

**FOR IMMEDIATE RELEASE**

## **ISDN Holdings Limited joins forces with Indonesian district government to develop South Sulawesi “Datara” 9.7 MW mini-hydropower plant**

**Singapore, 3 July 2015** -- SGX Main Board listed ISDN Holdings Limited (“ISDN” or “The Group”), an integrated solutions provider for diverse industries, is on track to developing the 9.7 megawatt (MW) Datara mini-hydropower plant (MHPP) in South Sulawesi, Indonesia as it witnessed its recent ground breaking ceremony by officials from the local Gowa District Government - the joint venture partner of the hydropower project. In attendance was the Gowa Regent (“Bupati”), Mr H. Ichsan Yasin Limpo as well as the South Sulawesi Governor, Mr Syahrul Yasin Limpo. The District Government, through its holding company, Gowa Perusda, owns 20% of the joint venture entity while ISDN through its Indonesian subsidiary, PT SDM, owns 49% and a local business partner PT Bukit Lau owns the remaining 31%.



*Mr Teo Cher Koon delivering his official address at the ground breaking ceremony of the Datara MHPP*

PT SDM will offer support in the form of financing and developing the infrastructure of the Datara MHPP while the Gowa Government will assist in the necessary land acquisition as well as the obtainment of the requisite relevant permits and approvals such as the in-principle approval and location and environmental clearance permits.

Mr Teo Cher Koon, ISDN Holdings Limited Managing Director and President said, “In addition to the assistance rendered as stipulated in the joint venture agreement, we receive invaluable support from the Gowa Government in garnering the amicable acceptance of the larger Gowa community, particularly the villagers whose land was affected as a result of the developmental work; they were duly compensated either monetarily or with land or paddy-field substitution.”

In his address at the ground breaking ceremony, Mr Ichsan urged the people of Gowa and its community leaders to support the Datara hydropower project from inception to completion and for it to be an asset to improve the welfare and the quality of life of the people it benefits.

The Datara MHPP is expected to take 18 to 24 months to complete and is estimated to cost USD 20 million to build; it will be funded by a combination of debt and equity financing. Based on the new upwardly revised tariff rate of Rp 1290 or USD 9.7 cents, it is expected to generate annual revenue of USD 5.3 million. The running costs are expected to hover between 0.5 and 0.7 US cents per KWh.

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#### **About ISDN Holdings Limited**

Founded on its precision and motion control engineering capabilities in 1987 and listed on the Singapore Exchange Main Board since 2005, ISDN Holdings Limited has today transformed into a multi-industry corporation with diverse strengths. With more than 90 offices spanning key Asian growth markets, ISDN's business interests now include, in addition to engineering, the energy and agriculture sectors

ISDN is dominant in the niche area of motion control and industrial computing, attending to the needs of customers in the Asian region. ISDN's customised solutions cater to different industrial sectors including medical, robotics, factory automation, oil and gas, water treatment, manufacturing, hard disk and semiconductor industries. By leveraging on its alliances with strategic partners in Europe, Asia and Australia, ISDN is able to combine and thereupon benefit from the best-in-class technology and business systems these collaborations have to offer.

For more information, please visit [www.isdnholdings.com](http://www.isdnholdings.com) or contact:

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