

ADVENTUS HOLDINGS LIMITED
(Company Registration No. 200301072R)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

The Board of Directors (the “**Board**”) of Adventus Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to advise shareholders that the Group is expected to report a loss for the financial year ended 31 December 2022 (“**FY2022**”), based on a preliminary review of the unaudited financial results of the Group for FY2022.

The expected loss is mainly attributable to the followings:

- (a) Decrease in interest income from non-controlling interest upon share converted in one of the Group’s developments in Vietnam. Please refer to announcement “Completion of transfer of shares of Hoi An Pearl Joint Stock Company to ADV S2 Pte Ltd” as previously announced on 28 March 2022.
- (b) Fluctuation of foreign exchange between US dollar and Vietnamese Dong against Singapore dollar resulted in unrealised losses.

The Company is in the process of finalising the unaudited financial results for FY2022 and further information about the Group’s financial performance for FY2022 will be set out in the Group’s financial results for FY2022 which is expected to be disclosed on or about 28 February 2022.

In the meantime, Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholder and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Chin Bay Ching
Executive Chairman
22 February 2023

*This announcement had been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd., 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com