



## **CAPITALAND RETAIL CHINA TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

### **ANNOUNCEMENT**

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#### **TRANSFER OF UNITS IN CAPITALAND RETAIL CHINA TRUST UNDER RESTRICTED UNIT PLAN**

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CapitaLand Retail China Trust Management Limited (the **"Manager"**), as manager of CapitaLand Retail China Trust (**"CRCT"**), wishes to announce that the Manager has transferred 243,890 units in CRCT (**"Units"**) from its unitholding to its key management personnel under the Restricted Unit Plan (**"RUP"**).

RUP is the performance-based variable equity-based component of the remuneration for the key management personnel of the Manager pursuant to which Units are awarded. Units are awarded as part of the remuneration with the view of promoting alignment of the key management personnel's interests with those of the unitholders.

Prior to the transfer, the Manager held an aggregate of 69,872,677 Units, which constitute approximately 5.77% of the total Units in issue. Following the above transfer, the Manager's unitholding is reduced to an aggregate of 69,628,787 Units, which constitute approximately 5.75% of the total Units in issue.

#### **BY ORDER OF THE BOARD**

CapitaLand Retail China Trust Management Limited  
(Registration Number: 200611176D)  
As manager of CapitaLand Retail China Trust

Chuo Cher Shing  
Company Secretary  
2 March 2020

#### **Important Notice**

The past performance of CapitaLand Retail China Trust (**"CRCT"**) is not indicative of future performance. The listing of the units in CRCT (**"Units"**) on the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand Retail China Trust Management Limited], as manager of CRCT (the **"Manager"**) or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.