

HATTEN LAND LIMITED

(formerly known as VGO Corporation Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

PROPOSED GRANT OF A CONVERTIBLE LOAN AMOUNTING TO US\$20 MILLION BY HAITONG INTERNATIONAL FINANCIAL PRODUCTS (SINGAPORE) PTE. LTD – ANNOUNCEMENT PURSUANT TO RULE 728 OF THE CATALIST RULES

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Hatten Land Limited (the “**Company**”) refers to the Company’s previous announcement dated 22 September 2017 in relation to the Company’s entry into a Convertible Loan Agreement pursuant to which Haitong International Financial Products (Singapore) Pte. Ltd. has agreed to extend to the Company a convertible loan of an aggregate amount of US\$20,000,000, which may be converted into new fully paid ordinary shares in the capital of the Company (the “**Previous Announcement**”).

All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcement.

2. ANNOUNCEMENT PURSUANT TO RULE 728 OF THE CATALIST RULES

Further to the Previous Announcement, the Board wishes to announce that the Company has today received notifications from HHPL that the 400,000,000 ordinary shares in the Company held by HHPL have been transferred to Phillip Securities Pte Ltd which is the designated Depository Agent. Details of the Share Charge pursuant to Rule 728 of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) are as follows:

Name of Shareholder	:	Hatten Holdings Pte. Ltd.
Class and number of shares under the Share Charge	:	400,000,000 ordinary shares
Percentage of the Company’s issued share capital that is subject to the Share Charge	:	Approximately 29.03% of the issued share capital of the Company
Party in whose favour the Share Charge is created	:	Haitong International Financial Products (Singapore) Pte. Ltd.

For the avoidance of doubt, there is no change in the ownership of the 400,000,000 ordinary shares, and following the Share Charge, HHPL continues to hold 1,138,392,308 shares in the Company, representing approximately 82.61% of the issued share capital of Company.

In compliance with Rule 728 of the Catalist Rules, HHPL has undertaken to notify the Company, as soon as HHPL becomes aware, of any other share pledging arrangement(s) relating to the shares HHPL holds in the Company and of any event which may result in a breach of the provisions of the Convertible Loan Agreement.

By Order of the Board
HATTEN LAND LIMITED

Dato' Tan June Teng, Colin
Executive Chairman and Managing Director
11 October 2017

*Hatten Land Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 January 2017 via a reverse take-over ("**RTO**"). The financial adviser for the RTO was UOB Kay Hian Private Limited (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Josh Tan, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.