Ref: REG/LC/QR2020020107

6 February 2020

7 Temasek Boulevard
#43-03 Suntec Tower One
Singapore 038987

PRIVATE AND CONFIDENTIAL

Attn: The Board of Directors

Dear Sirs

YAMADA GREEN RESOURCES LIMITED (THE "COMPANY")

REQUIREMENT TO PERFORM QUARTERLY REPORTING

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1. On 9 January 2020, SGX RegCo announced the removal of the market capitalisation threshold for quarterly reporting ("**QR**") of financial statements, and instead take a risk-based approach. SGX RegCo will require QR for (a) companies whose auditors have issued a qualified opinion, disclaimer of opinion or adverse opinion (collectively, "**modified opinions**") and (b) companies that have a material uncertainty relating to going concern as highlighted by their auditors, both based on their latest financial statements. In addition, SGX RegCo can also exercise our administrative powers to require QR for companies where we have regulatory concerns.

2. We enclose the amendments to the SGX-ST Listing Rules (Mainboard) for your reference.

Requirement to perform Quarterly Reporting

3. Your company, Yamada Green Resources Limited, will be required to continue to do QR with effect from 7 February 2020 in view of the modified opinion issued by your statutory auditor in your latest annual report. The grace period extended under amended Rule 705(2A) is not applicable on your company. For the avoidance of doubt, the Company will report the next set of quarterly financial statements for Q2 period from Oct to Dec 2019 by 14 Feb 2020.

4. In the announcement of your quarterly results, please include a statement on the cover page that the QR announcement is mandatory, made pursuant to the Exchange's requirements, as required under Listing Rule 705(2C).

5. The Company can cease to do QR if it is able to resolve the issues raised by your statutory auditor in the next annual report and obtain an unqualified opinion without any material uncertainty relating to going concern.

6. Companies that are subject to QR will need to provide: (a) updates on efforts taken to resolve each outstanding audit issue; and (b) confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed. This will not be required for any audit issue that relates to going concern.

7. Should you require further clarifications, please contact Ted Lim at 6713 6359 and the undersigned at 6236 8895.

Yours faithfully

Siew Wun Mui
Vice President
Listing Compliance
Regulation