



PRESS RELEASE

13 May 2016

FURTHER ACCUMULATION OF UNITHOLDINGS IN SUNTEC REIT

STRATEGIC STAKE JOINTLY HELD WITH THE TECITY GROUP OF COMPANIES CROSSES THE 10% MARK

The Board of Directors of ARA Asset Management Limited ("ARA") wishes to announce that ARA has further accumulated units in Suntec Real Estate Investment Trust ("Suntec REIT"), thereby increasing the deemed substantial stake held in Suntec REIT by the Tecity group of companies (which includes the stake held by The Straits Trading Company Limited subsidiaries) to approximately 10.03% as at 12 May 2016.

ARA Group CEO Mr. John Lim said: "Our combined stake along with that of other long-term unitholders renders a strong support towards the ongoing management and pursuit of future growth initiatives for the REIT, for the long-term benefit of our Suntec REIT unitholders."

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About ARA Asset Management Limited

ARA is a real estate fund management company listed on the main board of the Singapore Exchange. ARA's business is focused on the following business segments:

- (a) REITs – The Group is one of the largest REIT managers in Asia ex-Japan and currently manages six REITs listed in three countries namely, Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore, Hui Xian REIT and Prosperity REIT listed in Hong Kong and AmFIRST REIT listed in Malaysia. The Group also manages three privately-held REITs in South Korea;
- (b) Private real estate funds – The Group manages several private funds investing in real estate in Asia; and
- (c) Real estate management services – The Group provides property management services and convention & exhibition services, including managing the award-winning Suntec Singapore Convention & Exhibition Centre

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