

17 October 2016

NOTICE OF APPOINTMENT AT THE BOARD OF DIRECTORS

NOTICE TO THE HOLDERS OF:

Technology Enhanced Oil plc

U.S.\$2,750,000 6.00 per cent Mandatory Convertible Bonds due 2022

U.S.\$25,000,000 6.00 per cent. Mandatory Convertible Bonds due 2022

U.S.\$1,850,000 6.00 per cent. Mandatory Convertible Bonds due 2022

U.S.\$6,020,000 6.00 per cent. Mandatory Convertible Bonds due 2022

We refer to the U.S.\$6,020,000 6.00 per cent. Mandatory Convertible Bonds due 2022 (the “**Tranche 1 Bonds**”) issued on 15 January 2016, the U.S.\$1,850,000 6.00 per cent. Mandatory Convertible Bonds due 2022 (the “**Tranche 2 Bonds**”) issued on 15 April 2016, the U.S.\$25,000,000 6.00 per cent. Mandatory Convertible Bonds due 2022 (the “**Tranche 3 Bonds**”) issued on 15 July 2016 and the U.S.\$2,750,000 6.00 per cent. Mandatory Convertible Bonds due 2022 (the “**Tranche 4 Bonds**”) issued on 1 September 2016 of Technology Enhanced Oil plc (the “**Issuer**”) (ISIN: XS1337093121). Unless otherwise defined in this notice, all terms used herein have the meanings given them in the terms and conditions of the Bonds (the “**Conditions**”).

Appointment at the Board of Directors

On 23 September 2016, the Board of Directors of the issuer has appointed Mr. David Nicholas GREENWOOD as Director of the Issuer.

At this date the Board of Directors of the Issuer consisted in:

Marc Christophe SAMUEL - Director

Robert Claude Andre LEON - Director

Stephane LAMOINE - Director

Pierre LEVIN - Director

David Nicholas GREENWOOD - Director

David SMITH - Secretary

This notice does not constitute an offer of securities of the Issuer or any other person.

This notice is given by:

Technology Enhanced Oil plc

Salisbury House

London Wall

London EC2M 5PS

United Kingdom

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