reject an instrument of proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument of proxy. In addition, in the case of shares entered in the Depository Register, the Company may reject an instrument of proxy if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 48 hours before the time appointed for holding the meeting, as certified by The Central Depository (Pte) Limited to the Company.