

HEALTHBANK HOLDINGS LIMITED
(Company Registration No. 201334844E)
(Incorporated in Republic of Singapore)

MINUTES OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2023 AT 11:00 A.M.

PRESENT : As per the Attendance List
IN ATTENDANCE : As per the Attendance List
CHAIRMAN : Mr Ng Fook Ai Victor took the Chair of the Annual General Meeting

A. QUORUM

It was noted that the number of members present was sufficient to form a quorum.

B. NOTICE OF THE MEETING

The Notice convening the Annual General Meeting (“AGM”) was taken as read.

C. BY POLL

The Chairman noted that in accordance with the regulations of the Singapore Exchange Securities Trading Limited (“SGX-ST”) on the conduct of fully virtual meetings, shareholders of the Company (“Shareholders”) attending this AGM could ask questions and communicate their views, and vote personally or through appointed proxies, by using the real-time electronic voting function and real-time electronic communication function. The attendees were then instructed on how to use these functions.

The Chairman further informed the Shareholders that voting on all resolutions to be passed at the AGM would be conducted on a poll basis. Shareholders could either have appointed a proxy to vote on their behalf, or vote at the AGM personally. The Chairman informed the Shareholders that he had been appointed as proxy by some Shareholders and he had voted in accordance with their instructions, which have been accounted for in the polling for the resolutions tabled at the AGM.

The Chairman added that as Chairman of the AGM, he would move all motions and this would be a move away from seeking seconders.

In.Corp Corporate Services Pte. Ltd. and Harry Elias Partnership LLP had been appointed to act as the Polling Agent and Scrutineer respectively for the AGM.

D. QUERIES RECEIVED

The Chairman noted that no questions had been received by the Company by 5 p.m. on 20 April 2023.

The Chairman invited Shareholders to raise any questions by using the real-time electronic communication function.

As no questions were received, the Chairman put the ordinary resolutions to vote by way of poll.

E. ORDINARY BUSINESS

RESOLUTION 1 – To receive and adopt the Directors’ Statement and the Audited Financial Statements for the financial year ended 31 December 2022 together with the Independent Auditor’s Report thereon.

The AGM proceeded to receive and consider the Directors’ Statement and the Audited Financial Statements for the financial year ended 31 December 2022 together with the Independent Auditor’s Report thereon.

The Chairman moved that Resolution 1 be tabled for approval.

The Chairman read out the results of the vote and declared the resolution duly passed.

	No. of Shares	Percentage
No. of votes in favour of the Resolution	56,865,000	100%
No. of votes against the Resolution	0	0%
Total number of shares represented by votes for and against the Resolution	56,865,000	100%

IT WAS RESOLVED THAT the Directors’ Statement and the Audited Financial Statements for the financial year ended 31 December 2022 together with the Independent Auditor’s Report thereon be received and adopted.

RESOLUTION 2 – To approve the payment of Directors’ fees of up to S\$62,000 for the financial year ending 31 December 2023, to be paid half-yearly in arrears.

The Directors had recommended the payment of a sum of up to S\$62,000 as Directors’ fees for the financial year ending 31 December 2023, to be paid half-yearly in arrears.

The Chairman moved that Resolution 2 be tabled for approval.

The Chairman read out the results of the vote and declared the resolution duly passed.

	No. of Shares	Percentage
No. of votes in favour of the Resolution	56,865,000	100%
No. of votes against the Resolution	0	0%
Total number of shares represented by votes for and against the Resolution	56,865,000	100%

IT WAS RESOLVED THAT the payment of Directors’ fees of up to S\$62,000 for the financial year ending 31 December 2023 to be paid half-yearly in arrears be approved.

RESOLUTION 3 – To re-elect Mr. Peng Weile, who is retiring pursuant to Regulation 107 of the Company’s Constitution, as a Director of the Company.

Mr. Peng Weile was retiring as a Director of the Company pursuant to Regulation 107 of the Company’s Constitution and had signified his consent to continue in office.

The Chairman moved that Resolution 3 be tabled for approval.

The Chairman read out the results of the vote and declared the resolution duly passed.

	No. of Shares	Percentage
No. of votes in favour of the Resolution	35,966,000	100%
No. of votes against the Resolution	0	0%
Total number of shares represented by votes for and against the Resolution	35,966,000	100%

IT WAS RESOLVED THAT Mr. Peng Weile be re-elected as a Director of the Company.

RESOLUTION 4 – To re-elect Mr. Ng Fook Ai Victor, who is retiring pursuant to Regulation 107 of the Company’s Constitution, as a Director of the Company.

Mr. Ng Fook Ai Victor was retiring as a Director of the Company pursuant to Regulation 107 of the Company’s Constitution and had signified his consent to continue in office. As this Resolution 4 concerned the Chairman’s re-election as a Director of the Company, Ms. Lo Fui Chu moved this motion on his behalf.

Ms. Lo Fui Chu moved that Resolution 4 be tabled for approval.

The Chairman read out the results of the vote and declared the resolution duly passed.

	No. of Shares	Percentage
No. of votes in favour of the Resolution	56,865,000	100%
No. of votes against the Resolution	0	0%
Total number of shares represented by votes for and against the Resolution	56,865,000	100%

IT WAS RESOLVED THAT Mr. Ng Fook Ai Victor be re-elected as a Director of the Company.

RESOLUTION 5 – To re-appoint CLA Global TS Public Accounting Corporation (formerly Nexia TS Public Accounting Corporation) as the independent auditors of the Company and to authorise the Directors to fix their remuneration.

The Company’s Audit Committee had recommended to the Board of Directors that CLA Global TS Public Accounting Corporation be re-appointed as the independent auditors of the Company, and CLA Global TS Public Accounting Corporation had expressed their willingness to continue in office.

The Chairman moved that Resolution 5 be tabled for approval.

The Chairman read out the results of the vote and declared the resolution duly passed.

	No. of Shares	Percentage
No. of votes in favour of the Resolution	56,865,000	100%
No. of votes against the Resolution	0	0%

Total number of shares represented by votes for and against the Resolution	56,865,000	0%
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IT WAS RESOLVED THAT CLA Global TS Public Accounting Corporation be re-appointed as the independent auditors of the Company and the Directors be authorised to fix their remuneration.

F. SPECIAL BUSINESS

RESOLUTION 6 – Authority to allot and issue Shares.

The meeting proceeded to deal with the special business of the AGM.

That pursuant to Section 161 of the Companies Act 1967 (the “**Companies Act**”) and Rule 806 of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”), the Directors be authorised and empowered to:-

- (a) (i) allot and issue shares in the capital of the Company (“**Shares**”) whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements, or options (collectively, “**Instruments**”) that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have been ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided that:

- (1) the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed 100% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares and Instruments to be issued other than on a pro rata basis to shareholders of the Company shall not exceed 50% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the percentage of the total issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time of the passing of this Resolution, after adjusting for:
 - (a) new Shares arising from the conversion or exercise of any convertible securities;
 - (b) new Shares arising from the exercise of share options or vesting of share awards, provided that the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and
 - (c) any subsequent bonus issue, consolidation or subdivision of Shares.

Adjustments for (a) and (b) above are only to be made in respect of new Shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act and the Constitution of the Company for the time being; and
- (4) unless revoked or varied by the Company in a general meeting, such authority conferred by this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier.

The Chairman moved that Resolution 6 be tabled for approval.

The Chairman read out the results of the vote and declared the resolution duly passed.

	No. of Shares	Percentage
No. of votes in favour of the Resolution	56,865,000	100%
No. of votes against the Resolution	0	0%
Total number of shares represented by votes for and against the Resolution	56,865,000	100%

IT WAS RESOLVED THAT the Directors of the Company be authorised to allot and issue shares and convertible securities in the capital of the Company pursuant to Section 161 of the Companies Act and Rule 806 of the Catalist Rules.

G. CONCLUSION

There being no further business to transact, the AGM ended at 11:18 a.m. with a vote of thanks to the Chairman.

Confirmed as true record of proceedings held

Mr. Ng Fook Ai Victor
Chairman of the Annual General Meeting

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: +65 6232 3210) at 1 Robinson Road , #21-00 AIA Tower, Singapore 048542.