

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198304025N)

PROFIT GUIDANCE FOR THE FULL YEAR RESULTS ENDED 31 DECEMBER 2020

The Board of Directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) wishes to issue a profit guidance regarding the financial results of the Group for the full year results ended 31 December 2020 (“**FY2020**”).

The Group is expected to report a higher loss after taxation for FY2020 as compared to FY2019 mainly due to one-off provision of expected credit loss on trade and other receivables.

Further details of the Group’s performance will be disclosed in the Company’s announcement of the Group’s unaudited financial results for FY2020 on or before 1 March 2021.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading or making any investment decision on the Company’s securities. The Board will make the necessary announcements to update shareholders of any material developments in connection with the same.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

23 February 2021

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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