

**SAKAE HOLDINGS LTD.**

Company Registration Number 199604816E  
(Incorporated in the Republic of Singapore)

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**ANNOUNCEMENT PURSUANT TO RULES 704(5) OF THE LISTING MANUAL IN RELATION TO  
THE QUALIFIED AUDIT OPINION ISSUED ON FINANCIAL STATEMENTS FOR THE FINANCIAL  
PERIOD OF 18 MONTHS ENDED 30 JUNE 2018 (“FY2018”)**

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Pursuant to Rule 704(5) of the Listing Manual of the SGX-ST (the “Listing Manual”), the Board of Directors (the “Board”) of Sakae Holdings Ltd. (the “Company”) wishes to announce that the Company’s Independent Auditors, Messrs Deloitte & Touche LLP (the “Auditors”), have issued a Qualified Opinion on the Company’s financial statements for FY2018. An extract of the Independent Auditor’s Report is attached to this announcement.

The Independent Auditor’s Report will be provided to shareholders and the SGX-ST as part of the Company’s Annual Report for FY2018, which will be despatched in due course.

**By Order of the Board**

Douglas Foo Peow Yong  
Executive Chairman  
12 October 2018