



TREK 2000 INTERNATIONAL LTD (Registration Number 199905744N)

QUALIFIED OPINION BY AUDITORS ON THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

Pursuant to Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (“Board”) of Trek 2000 International Ltd (“Company”, and together with its subsidiaries, “Group”) wishes to announce that the Company’s auditors, Messrs Foo Kon Tan LLP (“FKT”), have issued their Independent Auditor’s Report with an “except for” qualified opinion in respect of the consolidated financial statements of the Group for financial year ended 31 December 2018 (“FY2018”).

FKT has opined that the Group’s consolidated financial statements of the Group for FY2018 have been properly drawn up in accordance with the provisions of the Companies Act, Chapter 50 of Singapore and Singapore Financial Reporting Standards, so as to give a true and fair view of the consolidated financial position of the Group and the financial position of the Company as at 31 December 2018, and of the consolidated financial performance, consolidated changes in equity and consolidated cash flow of the Group, except for the ongoing investigations and opening balances of the Group for the year ended on that date.

In view of the matters highlighted in the above paragraphs, there could be adjustments and/or disclosures, that may arise on certain financial statements’ items, i.e. opening revenue reserve, trade and other payables and tax related liabilities.

The basis for the “except for” qualified opinion is contained in the Independent Auditor’s Report. Please refer to the copy of the Independent Auditor’s Report on the consolidated financial statements of the Group for FY2018 attached hereto for further details.

The consolidated financial statements of the Group for FY2018 and the Independent Auditor’s Report could also be found in the Company’s annual report for FY2018, which will be released via the SGXNet and despatched to the Company’s shareholders in due course.

Shareholders of the Company are advised to read this announcement in conjunction with the Independent Auditor’s Report and the Company’s annual report for FY2018 and to read the aforementioned documents in their entirety.

BY ORDER OF THE BOARD

Kuan Mun Kwong
Executive Director

5 April 2019