

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda with limited liability)

(Company Reg. No: 34074)

RESULTS OF SELL BACK OPTION IN RESPECT OF THE SECOND TRANCHE CORPORATE BONDS ON THE SHANGHAI STOCK EXCHANGE

1. INTRODUCTION

The board of directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to:

- (a) the issuance by the Company to qualified investors in mainland China of the second-tranche of RMB-denominated corporate bonds (“**Corporate Bonds**”) with an aggregate principal amount of RMB800,000,000 (the “**Second Tranche Corporate Bonds**”), which comprises Type 1 Second Tranche Corporate Bonds with an aggregate principal amount of RMB400,000,000 (“**Type 1 Bonds**”) and Type 2 Second Tranche Corporate Bonds with an aggregate principal amount of RMB400,000,000 (“**Type 2 Bonds**”) on 16 August 2018; and the listing of the Second Tranche Corporate Bonds for trading on the Shanghai Stock Exchange (the “**SSE**”) with effect from 3 September 2018; and
- (b) the Company’s announcement dated 14 July 2021 on the option exercisable by the bondholders of the Second Tranche Corporate Bonds (“**Second Tranche Bondholders**”) to sell all or part of their Second Tranche Corporate Bonds back to the Company after the expiration of three years from the date of issuance of the Second Tranche Corporate Bonds (being 16 August 2018) (the “**Sell Back Option**”, and the announcement, the “**Sell Back Option Announcement**”).

2. RESULTS OF THE SELL BACK OPTION

Further to the Sell Back Option Announcement, the Board wishes to announce the following results in relation to the exercise of the Sell Back Option, based on the information compiled by the China Securities Depository and Clearing Corporation Limited Shanghai Branch:

Type 1 Bonds (Bond Code: 143525; Bond Abbreviation: G18光水1)

Number of lots of the Type 1 Bonds registered in respect of the Sell Back Option : 79,100 lots (with one lot being 10 units of Type 1 Bonds)

Aggregate value of the Type 1 Bonds in respect of the Sell Back Option : RMB79,100,000

As stated in the Sell Back Option Announcement, the selling price of the Second Tranche Corporate Bonds under the Sell Back Option is equivalent to the face value of the Second Tranche Corporate Bonds, being RMB100 per unit of the Second Tranche Corporate Bonds.

Payment date in respect of the Sell Back Option for the Type 1 Bonds : 16 August 2021

Type 2 Bonds (Bond Code: 143442; Bond Abbreviation: 18光水01)

Number of lots of the Type 2 Bonds registered in respect of the Sell Back Option : 183,050 lots (with one lot being 10 units of Type 2 Bonds)

Aggregate value of the Type 2 Bonds in respect of the Sell Back Option : RMB183,050,000

As stated in the Sell Back Option Announcement, the selling price of the Second Tranche Corporate Bonds under the Sell Back Option is equivalent to the face value of the Second Tranche Corporate Bonds, being RMB100 per unit of the Second Tranche Corporate Bonds.

Payment date in respect of the Sell Back Option for the Type 2 Bonds : 16 August 2021

3. RESALE EXERCISE

In respect of the Second Tranche Corporate Bonds acquired by the Company by way of the Sell Back Option (“**Repurchased Second Tranche Corporate Bonds**”), the Company is entitled to resell such Repurchased Second Tranche Corporate Bonds to other investors (the “**Resale Exercise**”) pursuant to the terms of the Second Tranche Corporate Bonds.

The Board wishes to announce that the Company has elected to carry out the Resale Exercise in accordance with applicable law and regulations from 16 August 2021 to 10 September 2021, provided that the aggregate value of Type 1 Bonds to be resold will not exceed RMB79,100,000 and the aggregate value of Type 2 Bonds to be resold will not exceed RMB183,050,000.

4. FURTHER INFORMATION

Further details in respect of the Second Tranche Corporate Bonds (including the Company’s announcement on the results of the Sell Back Option) are available on the website of the SSE at www.sse.com.cn.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

IMPORTANT NOTICE

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By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

An Xuesong

Executive Director and Chief Executive Officer

Date: 12 August 2021