
ADJUSTMENTS IN THE FINANCIAL RESULTS OF ADDVALUE TECHNOLOGIES LTD (THE “COMPANY”) AND ITS SUBSIDIARIES (THE “GROUP”) BETWEEN UNAUDITED FINANCIAL STATEMENTS AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024 (“FY2024”) (THE “ADJUSTMENTS”)

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Addvalue Technologies Ltd (the “**Company**”) and together with its subsidiaries, the “**Group**”) would like to inform that, following the audit carried out by Forvis Mazars LLP (formerly known as Mazars LLP), (the “**Independent Auditors**”) subsequent to the 30 May 2024 Announcement made in respect of the unaudited financial results of the Group for FY2024 (the “**Announced Results**”), the Company has made the following Adjustments which had been agreed to and accepted by the Independent Auditors and the Board of Directors. The Adjustments **do not** affect the Group’s unaudited Consolidated Statements of Profit or Loss and Comprehensive Income for FY2024.

The affected sections of the financial position of the Group for FY2024, based on the Announced Results and subsequent to the Adjustments and its explanatory note are set out as follows:

In respect of the Consolidated Statement of Financial Position of the Group for FY2024.

	Audited US\$	Unaudited US\$	Adjustments US\$	Notes
Inventory	7,276,516	4,597,516	2,679,000	1
Other receivables	1,592,136	1,373,100	219,036	1,2
Trade payables	4,623,934	1,703,824	2,920,110	1
Other payables	2,415,838	2,437,912	(22,074)	2

Notes:

1. Attributed to stocks purchased for managed services received on behalf of a third party in March 2024 but not recorded as delivery, now taken into the Company’s books for FY2024 as stocks purchased to fulfill the customer order. As a result, corresponding adjustment made to trade payables.
2. Attributed to adjustment in point 1, net GST payable become GST receivable.

Save as disclosed, there are no material Adjustments which materially affect the Announced Results.

BY ORDER OF THE BOARD

Tan Khai Pang
Chief Executive Officer
8 July 2024