

HONG LEONG ASIA LTD.
(Company Registration No. 196300306G)
(Incorporated in the Republic of Singapore)

- I. **UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER FOR ALL THE REMAINING ORDINARY SHARES AND PREFERENCE SHARES IN THE CAPITAL OF TASEK CORPORATION BERHAD ("TASEK") BY HL CEMENT (MALAYSIA) SDN BHD AND RIDGE STAR LIMITED (COLLECTIVELY, THE "JOINT OFFERORS") ("OFFER")**
- II. **INCREASE OF SHAREHOLDING IN TASEK**
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The Board of Directors of Hong Leong Asia Ltd. (the "**Company**" or "**HLA**") refers to the announcement by the Company dated 12 May 2020 on the Offer ("**Announcement**") and the subsequent announcements by the Company dated 2 June 2020 and 10 June 2020. Capitalised terms used but not otherwise defined herein shall have the same meanings given to them in the Announcement.

The Board of Directors of the Company wishes to announce that:

- I. Unconditional voluntary take-over offer for all the remaining ordinary shares and preference shares in the capital of Tasek by the Joint Offerors

Further to the Announcement, CIMB has today, for and on behalf of the Joint Offerors, informed the holders of Offer Ordinary Shares and Offer Preference Shares ("**Holders**") that the closing time and date for acceptances of the Offer has been extended from 5.00 p.m. (Malaysian time) on Tuesday, 23 June 2020 to **5.00 p.m. (Malaysian time) on Friday, 17 July 2020 ("Extended Closing Date")**.

Save for the Extended Closing Date, all other details and the terms and conditions as set out in the Offer Document remain unchanged.

The Notice of Extended Closing Date will be despatched by the Joint Offerors to the Holders accordingly.

In accordance with Paragraph 13.01 of the Rules on Take-overs, Mergers and Compulsory Acquisitions issued by the Securities Commission Malaysia ("**SC**"), CIMB has today, for and on behalf of the Joint Offerors, issued a press notice and notified SC and Bursa Securities of the Extended Closing Date and of the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 19 June 2020.

- II. Increase of shareholding in Tasek

Ridge Star Limited ("**RSL**") has today acquired 22,400 Tasek Ordinary Shares (the "**Sale Shares**"), for a cash consideration of RM129,696.00 (or approximately S\$42,267.93¹). The Sale Shares were acquired at RM5.79 per share, which is not higher than the offer price of RM5.80 per Tasek Ordinary Share offered pursuant to the Offer undertaken by the Joint Offerors.

Following today's acquisition of the Sale Shares, the HLA Group's ordinary shareholding interest in Tasek including acceptances of the Offer in the Tasek Ordinary Shares (excluding treasury shares) which have been verified as at 5.00 p.m. (Malaysian time) on 19 June 2020, is approximately 96.59%² (see (A) below). (B) sets out the Tasek

Ordinary Shares for which acceptances under the Offer (which are subject to verification) have been received as at 5.00 p.m. (Malaysian time) on 19 June 2020:

	Number of Tasek Ordinary Shares	% ²
(A) Total Tasek Ordinary Shares held by the Joint Offerors (including valid acceptances)	117,009,599	96.59
(B) Tasek Ordinary Shares for which acceptances under the Offer (which are subject to verification) have been received	156,957	0.13
(A) + (B)	117,166,556	96.72

Copies of the press releases relating to the Extended Closing Date and the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 19 June 2020 as well as the acquisition of the Sale Shares by RSL, issued by CIMB on behalf of the Joint Offerors are attached to this announcement for information.

Based on the unaudited consolidated financial statements of Tasek and its subsidiaries (collectively, the “**Tasek Group**”) for the first quarter ended 31 March 2020, the book value and net tangible asset value of the Tasek Group are approximately RM511.4 million (or approximately S\$168.6 million based on the exchange rate of RM1 : S\$0.3296 as at 31 March 2020) and RM509.9 million (or approximately S\$168.1 million based on the exchange rate of RM1 : S\$0.3296 as at 31 March 2020), respectively. The closing price of the Tasek Ordinary Shares on the last trading date prior to the date of this Announcement being 18 June 2020, was RM5.79 (or approximately S\$1.89).

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

19 June 2020

ⁱ In this Announcement, unless otherwise stated, translations of amounts from RM to Singapore dollars have been made on the basis of RM1 : S\$0.3259 as at 19 June 2020.

² Calculated based on the total issued and paid-up 121,142,931 Tasek Ordinary Shares (excluding treasury shares) as at 19 June 2020.