

SGX/MEDIA RELEASE For Immediate Release

Company Registration Number 200413014R 36 Tuas Road, Singapore 638505

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AusGroup announces additional works on the Gorgon Project

AusGroup Limited ('AusGroup' or 'the Group') subsidiary MAS Australasia Pty Ltd ('MAS'), a leading provider of scaffolding and associated services for construction and maintenance projects in the mining, oil & gas and infrastructure sectors, is pleased to announce the award of a contract for the supply of scaffolding material by CB&I and Kentz Joint Venture (CKJV), for works on the Chevron-operated Gorgon Project.

MAS will be providing 6,100 tonnes of scaffolding material for the project, which will be used to provide access for the completion of modules, ancillary structures and equipment for all trades services being carried out on Barrow Island.

Expected to create approximately 50 local jobs, this award builds on the work MAS has already undertaken with CKJV on the project. In June 2013, MAS was commissioned by CKJV to provide ongoing scaffolding services, including the provision of key MAS management personnel and planning, design, engineering and coordination assistance.

Stuart Kenny, CEO and Managing Director said: "The award of this contract is the result of AusGroup's ongoing commitment to building strong, sustainable relationships with its clients. As a leading provider of access services in Australia, MAS is well placed to continue to deliver for CKJV and the Gorgon Project."

The Gorgon Project is one of the world's largest natural gas projects and the largest single resource development in Australia's history. It is operated by an Australian subsidiary of Chevron and is a joint venture of the Australian subsidiaries of Chevron (47.3 percent), ExxonMobil (25 percent), Shell (25 percent), Osaka Gas (1.25 percent), Tokyo Gas (1 percent) and Chubu Electric Power (0.417 percent).

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Issued for and on behalf of AusGroup Limited by Financial PR Pte Ltd.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)
Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australia, Singapore and Thailand. For more information visit www.agc-ausgroup.com