



**CAPITALAND LIMITED**  
Registration Number: 198900036N  
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT**

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**ACQUISITION OF THE REMAINING 50% INTEREST IN  
AUGITE PTE. LTD.**

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CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiary, CRL Realty Pte Ltd ("**CRL**") has on 31 August 2017 ("**Acquisition Date**") acquired the remaining 50% interest in Augite Pte. Ltd. ("**Augite**") (the "**Acquisition**") from Wachovia Development Corporation ("**WDC**"). WDC is an existing shareholder of Augite and unrelated to CapitaLand. The cash consideration for the Acquisition is S\$1 (the "**Consideration**").

Augite is a property development company which developed the condominium known as "Urban Suites", all the units in which have been sold.

The Consideration was arrived at on a willing-buyer willing-seller basis taking into account the net asset value of Augite of S\$952,674 based on its management accounts as of the Acquisition Date.

Following the Acquisition, CapitaLand's interest in Augite has increased from 50% to 100% and Augite has become a wholly owned subsidiary of CapitaLand.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Acquisition.

By Order of the Board

Michelle Koh  
Company Secretary  
31 August 2017