# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

# NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

#### Part I - General

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1	Name of Listed Issuer:
Ç	Sasseur Real Estate Investment Trust
[	Type of Listed Issuer:  Company/Corporation
	Registered/Recognised Business Trust
	Real Estate Investment Trust
1	Name of Trustee-Manager/Responsible Person:
•	Sasseur Asset Management Pte. Ltd.
ı	Is more than one Substantial Shareholder/Unitholder giving notice in this form?
	No (Please proceed to complete Part II)
	✓ Yes (Please proceed to complete Parts III & IV)
[	Date of notification to Listed Issuer:
	23-Oct-2018

## Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial	Sharahaldar/Linithaldar A
Substantial	Shareholder/Unitholder A



	Name of Substantial Shareholder/Unitholder:
	Sasseur Cayman Holding II Ltd.
•	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
•	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder
•	Date of acquisition of or change in interest:
	23-Oct-2018
-	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	23-Oct-2018
•	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	679,305,600	679,305,600
As a percentage of total no. of voting shares/units:	0	57.55	57.55
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 679,404,400	Total 679,404,400

	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deement interest arises]
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Sasseur Cayman Holding II Ltd. ("Cayman Holdco") is deemed to be interested in 677,775,600 Units held through DBS Nominees (Private) Limited. Cayman Holdco is deemed to be interested in 1,628,800 Units he through Haitong International Securities (Singapore) Private Limited.
	As stated in the Prospectus, Cayman Holdco is a wholly-owned subsidiary of Sasseur Cayman Holding Limited (the "Sponsor"). 62.2% of the shareholding interest of the Sponsor is held by Sasseur (BVI) Holding Limited, a wholly-owned subsidiary of Shimmer Fair Holdings Limited which is in turn wholly-owned by M Xu Rongcan. Ms Yang Xue, is the spouse of Mr Xu Rongcan and is deemed to be interested in the Units when has an interest in.
10.	Attachments (if any): 1
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <b>first</b> notification which was announced
	on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
10	Domarka (if any)
12.	Remarks (if any):
	The percentage of unitholding set out above is calculated on the basis of 1,180,280,000 outstanding Units
	Sponsorship Statement:  DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Sasseur REI (the "Offering"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch were the joint global coordinators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities
	Pte. Ltd. were the joint bookrunners and underwriters to the Offering.
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<u> </u>	stantial Shareholder/Unitholder B

	Sasseur Cayman Holding Limited
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes
	✓ No
,	Notification in respect of:
L	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder
	Date of acquisition of or change in interest:
	23-Oct-2018
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	23-Oct-2018
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	679,305,600	679,305,600
As a percentage of total no. of voting shares/units:	0	57.55	57.55
Immediately after the transaction	Direct Interest	Deemed Interest	Total
ininiodiatory arter the transaction	Direct interest	Deemed interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	679,404,400	679,404,400

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Please refer to item 9 of Substantial Shareholder / Unitholder A of Part III above for details.
10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage of unitholding set out above is calculated on the basis of 1,180,280,000 outstanding Unit
	Sponsorship Statement: DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Sasseur RE (the "Offering"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch were the joint global coordinators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securitie Pte. Ltd. were the joint bookrunners and underwriters to the Offering.
Sub	stantial Shareholder/Unitholder C
1.	Name of Substantial Shareholder/Unitholder:
	Sasseur (BVI) Holding II Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?  Yes

3.	Notification in respect of:  Becoming a Substantial Sharehole	der/l Initholder		
	✓ Change in the percentage level of		maining a Substantia	al Shareholder/I Initholder
	Ceasing to be a Substantial Share		a Substantia	ii Shareholder/Ohlitholder
1.	Date of acquisition of or change in	interest:		
	23-Oct-2018			
5.	Date on which Substantial Shareh change in, interest (if different			
	23-Oct-2018			
6.	Explanation (if the date of become change in, interest):	ing aware is differe	ent from the date of	f acquisition of, or the
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	679,305,600	679,305,600
As unit	a percentage of total no. of voting shares/	0	57.55	57.55
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	679,404,400	679,404,400
As unit	a percentage of total no. of voting shares/	0	57.56	57.56
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			r/Unitholder's deemed

	Please	
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0.	Attac	hments ( <i>if any</i> ): 🕥
	G	(The total file size for all attachment(s) should not exceed 1MB.)
		is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <b>first</b> notification which was announced on SGXNet ( <i>the "Initial Announcement"</i> ):
	(b)	Date of the Initial Announcement:
	(D)	Date of the initial Announcement.
	, ,	
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
2.	Rema	arks ( <i>if any</i> ):
(	Capita (Singa	nators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International I Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse
		pore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities d. were the joint bookrunners and underwriters to the Offering.
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		d. were the joint bookrunners and underwriters to the Offering.
	Nam	d. were the joint bookrunners and underwriters to the Offering.  I Shareholder/Unitholder D
[	Name Shimn	d. were the joint bookrunners and underwriters to the Offering.  I Shareholder/Unitholder D  e of Substantial Shareholder/Unitholder:  her Fair Holdings Limited  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
[	Name Shimn Is Su secui	d. were the joint bookrunners and underwriters to the Offering.  I Shareholder/Unitholder D  e of Substantial Shareholder/Unitholder:  her Fair Holdings Limited  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
[	Name Shimn Is Su secu ☐ Ye ✓ No Notifi	d. were the joint bookrunners and underwriters to the Offering.  I Shareholder/Unitholder D  e of Substantial Shareholder/Unitholder:  her Fair Holdings Limited  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
[:	Name Shimn Is Su secu ☐ Ye ✓ No Notifi ☐ Be	d. were the joint bookrunners and underwriters to the Offering.  I Shareholder/Unitholder D  of Substantial Shareholder/Unitholder:  ner Fair Holdings Limited  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?  es  ocation in respect of: ecoming a Substantial Shareholder/Unitholder
[:	Name Shimn Is Su secue Ye Notifi Be	d. were the joint bookrunners and underwriters to the Offering.  I Shareholder/Unitholder D  of Substantial Shareholder/Unitholder:  ner Fair Holdings Limited  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?  es  cation in respect of: ecoming a Substantial Shareholder/Unitholder
	Name Shimn Is Su secul Ye ✓ Notifi Be ✓ Cl	d. were the joint bookrunners and underwriters to the Offering.  I Shareholder/Unitholder D  of Substantial Shareholder/Unitholder:  her Fair Holdings Limited  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?  es  cation in respect of: ecoming a Substantial Shareholder/Unitholder  hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
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	change in, interest (if different	TOTAL TOTAL	o, produce apoony an	o dato).
	23-Oct-2018			
	Explanation (if the date of becomi change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or t
	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price i	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	679,305,600	679,305,600
As a	a percentage of total no. of voting shares/s:	0	57.55	57.55
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	679,404,400	679,404,400
As a	a percentage of total no. of voting shares/	0	57.56	57.56
	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	ned interests (if the illustrate how the S	e interest is such): ubstantial Shareholde	r/Unitholder's deeme
	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]			
	Please refer to item 9 of Substantial Shar	eholder / Unitholder	A of Part III above for d	etails.
0.	Attachments (if any): (1)  (The total file size for all attachments)	nt(s) should not excee	d 1MB.)	

		SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (if any):
	The p	ercentage of unitholding set out above is calculated on the basis of 1,180,280,000 outstanding Units.
	DBS B (the "coord Capita (Singa	sorship Statement: ank Ltd. was the sole financial adviser and issue manager for the initial public offering of Sasseur REIT Offering"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch were the joint global inators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International al Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse apore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities ad. were the joint bookrunners and underwriters to the Offering.
Sub	stantia	al Shareholder/Unitholder E
1.	Nam	e of Substantial Shareholder/Unitholder:
	Xu Ro	ngcan
2.	ls S	
	secu	rities of the Listed Issuer are held solely through fund manager(s)? es
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<ol> <li>4.</li> </ol>	secu Y N Notif	rities of the Listed Issuer are held solely through fund manager(s)? es o cication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	secu Y N Notif	rrities of the Listed Issuer are held solely through fund manager(s)? es o cication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder
	seculary Y	rities of the Listed Issuer are held solely through fund manager(s)? es o cication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder of acquisition of or change in interest:
4.	seculary Notification Notificat	ication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder of acquisition of or change in interest:  ct-2018 e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the
4.	seculary Notified Brown Compared Compar	ritities of the Listed Issuer are held solely through fund manager(s)? es o iication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder of acquisition of or change in interest: ct-2018 e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest if (if different from item 4 above, please specify the date):
4. 5.	seculary Notified Brown Compared Compar	ritities of the Listed Issuer are held solely through fund manager(s)?  es  o  ication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder  of acquisition of or change in interest:  ct-2018  e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):  ct-2018  anation (if the date of becoming aware is different from the date of acquisition of, or the
4. 5.	seculary Notified Brown Compared Compar	ritities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder of acquisition of or change in interest: ct-2018 e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest  (if different from item 4 above, please specify the date): ct-2018 enaction (if the date of becoming aware is different from the date of acquisition of, or the

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	679,305,600	679,305,600
As a percentage of total no. of voting shares/units:	0	57.55	57.55
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	679,404,400	679,404,400
	0	57.56	57.56

As a	2225	ntage of total no. of voting shares/	0	57.56	57.56
8.	[You	mstances giving rise to deem may attach a chart in item 10 to i est arises]			r/Unitholder's deemed
9.	[You	ionship between the Substant may attach a chart in item 10 to solders]		• •	
		refer to item 9 of Substantial Share	eholder / Unitholder /	A of Part III above for de	etails.
10.	Attac	hments (if any):  (The total file size for all attachmen	t(s) should not avegag	1 1MR )	
11.	If this	s is a <b>replacement</b> of an earlie	. ,	•	
	(a)	SGXNet announcement reference on SGXNet (the "Initial Anno	erence of the <u>firs</u> t	•	was announced
	(b)	Date of the Initial Announcer	nent:		
	(c)	15-digit transaction reference which was attached in the In			n in the Form 3
12.	Rema	arks ( <i>if any</i> ):			

The percentage of unitholding set out above is calculated on the basis of 1,180,280,000 outstanding Units. Sponsorship Statement: DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Sasseur REIT (the "Offering"), DBS Bank Ltd. and Bank of China Limited, Singapore Branch were the joint global coordinators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. were the joint bookrunners and underwriters to the Offering. Substantial Shareholder/Unitholder F 1. Name of Substantial Shareholder/Unitholder: Yang Xue 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes ✓ No 3. Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: 23-Oct-2018 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the 5. change in, interest (if different from item 4 above, please specify the date): 23-Oct-2018 6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): 7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	679,305,600	679,305,600
As a percentage of total no. of voting shares/units:	0	57.55	57.55

Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	679,404,400	679,404,400
As a percentage of total no. of voting shares/units:	0	57.56	57.56

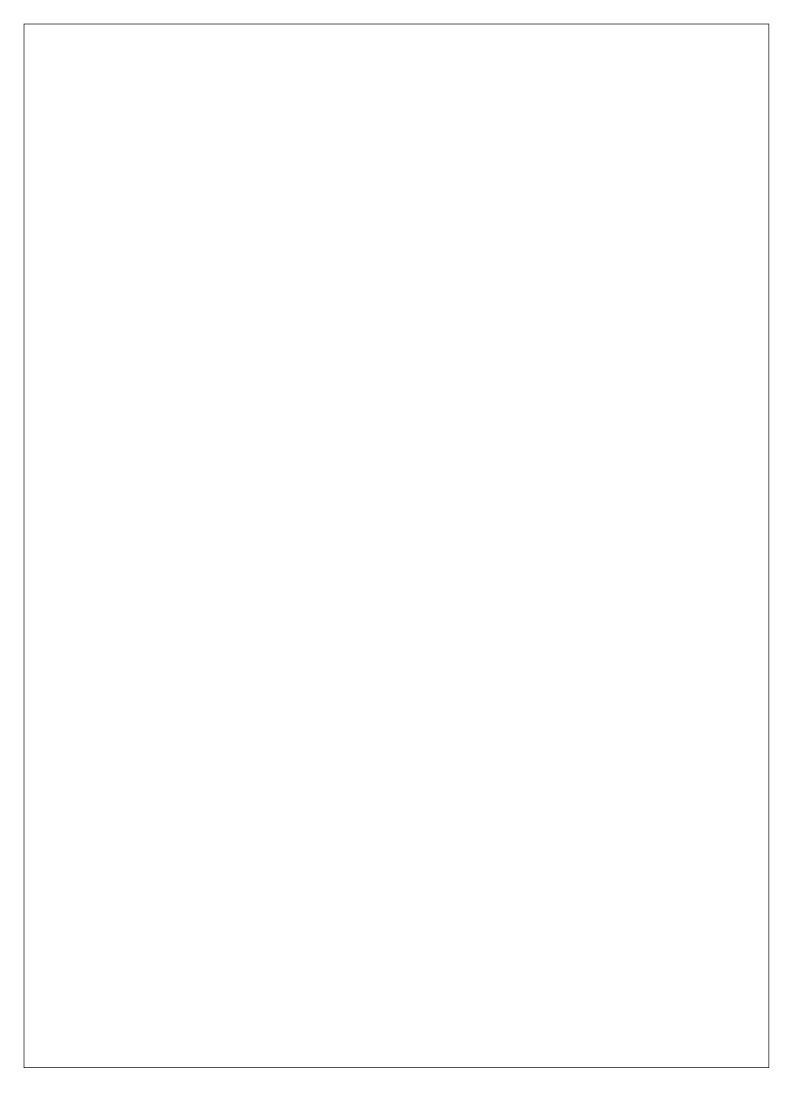
Circumstances giving rise to deemed interests (if the interest is such):

		may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed est arises]
9.	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/olders]
	Please	e refer to item 9 of Substantial Shareholder / Unitholder A of Part III above for details.
10.	Attac	chments (if any): 🕤
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a <b>replacement</b> of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks ( <i>if any</i> ):
	The pe	ercentage of unitholding set out above is calculated on the basis of 1,180,280,000 outstanding Units.
	DBS Ba (the "C	sorship Statement: ank Ltd. was the sole financial adviser and issue manager for the initial public offering of Sasseur REIT Defering"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch were the joint global inators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International al Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse

(Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities

Pte. Ltd. were the joint bookrunners and underwriters to the Offering.

8.



### Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
<u>)</u> .	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	98,800 Units
	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	S\$66,160.50
-	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

		iculars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Simon Shen
	(b)	Designation (if applicable):
		General Counsel
	(c)	Name of entity (if applicable):
		Sasseur (Shanghai) Holding Co., Ltd.
Trar	nsactio	on Reference Number (auto-generated):
6	4 8	8 6 3 4 3 9 3 2 1 2 3 3
	' '	