



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

ISSUANCE AND ALLOTMENT OF NEW SHARES PURSUANT TO ZICO HOLDINGS PERFORMANCE SHARE PLAN ("PSP")

Pursuant to Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited, the board of directors ("**Board**") of ZICO Holdings Inc ("**Company**") wishes to announce the following grant of new share awards ("**Share Awards**") on 15 August 2024 pursuant to the PSP to a selected eligible employee of the Company. The details are as follows:-

- (i) Date of grant of Share Awards : 15 August 2024
- (ii) Exercise price of the Share Awards granted : Not applicable
- (iii) Aggregate number of shares granted under the Share Awards : 781,737 shares which shall be vested on 15 August 2024
- (iv) Market price of Company's shares on date of grant (i.e., based on the closing price on 14 August 2024, being the last market day where shares were traded preceding to the date of grant) : S\$0.035 per share
- (v) Aggregate number of shares under the Share Awards granted to each director and controlling shareholder (and their associates), if any : No Share Awards are granted to any directors or controlling shareholder(s) and their associates.
- (vi) Vesting of Share Awards granted : The Share Awards shall be vested on 15 August 2024.

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In relation to the Share Awards, the Board is pleased to announce that the Company has allotted and issued an aggregate of 781,737 new shares on 15 August 2024 pursuant to the vesting of the Share Awards. These 781,737 new shares shall rank *pari passu* in all respects with the existing issued shares of the Company.

Upon the issuance and allotment of the total 781,737 new shares arising from the vesting of the Share Awards, the issued and paid-up share capital of the Company has increased from 408,985,557 to 409,767,294 ordinary shares in the capital of the Company. The Share Awards are expected to be listed and quoted on the Catalist Board of the SGX-ST with effect from 9:00 a.m. on 20 August 2024.

Following this, there will be no more outstanding new shares to be vested pursuant to the Share Awards.

BY ORDER OF THE BOARD

Datuk Ng Hock Heng

Group Chief Executive Officer

15 August 2024

The announcement has been prepared by the Company and reviewed by Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.